

OCTOBER

21

MONDAY

6PM CALL

Market today: Out of breath

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- *The current candlestick signal is showing a weakening trend in the market. This move may put downward pressure on the market in the coming time.*
- *The next support zone is the 1,265 – 1,270 point zone.*

The market continued to fluctuate as it entered a new trading week. In the morning session, market movements fluctuated around the reference level. In the afternoon session, selling pressure gradually increased, leading to a decline at the end of the trading session. VN-Index decreased by 5.69 points (-0.44%), closing at 1,279.77 points. Matching liquidity decreased, with 580.3 million shares matched on HOSE.

VN30-Index decreased by 4.66 points (-0.34%), closing at 1,358.02 points. In the group, there were only 5 gainers, namely VHM (+5.6%), VRE (+1.9%), VIC (+1.1%), VPB (+0.5%), MWG (+0.2%) ... On the contrary, there were 23 losers such as CTG (-2.1%), PLX (-1.8%), GVR (-1.8%), TPB (-1.7%), SSI (-1.6%)...

With the market's poor performance, many stock groups also retreated into the red price zone at the end of the session. The market's support momentum mainly came from Vingroup group with a strong increase in VHM. On the contrary, Oil and Gas, Steel, Securities groups... had quite poor performance.

Foreign investors continued to be net sellers on HOSE, with a value of 267.5 billion VND. They sold heavily at STB (-131.3 billion), FPT (-63.6 billion), HPG (-57 billion), SSI (-56.4 billion), FUEVFNND (-41.2 billion) ... However, they bought strongly at VHM (+104.5 billion), DXG (+53.1 billion), MSN (+45.9 billion), CMG (+44.5 billion), VPB (+40.9 billion)....

The market continued to be cautious and once again fell slightly below the MA(20), at 1,282 points. Liquidity decreased slightly compared to the previous session, showing that the supporting cash flow is still cautious. Although the decline is low, the current candle signal is showing the market's gradual weakness. This move may put downward pressure on the market in the coming time. The next support zone to watch is the 1,265 - 1,270 point zone. Therefore, investors need to be cautious of short-term risks and observe supply and demand developments at the support zone to assess the market status. It is advisable to keep the portfolio proportion at a reasonable level and continue to consider restructuring the portfolio to minimize risks.

Analyst Pin-board

Coated steel market update for Q3/2024 – Maintaining growth

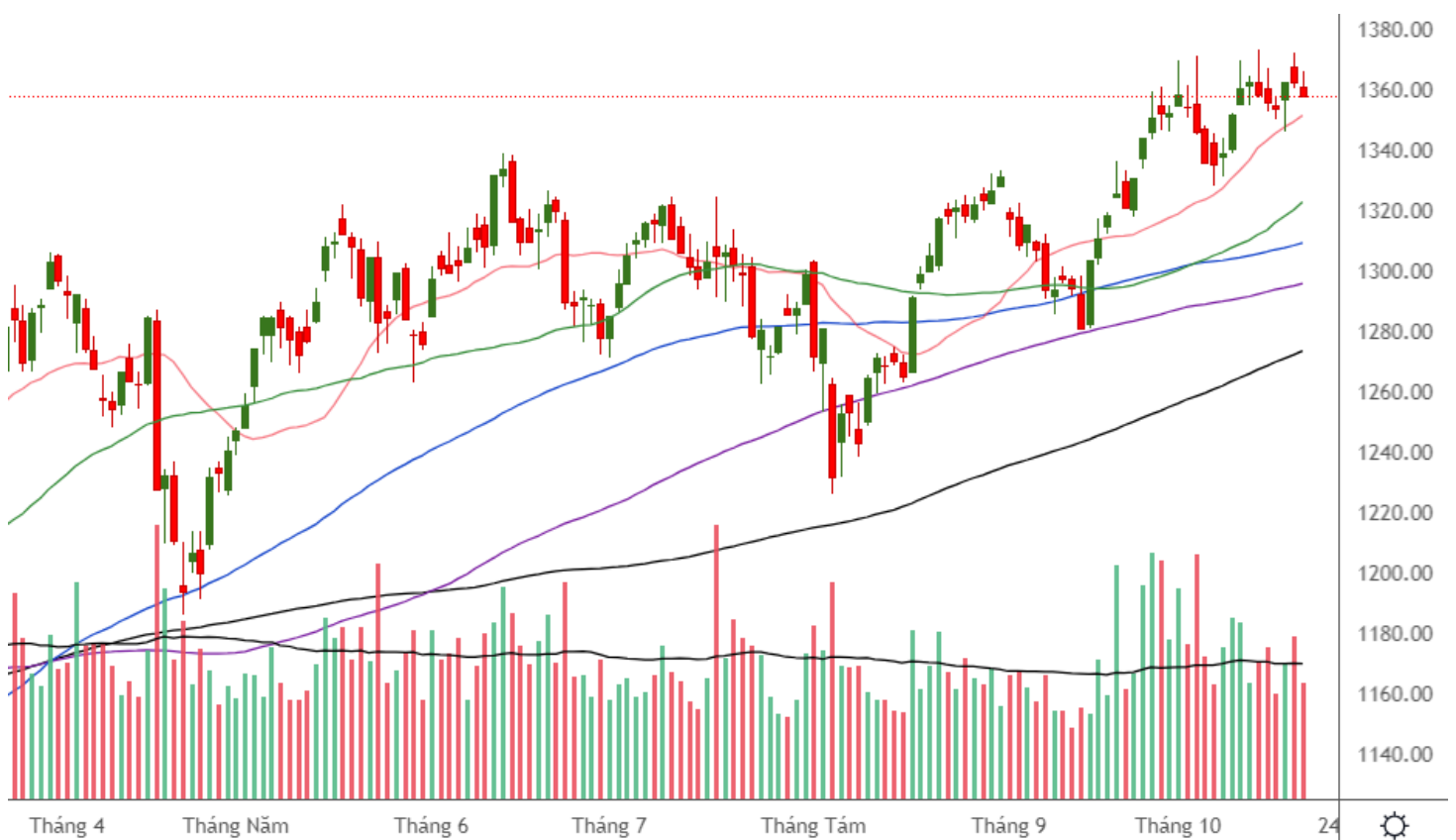
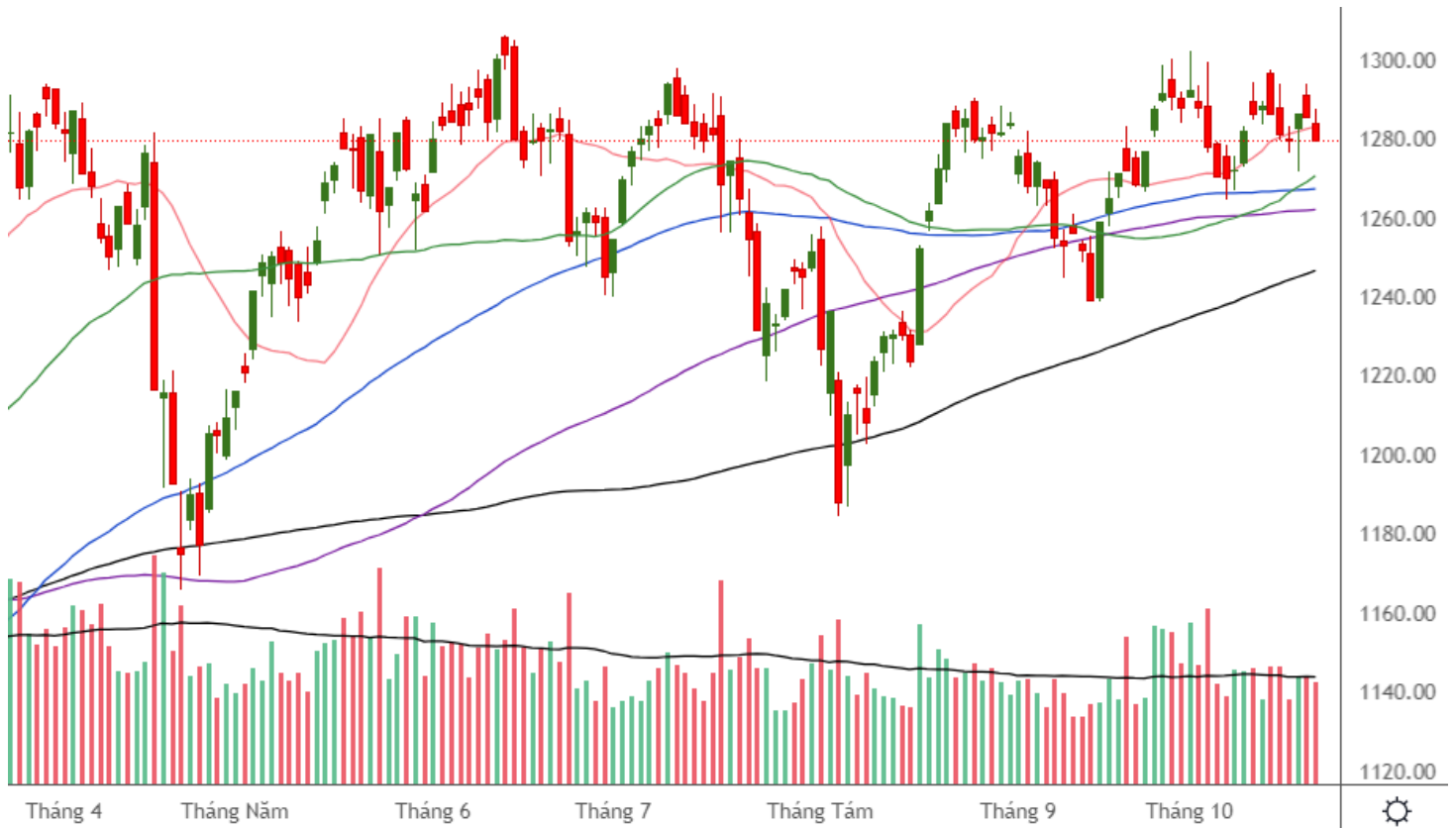
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“Out of breath”

Technical Analyst Recommendations

The market continued to retreat and once again fell below the MA(20) line, 1,282 points. The current candlestick signal is showing a gradual weakening of the market. This move may put downward pressure on the market in the near future. The next support area to observe is the 1,265 - 1,270 point area. Therefore, investors need to guard against short-term risks and observe supply and demand developments in the support area to assess the market status. Temporarily, investors should keep the portfolio proportion at a reasonable level and continue to consider portfolio structure to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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