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19

TUESDAY

6PM CALL

Market today: Downtrend has not abated

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- The current fall reflects unclear support signals, even though the market is near the 1,200-point support level.
- It is expected that the market will continue to face downward pressure in the next trading session and may enter the oversold zone below 1,200 points to test the support momentum of cash flow.

Market opened in the green. However, the increase was modest, and the market quickly retreated. After several attempts to recover from the 1,212-point range, the market continued to weaken in the late session. VN-Index fell by 11.97 points (-0.98%) to close at 1,205.15 points. Matched trading volume decreased, with 437.5 million shares traded on HOSE.

VN30-Index dropped by 11.15 points (-0.88%) to close at 1,259.08 points. Among the group, 7 stocks gained, including VHM (+3.4%), BVH (+1.6%), PLX (+1.6%), HDB (+0.4%), and BID (+0.3%). Conversely, up to 22 losers such as BCM (-4.5%), FPT (-3%), MWG (-2.4%), GVR (-2.4%), and STB (-2%).

With the market’s weakening trend, many stock groups returned to red price zones. Technology, Retail, Securities, and Steel sectors underperformed, negatively affecting the market.

Foreign investors continued to record net selling on the HOSE, with a value of VND 1,658.1 billion. The strong sellers of VHM (-342.3 billion), FPT (-312 billion), HDB (-208.2 billion), HPG (-131.2 billion), and SSI (-108.6 billion). On the other hand, they were net buyers of CTG (+71.6 billion), SIP (+9.8 billion), KDH (+8.1 billion), KBC (+7.4 billion), and GAS (+7.3 billion).

The market failed to recover and fell back to the 1,205-point region. Liquidity declined compared to the previous session, indicating that cash flow remains cautious under selling pressure. The current decline reflects unclear support signals, even though the market is near the 1,200-point support level. It is expected that the market will continue to face downward pressure in the next trading session and may enter the oversold zone below 1,200 points to test the support momentum of cash flow. The supply-demand signals in this oversold zone will influence the next market movement. Therefore, investors should remain cautious and observe supply-demand dynamics to assess the market’s condition. Market stability is still low and risks remain. Investors should consider managing portfolios wisely and avoid overbuying scenarios.

Analyst Pin-board

SAB – The big wagon is inching slowly in the context of the increasingly bumpy beer industry

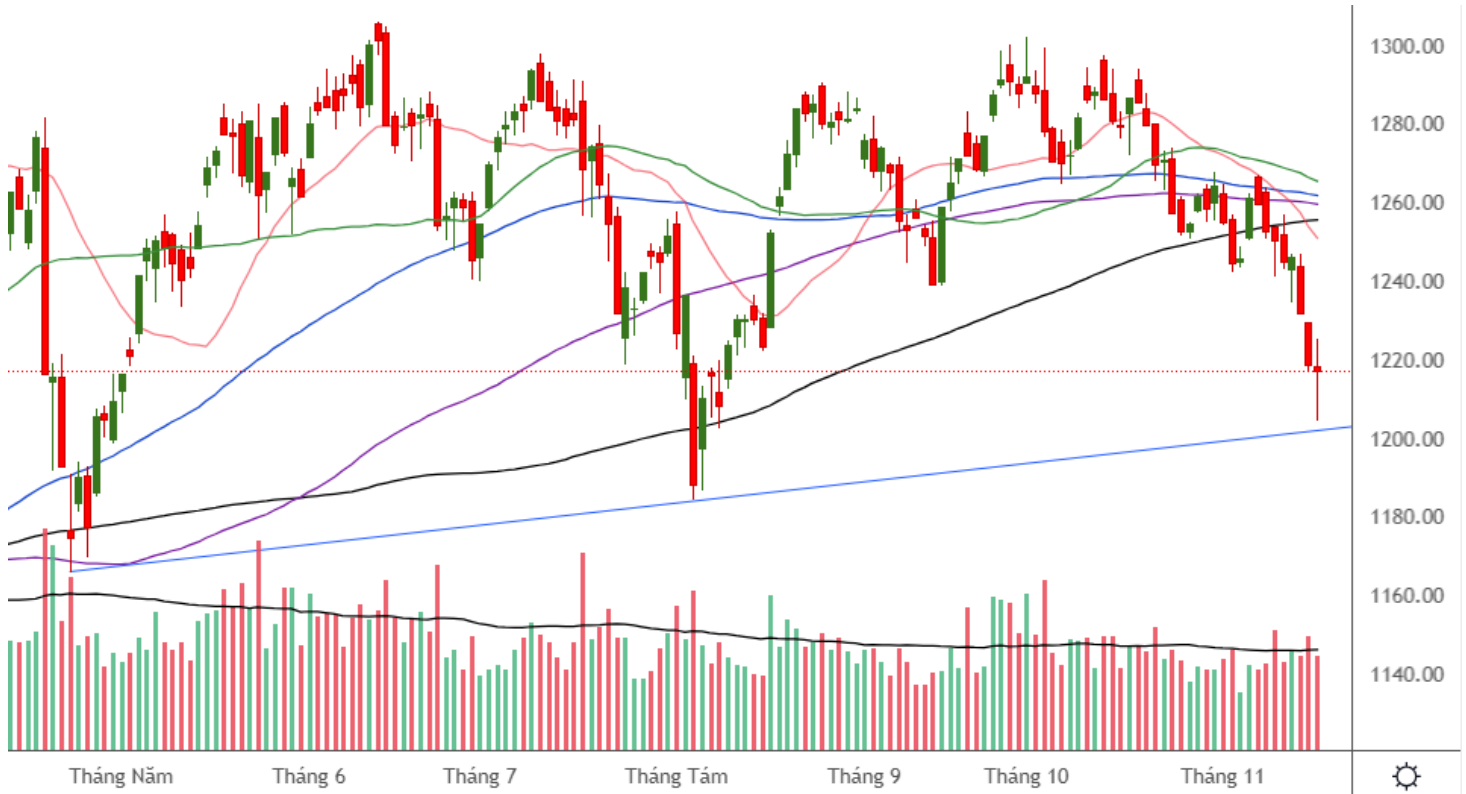
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“Downtrend has not abated”

Technical Analyst Recommendations

The market was quickly supported when it retreated near the support area of 1,200 points. This development may continue in the next trading session but is temporarily only technical. It is expected that the market will continue to be cautious in the area of 1,225 - 1,230 points and there is a potential risk of retreating again. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market stability is still low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage

28/11/2024 U.S FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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