

**Market today: Blue-chip was the savior***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- *The trading sentiment remained cautious and created an opportunity for supply pressure to prevail in the last session for ETFs to restructure Q3's portfolios.*
- *With a supportive move at the end of the session, market is likely to recover slightly to re-test supply and demand before giving more specific signals. However, it's still potential that VN-Index will drop from the resistance area of 1,250 points.*

Market continued to move cautiously right at the beginning and today was also the last session for foreign ETFs to complete the 3rd quarter portfolio structure. VN-Index struggled in the downtrend. Towards the end of the day, selling pressure increased and caused the index to plunge. Although market managed to narrow a part of the decline in ATC session, VN-Index still plummeted 11.63 points (-0.93%), to 1,234.03 the point. Liquidity also increased strongly compared to the previous session with 594.5 million shares matched on HOSE.

Fund restructuring activities also had a great impact on the VN30 basket and helped this group regains its balance and "retreat" at the end. VN30-Index only dropped 10.04 points (-0.8%). Red color still dominated with 22 stocks losers and 7 gainers. Some notable names that actively supported the market included PDR (+4.3%), VRE (+3.5%), VNM (+2%), NVL (+1.3%), VCB (+1%), VPB (+0.8%) and MSN (+0.7%). In contrast, KDH (-4.5%), GVR (-3.5%), CTG (-2.6%), MWG (-2.6%), STB (-2.6%) put great pressure on this group.

Under the impact of fund structure activities, market diverged strongly among stock groups. The rise of Banking and Industrial Zones supported investor sentiment in the first half of the morning session. However, these two groups also gradually weakened and extended their bearish momentum at the end of the session. In the meantime, a number of mid-cap and large-cap stocks pulled up and helped the market recover. Many groups were still deeply in the red such as Securities, Fisheries, Retail, Chemicals, ...

Foreign investors were net sellers in the fourth session on HOSE with a value of VND 422.6 billion. STB (-223.2 billion) was sold the most, followed by VJC (168.5 billion), E1VFN30 (-113.5 billion), HSG (-99.5 billion), KDH (-77.2 billion) ... On the net buying side, they mainly bought PNJ (+204.4 billion), VNM (+118.5 billion), VCB (+75.2 billion), VRE (+53.4 billion), NVL (+38.3 billion) ...

*Market dropped continuously in the last session for ETFs could restructure Q3's portfolios. Trading sentiment remained cautious and supply pressure dominated as reflected in the long red candle. Thus, market is tending to trade in a narrow range between SMA50 and SMA100 days with the signal that the force has not been prevailed, but the increasing demand is also weak. Therefore, with a support move recorded at the end of the session, market is likely to recover slightly to re-test supply and demand before showing more specific signals. However, VN-Index still has potential to drop from the resistance area of 1,250 points. Therefore, investors still need to be cautious and observe market movements. In the meantime, it's still advisable to keep portfolio weight at safe level as market has not yet shown any reliable supports.*

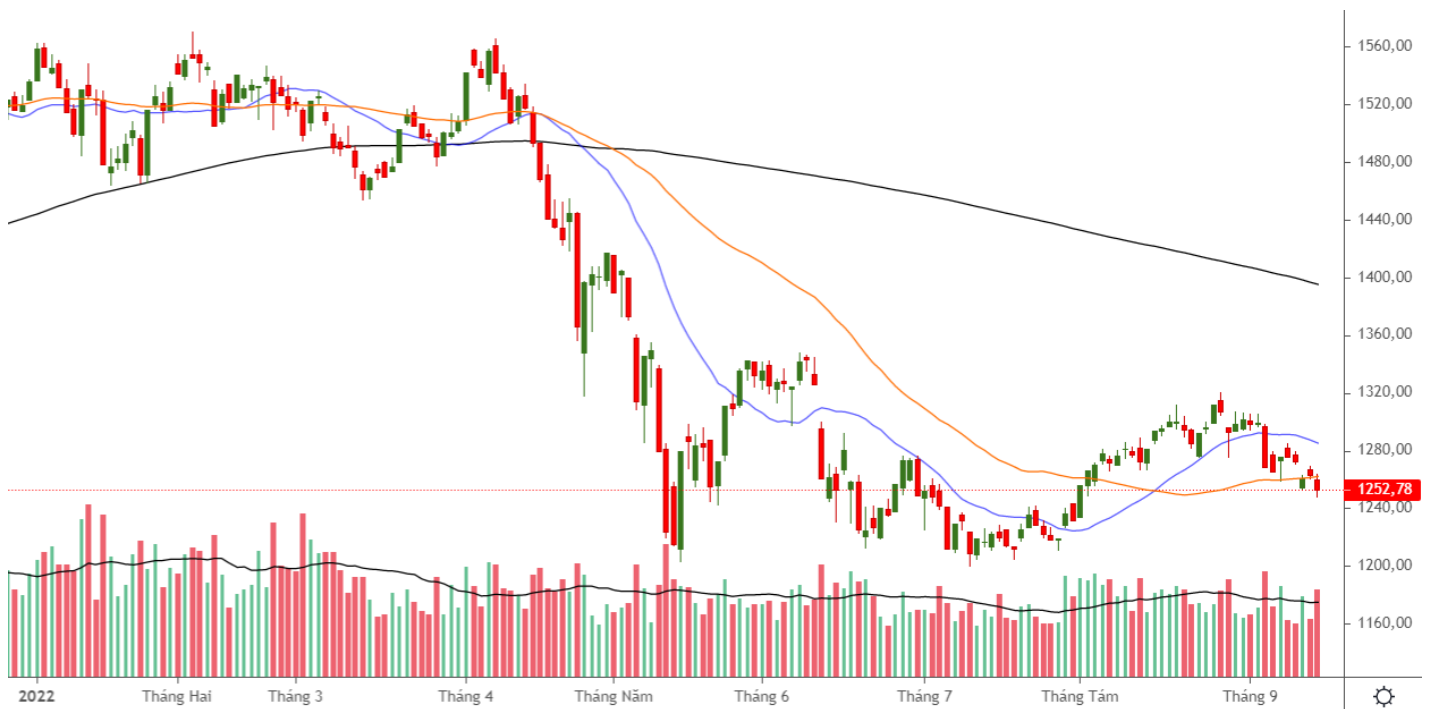
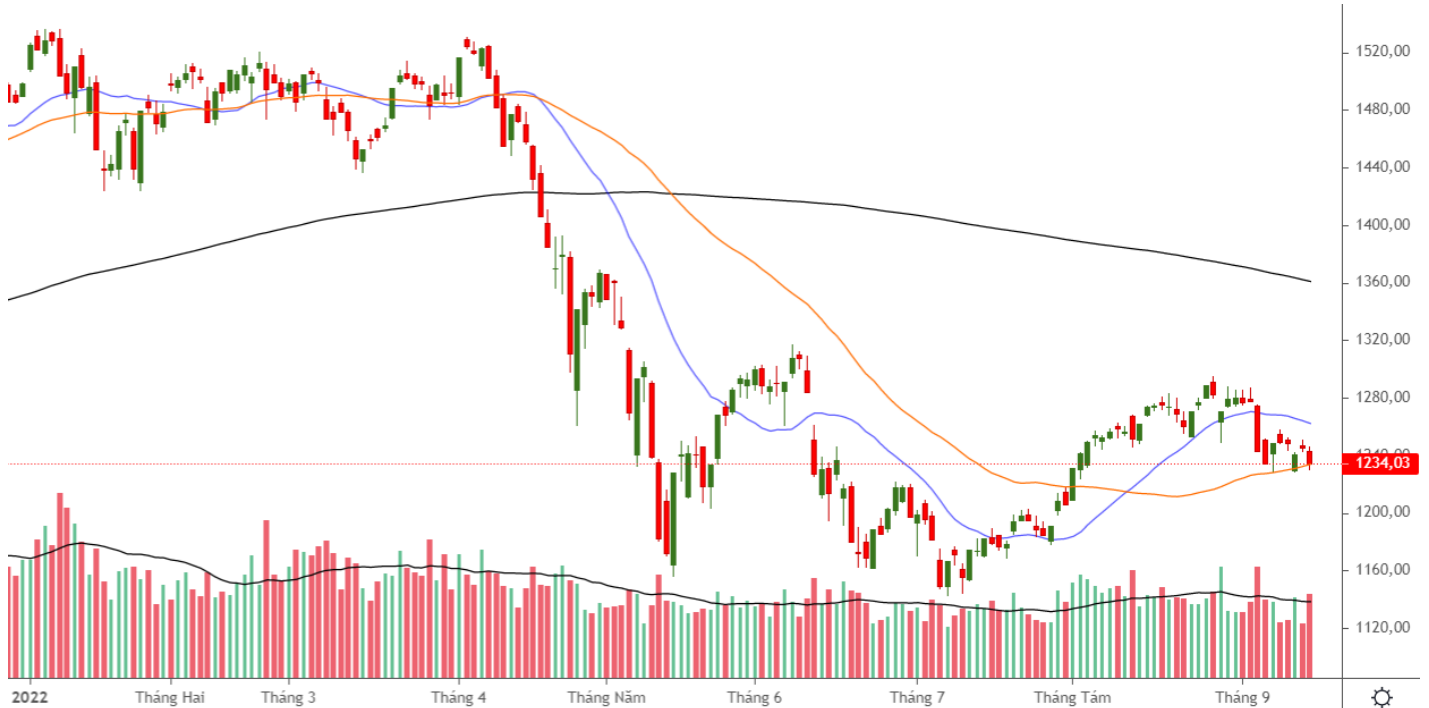
**Analyst Pin-board****Despite the rainy season, electricity selling prices in CGM stand at a high level***(Thao Nguyen – [thao.nn@vdsc.com.vn](mailto:thao.nn@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Blue-chip was  
the savior”**

**Technical Analyst Recommendations**

After the weak demand signal at the resistance area of 1,250 points, VN-Index has retreated and is re-testing the support area of 1,230 points. Currently, the market has recorded a supportive move at the end of the session, so it is likely that there will be a slight recovery to re-test supply and demand before having more specific signals. However, the market is facing potential risks after many consecutive weak demand signals. Therefore, investors still need to be cautious and observe market movements. At the same time, it is still advisable to keep the proportion of the portfolio at safe because the market has not yet shown any reliable support or accumulation signal.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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