

NOVEMBER

28

THURSDAY

6PM CALL

Market today: Out of breath

(*Nguyen Huy Phuong* – phuong.nh@vdsc.com.vn)

- Market is facing resistance and potential risks of a correction after a prolonged upward trend over several sessions.
- It is expected that the market will retreat to the MA(20) range, around 1,238 points, or possibly below this level to reassess supply and demand.

Market showed positive movement and surged as it entered the new trading session. The rapid increase in points pushed the market up to the 1,250-point range. However, the market quickly cooled off at this level and retreated. The number of gainers gradually decreased throughout the session, and the market returned close to the reference level by the end of the trading day. VN-Index increased by 0.14 points (+0.01%), closing at 1,242.11 points. Liquidity rose with 414.8 million shares traded on the HOSE.

The VN30-Index rose by 0.46 points (+0.04%), closing at 1,301.52 points. Among the group, 12 gained, including PLX (+2.3%), VIB (+2.2%), CTG (+0.7%), HDB (+0.6%), and TPB (+0.6%). On the other hand, 15 stocks closed in the red, such as VHM (-1.9%), SAB (-1.1%), POW (-0.8%), VRE (-0.6%), and SHB (-0.5%).

With the market cooling off, many stock groups also returned to a hesitant state. However, sector divergence continued, with positive momentum maintained in many individual stocks. Oil & Gas, Healthcare, and Steel sectors, among others, continued to make efforts to maintain positive performance, which helped support the market.

Foreign investors continued to be net buyers on the HOSE, with a net purchase value of VND 55.1 billion. They bought heavily in FPT (+228.3 billion), MSN (+77.4 billion), DGC (+37.2 billion), DXG (+27.5 billion), and TCB (+25.9 billion). On the opposite side, SSI (-70.8 billion), HDB (-67.9 billion), VCB (-60.5 billion), VIB (-37.9 billion), and STB (-33.8 billion) were the top selling names.

The market paused at the 1,250-point level and quickly cooled off. Liquidity increased compared to the previous session but remained relatively low, indicating that the flow of funds is still cautious as the market rises. Although the market maintained a positive tone, the cautious candlestick signals currently suggest that the market is facing resistance and there are potential risks of a correction after a prolonged increase. It is expected that the market will retreat to the MA(20) range, around 1,238 points, or possibly below this level to reassess supply and demand. If supply increases again and outweighs the inflow of funds during this probing phase, the risk of a further decline will continue. Therefore, investors should slow down and monitor the supply and demand dynamics to evaluate the market's condition. At the same time, investors need to manage portfolios effectively, possibly considering short-term profit-taking or restructuring their portfolios to minimize risk.

Analyst Pin-board

DPR – Rubber segment is the key driver for 2025

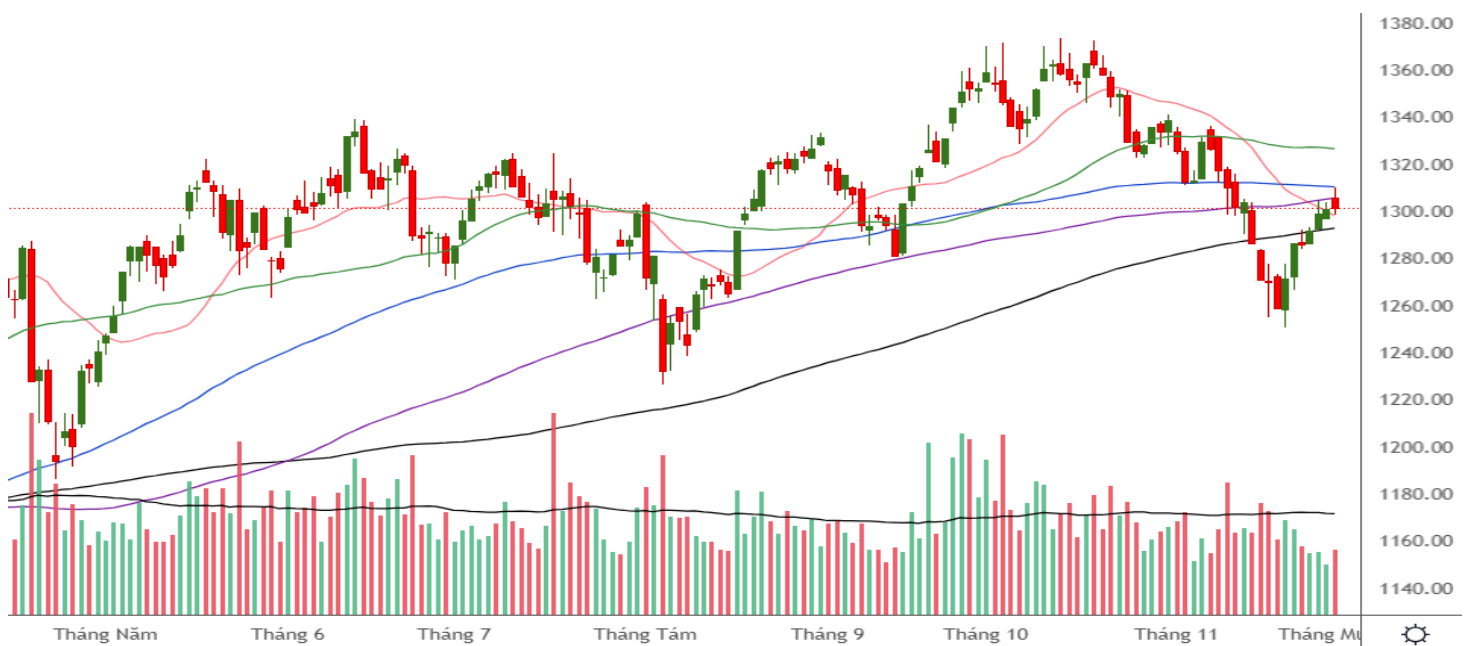
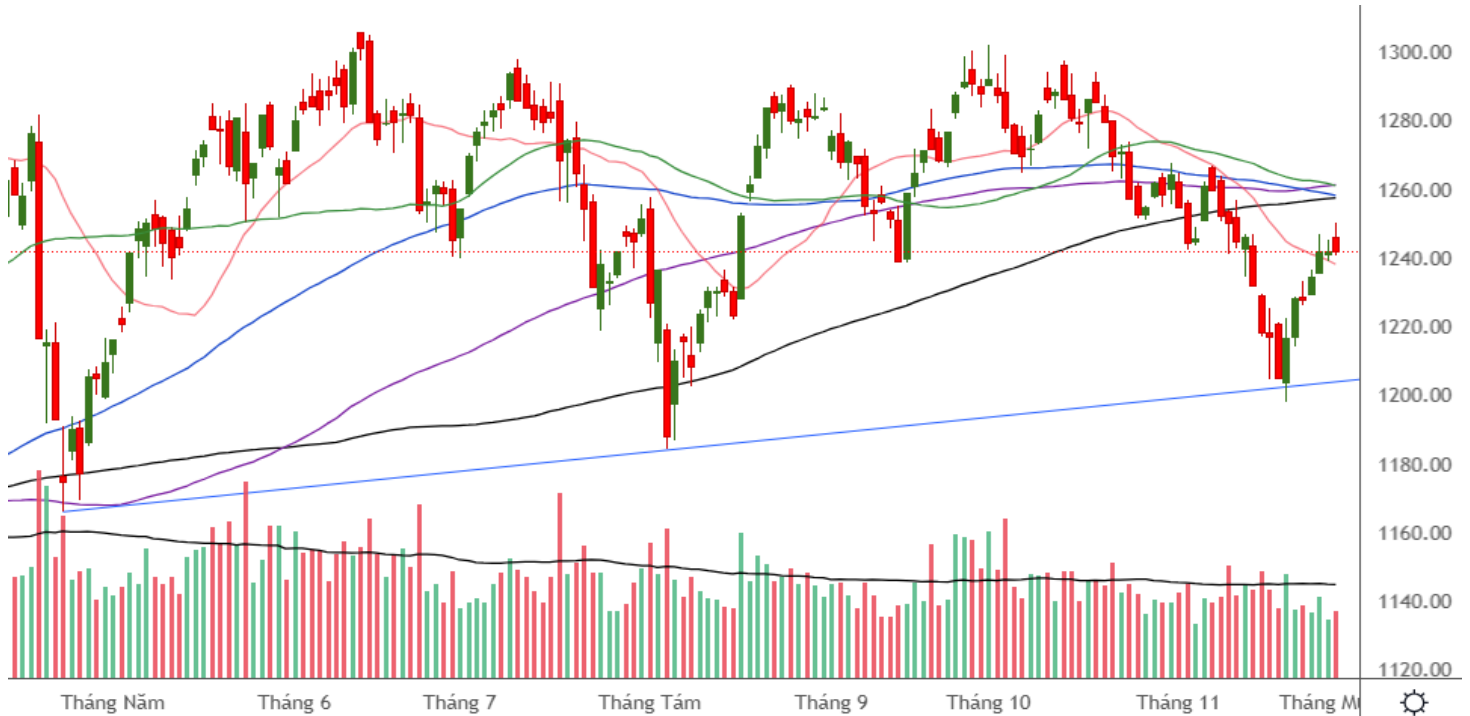
(*Nguyen Thi Quynh Giao* – giao.ntq@vdsc.com.vn)

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“Out of breath”

Technical Analyst Recommendations

The market was resisted at 1,250 points and retreated. The current cautious candlestick signal shows that the market is experiencing resistance and is at risk of correction after a multi-session increase. It is expected that the market will retreat to MA(20), 1,238 points, or below this area to retest supply and demand. If supply increases again and prevails over cash flow during this exploration period, downside risks will continue. Therefore, investors should slow down and observe supply and demand developments to assess the market situation. At the same time, investors still need to manage the portfolio properly, and can consider taking short-term profits or restructuring the portfolio to minimize risks.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700
ACV – Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh

BOD member cum Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

