

SEPTEMBER

18

MONDAY

**“Effort to
maintain the
support level”**

6PM CALL

Market today: Effort to maintain the support level*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *Although the market dropped quite sharply and was below the support level of 1,210 points, it quickly returned above this level.*
- *With the signal of restraining the decline at the end of the session, it is possible that the market will have a technical recovery and explore the 1,210 - 1,223 point range in the near future.*

Entering the new trading week, market movements were still cautious and gradually decreased during the session. VN-Index sometimes fell below the support level of 1,210 points but also recovered above this threshold. VN-Index decreased 15.55 points (-1.27%), closing at 1,211.81 points. Matching liquidity decreased with 762.1 million shares matched on HOSE.

VN30 group decreased 15.11 points (-1.22%), closing at 1,223.7 points. Among the group, only 2 stocks kept the green color, which are SSI (+0.6%) and STB (+0.3%). Conversely, up to 27 losers such as VHM (-3.1%), SAB (-2.8%), VIB (-2.8%), VRE (-2.5%), TCB (-2.3%) ...

With the weakening state of the market, the market balance continues to lean towards the downside with the number of losers outnumbered. In the meantime, many stock groups closed in red. In contrast to the general market, Steel group has a green color and contributes to supporting the market, besides the Fisheries and the Textile also have efforts to increase.

Foreign investors returned to net selling on HOSE, with a value of 477.4 billion VND. They sold strongly at VIC (-136.3 billion), VRE (-45.6 billion), SSI (-44.5 billion), VPB (-42.2 billion), VHM (-42.1 billion) ... Conversely, they bought a lot at DXG (+62 billion), DGC (+20 billion), FRT (+15.3 billion), VHC (+14.7 billion), DCM (+11.8 billion) ...

After the state of hesitation last week, the market continued to step back and leave the VN-Index's exploration area of 1,223 - 1,250 points. Although the market dropped quite sharply and was below the support level of 1,210 points, it quickly returned above this level. In the meantime, liquidity decreased, showing that supply has not had strong selling moves but in general cash flow is still quite low. With the signal of restraining the decline at the end of the session, it is likely that the market will have a technical recovery and explore the 1,210 - 1,223 point range in the near future. Therefore, investors need to observe supply and demand developments in the exploration area and reassess the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board**VIB – Current Macro Landscape Poses Challenges To 2023 Profit Growth Prospects***(Tung Do – tung.dt@vdsc.com.vn)*

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Technical Analyst Recommendations

The market sometimes dropped below the support level of 1,210 points but quickly recovered above this level. At the same time, the supply has not shown strong selling movements. With the signal of restraining the decline at the end of the session, it is likely that the market will have a technical recovery and explore the 1,210 - 1,223 point range in the near future. Therefore, investors need to observe supply and demand developments in the exploration area and re-evaluate the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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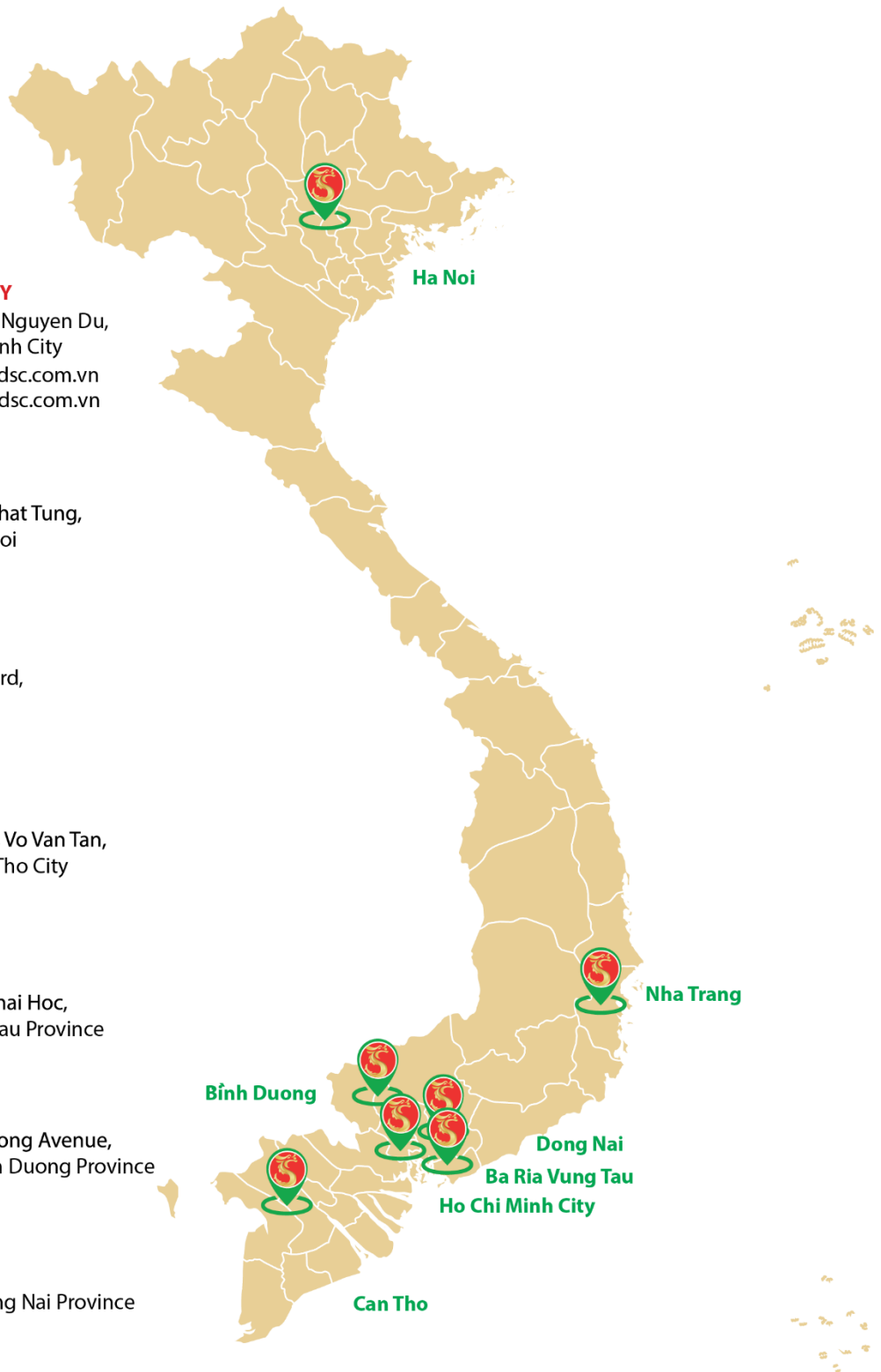
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