

**Market today: Restrained the drop**

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- In general, the market still received support as the market fell rapidly in a short period of time and dropped to the support area of 1,165 points. However, the movement is still cautious and exploratory.
- This supportive move may continue in the near future and help the market recover technically to re-explore supply and demand.

Following the sharp fall from the end of last week, the market started the week cautiously and continued to decline during the session. The situation only gradually stabilized when nearing the end of the morning session and trying to recover in the afternoon session. VN-Index gained 1.77 points (+0.15%) and closed at 1179.76 points. Liquidity decreased with 1,000 million shares matched on HOSE.

The VN30 group gained 0.22 points (+0.02%), closing at 1,190.32 points. There are 18 gainers in the group. In which, the biggest gainers were CTG (+4.2%), BID (+3.2%), TPB (+2.2%), BCM (+2.1%), SSI (+1.9%)... On the other side, there were 11 stocks ended in red: SSB (-3.1%), GVR (-2.8%), MWG (-2.4%), VJC (-1.9%), VIC (-1, 6%)...

Although the market moved to recover, the red color still dominated the market with many weak sectors. The main contributor to the gain of market is Banking group, with many stocks in green color. In addition, Oil and Gas, Securities, Insurance... also contributed to support the general market.

Foreign investors continued to be net buyers on HOSE, with a value of VND 82.45 billion. Focusing on VIC (+216.23 billion), CTG (+141.02 billion), VHM (+88.53 billion), VRE (+54.83 billion), KBC (+48.90 billion). On the other side, they sold a lot at KDC (-318.48 billion), SSI (-293.74 billion), STB (-88.20 billion), MWG (-87.78 billion), FUEVFVND (- 67.33 billion)...

After the sharp drop and the 5th distribution day, the market movement slowed down. In general, the market still received support because the market dropped quickly in a short time and dropped to the support area of 1,165 points. However, developments are still cautious and exploratory. This supportive move may continue in the near future and help the market recover technically to re-examine supply and demand. Therefore, temporary investors still need to observe supply and demand movements and manage the portfolio properly. In the meantime, consider the recovery spans in the coming time to take profits and reduce the proportion, giving priority to stocks that have shown distribution and weakening signals to minimize risks for the portfolio.

**Analyst Pin-board**

**BID – Provisions for credit losses are controlled and will support profit before tax**

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**“Restrained the drop”**

**Technical Analyst Recommendations**

The market movement slows down with the Star candlestick. It shows that the market is still receiving support because it dropped quickly in a short time and dropped back to the support area of 1,165 points. However, developments are still cautious and exploratory. This supportive move may continue in the near future and help the market recover technically to re-test supply and demand. Therefore, temporary investors still need to observe supply and demand movements and manage the portfolio properly. At the same time, consider the recovery spans in the coming time to take profits and reduce the proportion, giving priority to stocks that have shown distribution and weakening signals, to minimize risks for the portfolio.



## VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

## WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	<b>Crude Oil Inventories</b>
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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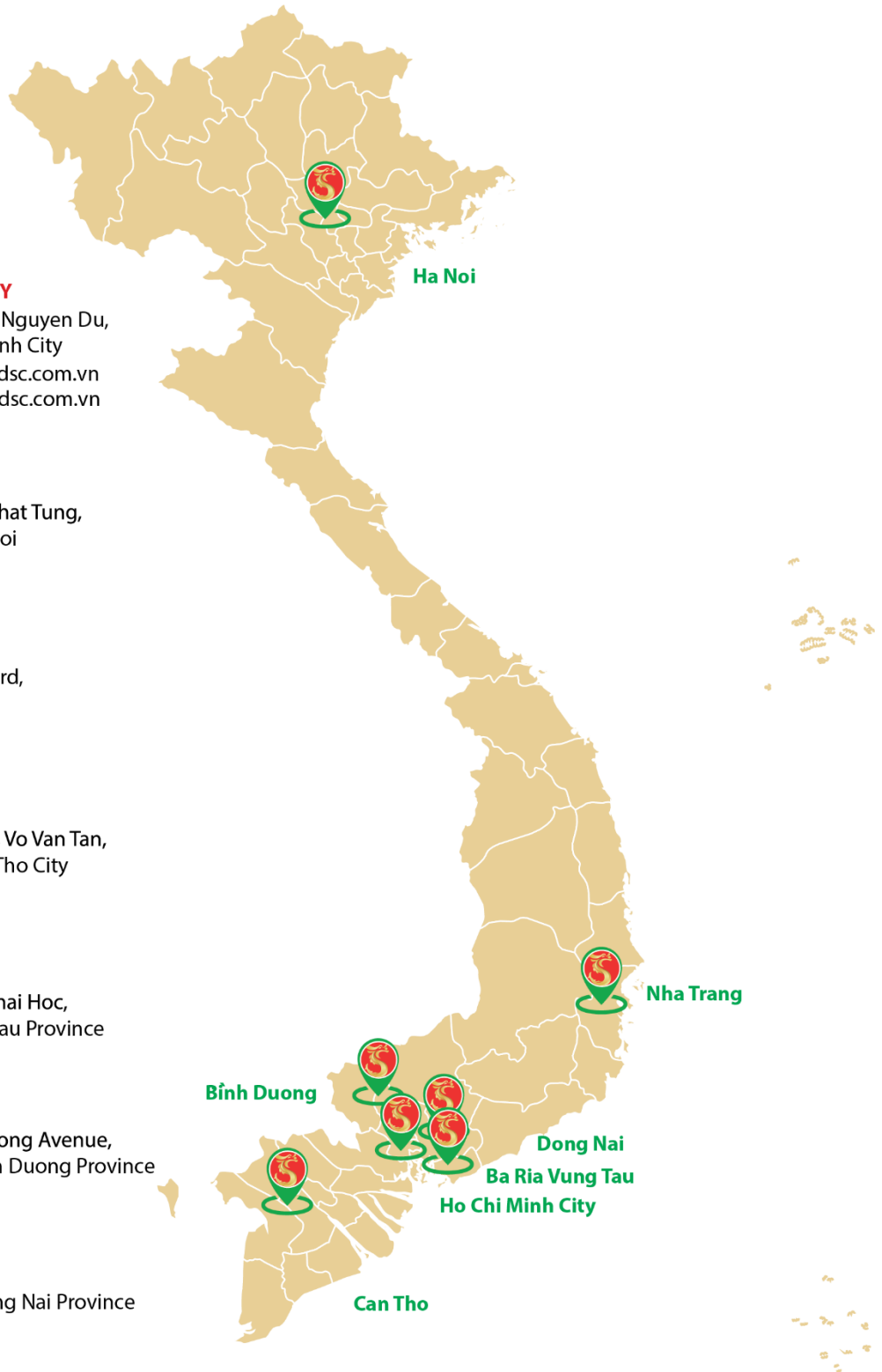
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