

Market today: Keep the balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market's recovery is cooling down with a prudent move at around 1,220 points of the VN-Index
- The VN-Index will keep gaining momentum and test the supply pressure of the area above 1,220 points in the last trading session of June.

Facing the weakness of the world stock market and the pressure from the resistance area of 1,220 points of the VN-Index, the Vietnamese stock market opened in a conservative state and struggled below the reference zone. VN-Index lost 0.01 points (-0%) and closed at 1,218.09 points. Liquidity decreased slightly compared to the previous session, with 519.3 million shares matched on HOSE.

The VN30 group also fluctuated below the reference area and dropped 0.01 points at the end of the session. The divergence was quite clear with 12 advancers and 13 decliners. Some outstanding tickets were BID (+3.7%), followed by VNM (+2.1%), HPG (+1.1%), GAS (+0.9%), SSI (+0.8%) ... On the other side, the biggest plummet was GVR (-2.6%), followed by BVH (-2.3%), SAB (-2%), PLX (-1.9%), VRE (-1.4%) ...

Although the market remained balanced, the market movement was still poor, as reflected in the number of losers rallied. Industry groups also have a divergence among stocks in the group. Banking, Securities, and Steel are still driving forces to support the market. Besides, the Fisheries, Transport, and Fertilizer groups recovered again, whereas the Oil and Gas and Insurance groups performed relatively poorly during the session.

Foreign investors turned to be a slight net seller on HOSE, with VND 34.6 billion. The most sold were DPM (-45.2 billion), HPG (-44.3 billion), DCM (-38.1 billion), NVL (-33.8 billion), VCB (-26.6 billion) ... While, they bought on CTG (+42.2 billion), BID (+36.4 billion), STB (+35.6 billion), VHC (+31.8 billion), KBC (+26 billion)...

The market's recovery is slowing down with a prudent move at around 1,220 points of the VN-Index. However, cash flow is generally still trying to support the market balance, thanks to quite positive movements in some large stocks. With this effort, VN-Index may still gain momentum and test the supply pressure of the area above 1,220 points in the last trading session of June. However, it should be noted that the supply will increase. Significantly at the resistance area above 1,220 points and put great pressure on the market. Therefore, investors should take advantage of the current uptrend to reduce the risk of weakening and simultaneously bring the portfolios to a reasonable level.

Analyst Pin-board

DPM – Weak domestic urea demand and falling selling prices to put pressure on profits in 2H2022

(Vu Tran – vu.thx@vdsc.com.vn)

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Keep the balance”

Technical Analyst Recommendations

Facing the resistance of 1,220 points, VN-Index dropped and formed a candlestick pattern showing the weakening of demand. However, the market was still relatively positive as the index closed higher than the opening price. With this effort, the market still has the possibility to recover but the uptrend will be significantly slowed down around the strong resistance area of 1,220 points, and further from 1,240 to 1,250 points. Therefore, investors should slow down to observe and take advantage of the uptrend to restructure the portfolio in the direction of minimizing risk.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

Thanh Nguyen
Analyst

thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Technology

Trang Tran
Assistant

trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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