

Market today: A soar of profit-taking pressure

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- The market witnessed the 4th consecutive gaining session, but profit-taking pressure also increased and temporarily tamed the index's rise.
- With the gradual increase of this supply pressure, the resistance zone of 1,280-1,285 points is expected to hinder the advance of the VN-Index in the next session.
- The probability of returning to test supply and demand at 1,262-1,268 points of VN-Index and 1,280-1,285 points of VN30-Index is gradually foreseeable.

Following the exploratory sentiment in the previous session, the market opened with a slight struggle around the reference level. During closing time, selling pressure increased and caused VN-Index to shake strongly. However, the efforts of a large-cap group pushed the index back to an uptrend. VN-Index increased slightly by 0.59 points (+0.05%) and closed at 1,275.28 points. Liquidity rose, with 644.6 million shares matched on HOSE.

With VN30's role in supporting the market today, VN30-Index continued to lift and closed up 5.3 points (+0.41%). However, the number of advancers and decliners was relatively balanced, with 13 gainers and 14 losers. PDR (+6.8%) led the gaining group, followed by MSN (+2.1%), VIC (+2.1%), MBB (+1.8%), NVL (+1.7%) ... On the contrary, losers like MWG (-1.5%), PLX (-1.4%), BVH (-1.2%), BID (-1.2%), POW (-1.1%) ...

With widening the struggling range, divergence continued to be the dominant movement. In general, the Real Estate group gained well today, especially large-cap stocks such as PDR, VIC and NVL. Meanwhile, cash flow tended to take profit strongly in Industrial Parks, Fisheries, Transport - Warehousing... Banking, Oil & Gas, Steel also adjusted slightly.

Foreign investors became net sellers on HOSE, with a value of VND 47.5 billion. The most prominent name was HDB (+83 billion), followed by PVD (+53.4 billion), DXG (+36.6 billion), MSN (+33.5 billion), STB (+32.3 billion) ... On the contrary, they net sold KBC (-72 billion), VHM (-71.1 billion), HCM (-43.5 billion), FURKIV30 (-39.9 billion), VND (-39 billion) ...

The market witnessed the 4th consecutive gaining session, but profit-taking pressure also increased and temporarily tamed the index's rise. With the gradual increase of this supply pressure, the resistance zone of 1,280-1,285 points is expected to hinder the advance of the VN-Index in the next session. The probability of returning to test supply and demand at 1,262-1,268 points of VN-Index and 1,280-1,285 points of VN30-Index is gradually foreseeable. Therefore, Investors can expect the market's uptrend but should slow down to observe the supply and demand pressure at the resistance area to actively take profits and limit chasing buying and using leverage during this period.

Analyst Pin-board

Banking sector – Update on the money market

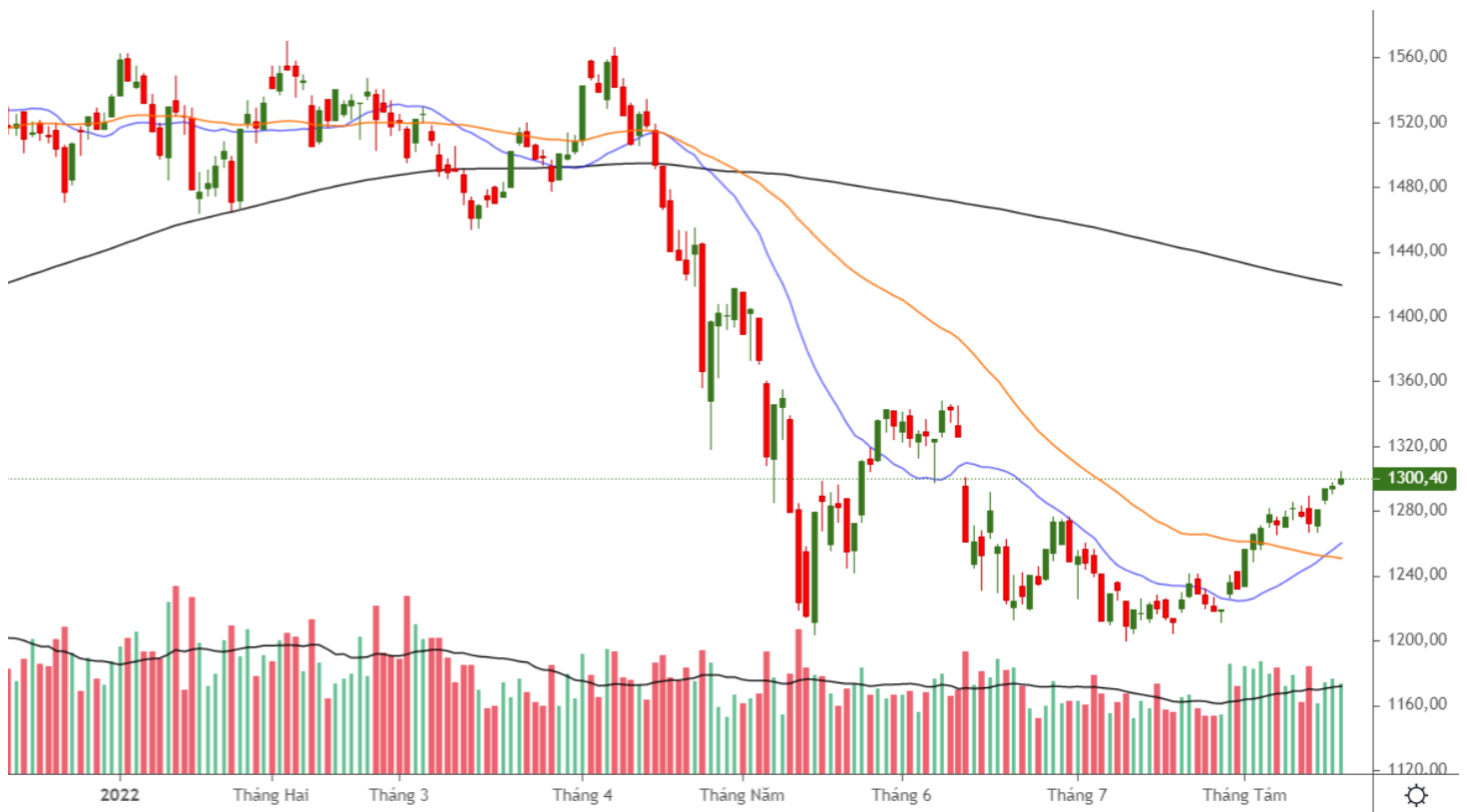
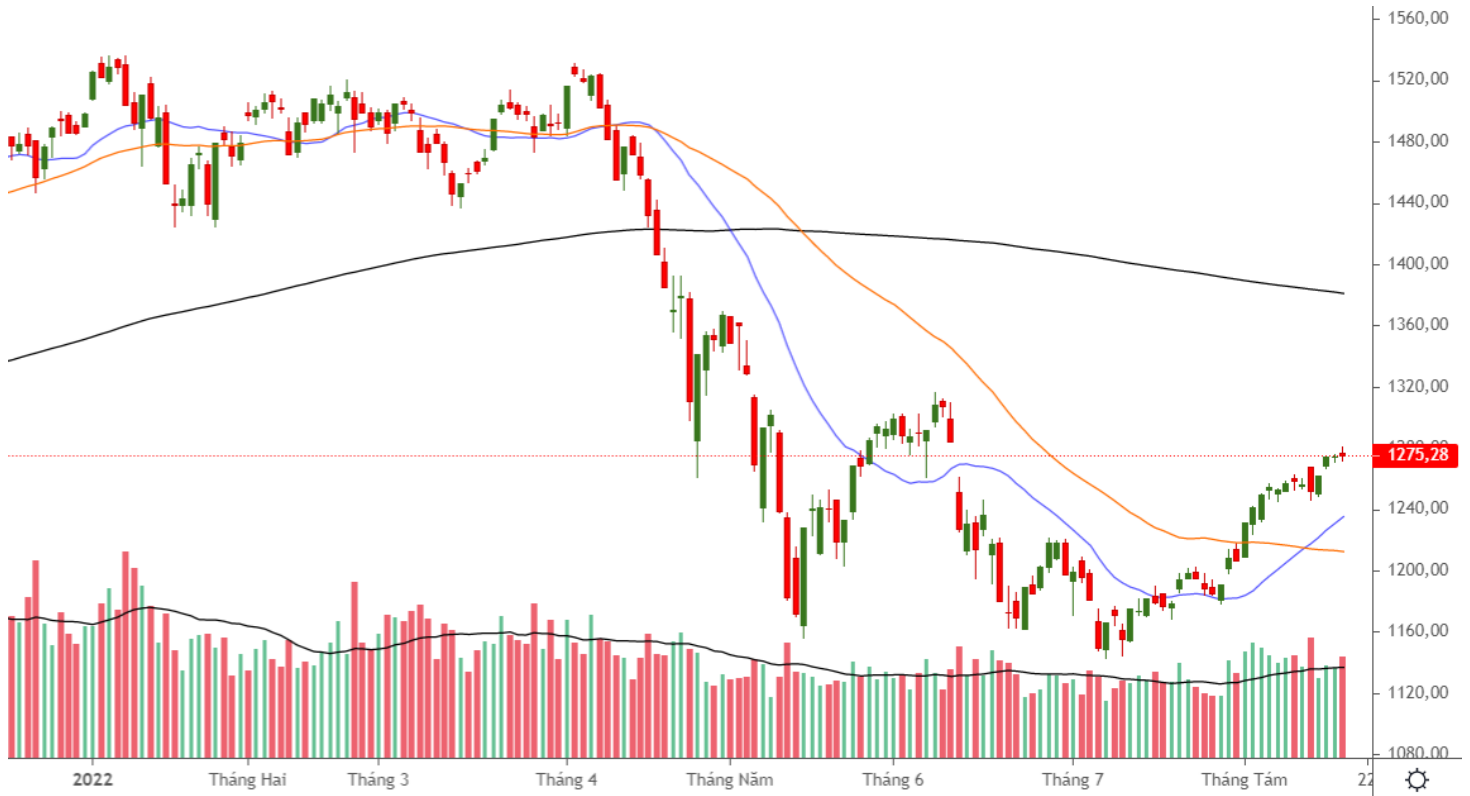
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“A soar of profit-taking pressure”

Technical Analyst Recommendations

The market continues to gain but is being stopped by profit-taking pressure. It is expected that the market will continue to struggle in the next trading session, but the uptrend, temporarily, has not shown any sign of significant change. Therefore, investors can still expect an uptrend of the market after the shaking event, however, should limit chasing and waiting for good price to take profit.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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