

**Market today: Market fluctuated around 1.200-threshold**

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- The market's uptrend remained but still struggled around the 1,200-threshold of the VN-Index.
- Although the market movement is cautious and slows down at the resistance area, the market's movement is generally flat as shown by the bullish candle.
- In the next session, VN-Index will be expected to approach the psychological resistance level of 1,200 points.

After a good gain in the previous session, the market entered a new session in the green and toward the 1,200-threshold of the VN-Index. However, the market has not yet conquered this psychological zone. VN-Index earned 4.33 points (+0.36%) and closed at 1,198.47 points. Liquidity plunged compared to the previous session with 500.6 million shares matched on HOSE.

The VN30 group is also still glued to its uptrend and had more exciting movements than the general market thanks to the maturity of the VN30F2207 contract. Among the group, there were 21 gainers, namely MWG (+4.7%), SAB (+3.3%), MSN (+2.4%), CTG (+1.7%), HPG (+1.6%) ... On the other side, there were 7 decliners, notably BVH (-1.4%), VHM (-1.3%), PLX (-1.2%), POW (-1.1%), TPB (-0.5%)...

With the gaining movement of the general market, many groups of advancers but the divergence continued. The retail group with a positive increase, followed by Steel group, Banking group, Medical group ... Whereas, Fishery group, Securities group, Insurance group ... witnessed taking-profit pressure and turn around to correct.

Foreign investors continued to be net buyers of HOSE with VND 386.8 billion. They bought mostly SSI (+64.1 billion), LPB (+52.7 billion), GAS (+41.4 billion), MWG (+40.3 billion), DPM (+36.4 billion) ... The most net selling tickers were VHM (-37.8 billion), FUEVFNVD (-16.6 billion), E1VFN30 (-16.4 billion), VCB (-11.1 billion), CTD (-9.3 billion)...

*The market's uptrend remained but struggled before the psychological resistance of 1,200 points of the VN-Index. The liquidity decreased compared to the previous session, showing that the cash flow is still cautious temporarily as the market records a new high. Although the market movement is conservative and slows down at the resistance area, the market's trend is generally still stable, as shown by the bullish candle. It is expected that VN-Index will continue to challenge the psychological resistance level of 1,200 points in the next session. However, investors can still expect the market's uptrend after the current dispute. As a result, investors can buy and accumulate stocks in solid support areas and signs of improvement.*

**Analyst Pin-board**

**PE ratios and valuations**

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**Banking sector – Update on the money market**

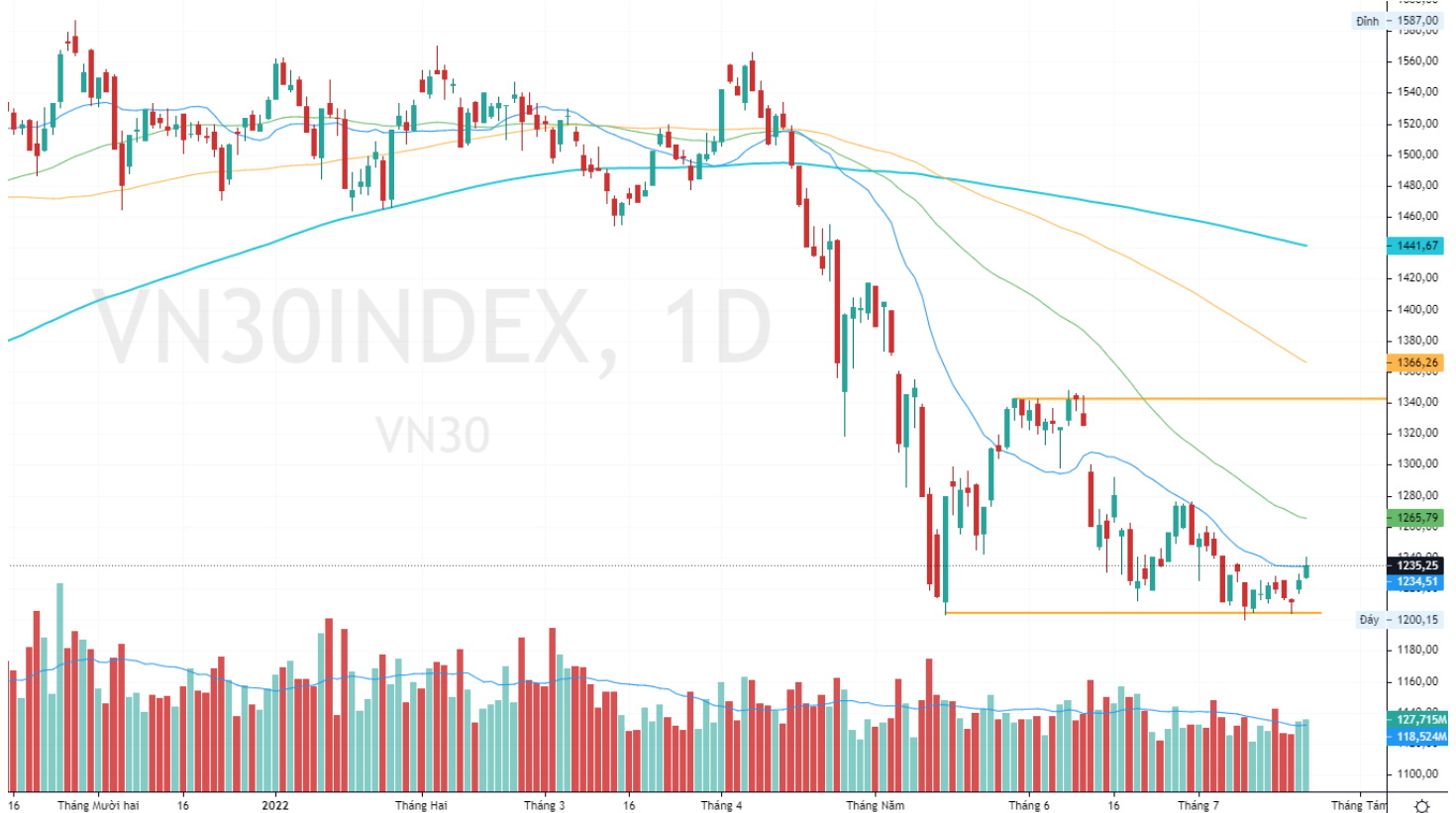
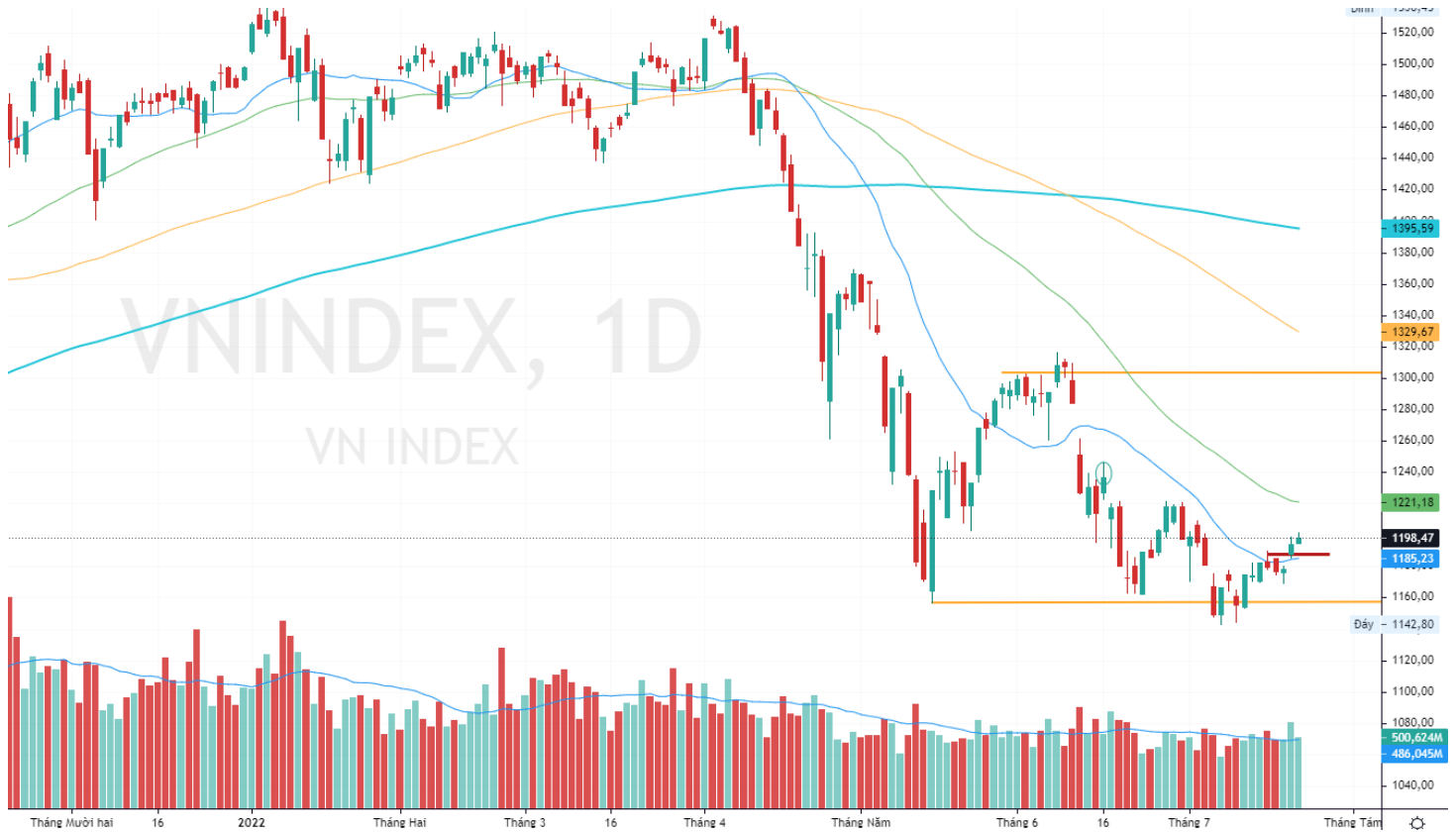
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**“Market fluctuated around 1.200-threshold”**

**Technical Analyst Recommendations**

The market continued to gain and fluctuated near the resistance zone of 1,200 points of VN-Index. The liquidity decreased compared to the previous session, showing investors' cautious sentiment, however, the money flow was more active in VN30 group due to derivative's maturity date. With a cautious demand in the last two gaining sessions, VN-Index is likely to retest the signal of breaking through 1,185-1,190 points before returning to the recovering trend. Therefore, investors can still take advantage of the downtrend (if any) to continue buying and accumulating stocks that are at strong support areas and showing signs of improvement.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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