

Market today: Bounced back

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- Support demand around 1,215 points is solid.
- However, the liquidity, in general, is not favourable, especially in the uptrends, showing that investors' sentiment is still cautious.
- Therefore, the supply zone of 1,240-1,250 put pressure on the recovering momentum in the next session.

With the negative movements of the world stock market, the Vietnamese market constantly opened with a gap down (gap). However, the selling momentum was tamed, bolstering the market regain quickly. The selling suddenly surged after 2 PM, causing the index to shake strongly. However, the positive demand at the end of the session helped VN-Index to close in green. AVN-Index gained 3.27 points (+0.27%) at 1,230.31 points. Liquidity decreased significantly compared to the previous session, with 560.9 million shares matched on HOSE.

The VN30 group maintained its uptrend until the strong shaking at 2 PM. In the group, there were 16 advancers and 11 decliners. The most prominent names were GAS (+6.8%), FPT (+3.4%), PNJ (+3.3%), BVH (+2.6%), PLX (+2.6%)... On the contrary, the group still had some negative performances of SSI (-6.2%), HPG (-4.7%), TPB (-4.2%), MSN (-2.5%), KDH (-2.3%)...

In tune with the fluctuating movements around the reference level of the general market, the cash flows in different sectors also diverged strongly. Most notably, the Oil & Gas, Fisheries and Textiles when these groups opened with their recovery quickly and eased their uptrend slightly at the end of the session. Although the increase was cooled down, the Electricity and Chemicals group is still a group with positive movements today. Divergent Banking. In contrast, Securities and Real Estate were under intense selling pressure and dropped deeply.

Foreign investors became net buyers of HOSE, with a value of VND 307.4 billion. They mainly net bought GAS (+54.3 billion), HPG (+50.2 billion), HDB (+35.8 billion), VHM (+33.4 billion), DPM (+32.8 billion) ... On the net selling side, some notable tickers were PNJ (-28.4 billion), NVL (-24.5 billion), MWG (-23.9 billion), VNM (-20.2 billion), DGW (-19.7 billion) ...

Following the attempt to "bottom-fishing", the market's downtrend showed signs of slowing down and technical recovery. The support demand of around 1,215 points is expanding. This signal may give a chance for the market to return to the gap of 1,260-1,280 points in the last sessions of the week. However, the liquidity, in general, is not favourable, especially in the rising spans, showing that investors' sentiment is still cautious. Therefore, the supply zone of 1,240-1,250 still pressures the recovering momentum in the next session. With mixed signals of good and bad, investors should still closely observe the support moves, the cash flow's selling pressure and continue waiting for the valuable selling zone. At the same time, they should limit the spread of buying in the current period of high volatility.

Analyst Pin-board

VCB – Lasting revenue pressures and positive cost cuts in the first half

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Bounced back”

Technical Analyst Recommendations

VN-Index bounced back to the supportive level of 1,211 points. However, the market sentiment seems to stay cautious when the index moved upward. With this technical recovery, selling pressure is still potentially large when the VN-Index approaches the resistance area of 1,250 points. Therefore, investors should limit buying, and at the same time can take advantage of the market's recovery to take profits and restructure portfolios in the direction of minimizing risks.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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