

JANUARY

02

THURSDAY

“Green hue of the new year”

6PM CALL

Market today: Green hue of the new year

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- *The supply and demand exploration will continue into the next trading session.*
- *Current support signals can still create momentum for the market to increase points and retest the resistance zone around 1,280 points shortly.*

The market was green when it entered the first trading session of 2025. However, the overall performance was still cautious and the market quickly retreated from the 1,270 point area. Liquidity remained low and the market gradually retreated into the red price zone. In the afternoon session, the market was supported and gradually recovered. VN-Index increased by 2.93 points (+0.23%), closing at 1,269.71 points. Matching liquidity decreased with 371.7 million shares matched on HOSE.

VN30-Index decreased by 1.55 points (-0.12%), closing at 1,343.2 points. In the group, there were 12 gainers such as BID (+1.7%), PLX (+1.7%), BVH (+1.6%), HPG (+1.3%), MSN (+1.1%) ... On the contrary, there were 11 losers, namely HDB (-1.6%), TCB (-1.2%), ACB (-0.8%), MWG (-0.7%), TPB (-0.6%)....

With the slight recovery of the market, the red color had narrowed, and the number of stocks with rising prices gradually increased, but overall, the fluctuations of the stock groups still remained at a low level. Steel, Insurance, Transportation - Warehousing groups... had positive developments and supported the market.

Foreign investors continued to be net sellers on HOSE, with a value of 98.6 billion VND. They sold heavily at FPT (-222.1 billion), VCB (-39.7 billion), CTG (-29.1 billion), SSI (-28.3 billion), EIB (-26.1 billion) ... On the contrary, they bought strongly at HPG (+52.1 billion), MSN (+46.3 billion), VGC (+42.3 billion), VTP (+31.9 billion), VCI (+23.6 billion)....

The market is supported at 1,265 points and recovers with a Hammer candle. Liquidity has decreased compared to the previous session's, showing that the current supply pressure is low, but in general, cash flow has not improved much. The supply and demand exploration will continue when entering the next trading session. However, the current support signal can still create momentum for the market to increase points and challenge the resistance zone around 1,280 points in the near future. Therefore, investors can still expect the market to be supported and increase points. At the same time, investors can exploit short-term opportunities in stocks that have retreated to strong support zones. Investors need to consider the recovery to close short-term profits for stocks that have increased rapidly to the resistance zone or restructure the portfolio.

Analyst Pin-board

The 2024 amended Pharmaceutical Law introduces positive changes, but its impact is expected to materialize in the medium and long term (minimal effects in 2025)

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Technical Analyst Recommendations

The market is supported at 1,265 points and recovers with the Hammer candlestick. The supply and demand exploration will continue in the next trading session. However, the current support signal can still create momentum for the market to increase and challenge the resistance area around 1,280 points in the near future. Therefore, investors can still expect the possibility of support and increase in points of the market. At the same time, investors can continue to exploit short-term opportunities in stocks that have improved from the support area or have retreated to strong support area. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance area or restructure the portfolio.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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