

Market today: Roller coaster

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- Strong profit-taking pressure occurred in strong gainers recently, combined with the cooling down of large industry groups, making it difficult for the market's recovery.
- Market is expected to return to divergence and struggle in the range of 1,270-1,300 points with the support of some large-cap codes.

Starting the last session of week, money flow maintained a cautious state above 1,300 points and opened with a slight decrease. Market recovered right after that, however the demand was not strong enough to maintain the index's height. Under high selling pressure in the afternoon session, VN-Index dropped quickly back to the struggling zone below the threshold of 1,300 points. VN-Index plummeted 23.72 points (-1.81%) and closed at 1,284.08 points. Liquidity increased compared to the previous session with 603.3 million shares matched on HOSE.

VN30-Index also saw a rapid drop and closed at deep drop of -17.23 points (-1.28%). Decliners also dominated with 25 losing stocks and only 4 stocks keeping green: TCB (+1.5%), NVL (+0.7%), HDB (+0.4%) and SAB (+0.4%). By contrast, GAS topped the losers as it closed at the floor price, followed by PNJ (-6.1%), POW (-5.7%), GVR (-4.9%), FPT (-4.6%)...

The gain of stocks in low price zones in the past 2 sessions was not enough to resist the strong drop from groups that led the 4-week recovery span of the general market. Notable profit-taking pressure came from Fisheries, Shipping, Textiles, Oil & Gas, and Energy. Banking, Securities, and Steel cooled down after a strong rally. Real Estate group saw the divergent developments.

Foreign investors were net buyers for the 4th consecutive session on HOSE with the value of VND 87.5 billion. Notably, STB (+ VND 64.3 billion), followed by HDB (+ VND 40.7 billion), DGC (+ VND 36.8 billion), GMD (+ VND 32.6 billion), MSN (+ VND 28.4 billion) ... On the net selling side, E1VFN30 was sold the most with a value of VND 34.87 billion, followed by CTG (- VND 32.9 billion), GAS (- VND 23.5 billion), VNM (- VND 22.4 billion), PVD (- VND 22.2 billion), ...

With cautious movements after surpassing the threshold of 1,300 points, market is returning to test the support signals of 1,280-1,300-points. The strong profit-taking pressure occurred in the strong gaining groups recently, along with the cooling down of large industry groups, causing difficulties for the market's recovery. With this development, it's expected that market will return to a state of divergence and struggle in the range of 1,270-1,300 points with the support of some large-cap stocks. Therefore, investors should limit buying stocks and monitor the supportive move of the market. In the meantime, it is advisable to take advantage of the market's recovery to take profits and restructure the portfolio in the direction of reducing risk.

Analyst Pin-board

NT2 – AGM Update

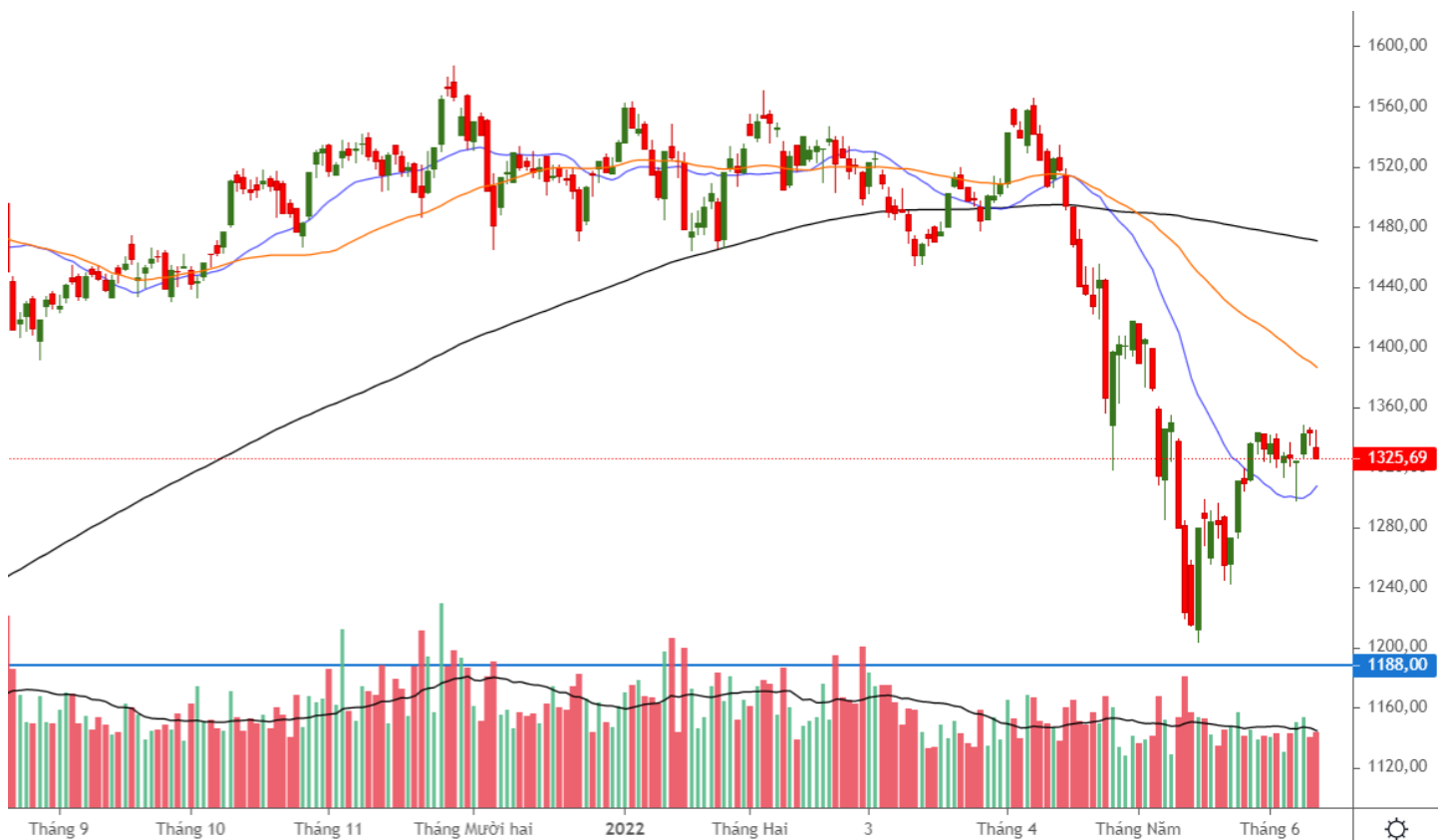
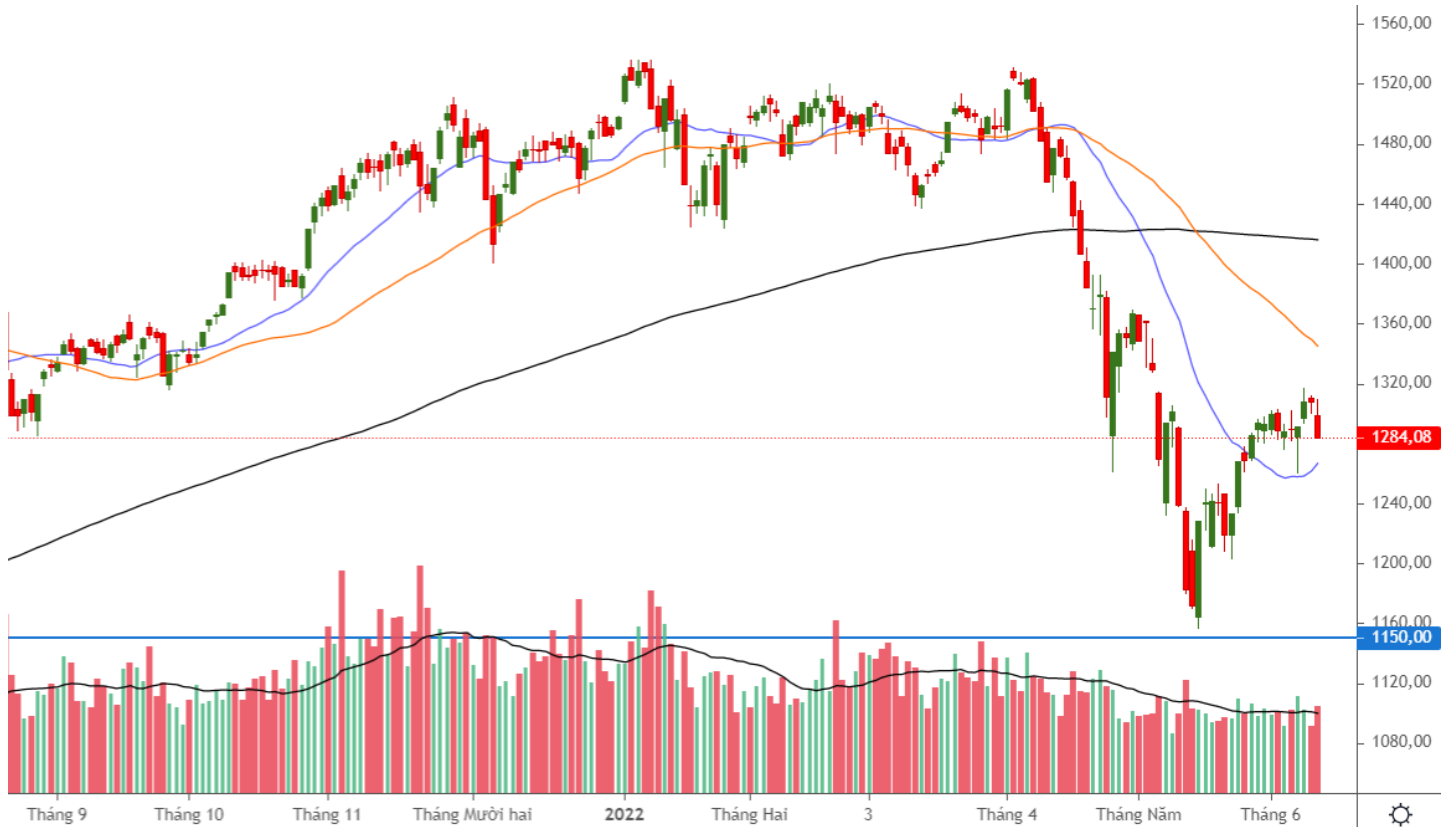
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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Roller coaster”

Technical Analyst Recommendations

VN-Index failed to recover and came back below 1,300 points. The recent 1,300-point breakout signal may fail and put pressure on the market. However, temporarily, the VN-Index may be supported at the 1,270 - 1,280 range and recovered again to retest the supply and demand at 1,300 points. Therefore, investors should be cautious and take advantage of the market's recovery to take profits and restructure the portfolio in the direction of minimizing risks.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC - Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1 st , 2022	ACCUMULATE – 1 year	59,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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