

DECEMBER

31

TUESDAY

6PM CALL

Market today: Low liquidity

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- Market continued to retreat and stopped near the MA(20) region, around 1,265 points.
- It is expected that the market will receive support from the MA(20) region and recover in the first trading session of 2025.

Market showed cautious behavior as it entered the final trading session of the year. The recovery efforts during the session were quite weak, and the market continued to retreat afterward. Pressure in the afternoon session increased, leading to a weak market condition at the close. VN-Index dropped by 5.24 points (-0.41%), closing at 1,266.78 points. Liquidity decreased with 407.2 million shares traded on the HOSE.

VN30-Index fell by 2.6 points (-0.19%), closing at 1,344.75 points. Among the stocks, 7 stocks rose, such as BCM (+1.6%), ACB (+1.6%), FPT (+1.3%), MBB (+1.2%), TCB (+1%), etc. On the other hand, 18 stocks declined, such as HDB (-4.3%), CTG (-2.8%), BVH (-2.5%), STB (-2.5%), BID (-1.8%), etc.

With the weak market performance, the overall market remains in the red, and there is no strong support from any stock group. The green stocks are mostly in the small and mid-cap sector. The Technology sector has made efforts to support the market.

Foreign investors returned to net sell on the HOSE, with a value of VND 301.8 billion. They heavily sold VCB (-131.7 billion), BID (-73.4 billion), STB (-69.3 billion), HDB (-47 billion), VHM (-45.5 billion), etc. On the opposite side, they bought large amounts of FRT (+71.8 billion), CTG (+67.8 billion), MWG (+37.4 billion), DGC (+31.2 billion), VNM (+28.4 billion), etc.

The market continued to retreat and stopped near the MA(20) region, around 1,265 points. Liquidity decreased compared to the previous session, indicating that funds are still in a cautious and exploratory state. However, the current supply pressure is not significant. It is expected that the market will receive support from the MA(20) region and recover in the first trading session of 2025. The low supply after the rebound on December 25 still creates opportunities for the market to rise in the near future, aiming for the 1,300-point region. Therefore, investors can still expect market support and potential gains. In the meantime, investors can continue to seize short-term opportunities with stocks that are showing positive trends from support levels. However, investors should consider taking short-term profits from stocks that have risen rapidly to resistance levels or adjust portfolios.

Analyst Pin-board

Asian currencies are struggling under the pressure of the rising US dollar

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“Low liquidity”

Technical Analyst Recommendations

The market retreated to near MA(20), 1,265 points. The market is expected to receive support from the MA(20) area and recover in the first trading session of 2025. The low supply state after the rebound session on December 25 can still create opportunities for the market to increase in the near future and move towards the 1,300 points area. Therefore, investors can still expect the possibility of support and increase in points of the market. At the same time, investors can continue to exploit short-term opportunities in stocks that have improved from the support area. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance area or restructure the portfolio.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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