

**Market today: Short-term Profit taking**

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- The short-term profit-taking pressure continued to surge, shown by rising liquidity and a Shooting star candle. However, looking at the weekly chart, VN-Index recorded a good support candle signal from the support area of 1,150 points.
- It's expected that VN-Index will continue to be supported when it retreats to 1,175 points and recovers again.

Following the recovery from the previous session, today's market continued to trade actively at the beginning. However, market's uptrend could not be prolonged and retreated before the resistance area of 1,190 points. Profit-taking pressure gradually surged at the end of the day and weighed on the indices. VN-Index dropped 2.92 points (-0.25%) and closed at 1,179.25 points. Liquidity increased compared to the previous session with 543.9 million shares matched on HOSE.

VN30 group also lost the opening results and ended the session in the red with a decrease of 0.15%. Among the group, only 6 advancers, namely HPG (+4.5%), VPB (+0.7%), TPB (+0.7%), VRE (+0.6%), TCB (+0.4%) and VIC (+0.1%). Meanwhile, up to 22 decliners, the biggest drop was BVH (-2.4%), followed by SSI (-1.9%), MWG (-1.8%), PNJ (-1.7%), VJC (-1.6%)...

In the context of market's uptrend not being sustained, some groups of industries were also under pressure to take profits and the divergence stayed. Steel group rose and became the main support force for the market after many struggling sessions. Additionally, industry groups such as Mining, Transportation - Warehousing, Electricity, Real Estate, Construction also witnessed exciting movements in certain stocks. On the contrary, Securities group returned to correct after a positive session. Banking group also lost support status, Retail group continued to have a bad session.

Foreign investors returned to be net sellers on HOSE, with a value of VND 496.9 billion. The top selling names were FUEFVND (-260.5 billion), UIC (-66.3 billion), DXG (-40.8 billion), SSI (-36.8 billion), FRT (-34.5 billion) ... Notably HPG (+66.9 billion), CTG (+32.8 billion), VNM (+24.6 billion), VND (+18.5 billion) and VCB (+13.1 billion) were net bought the most.

*Although market surpassed the disputed area of 1,182 points, the uptrend of VN-Index was not sustained and investors took advantage of short-term profit taking. The short-term profit-taking pressure continued to surge, shown by increasing liquidity and a Shooting star candle. However, looking at the weekly chart, VN-Index recorded a good support candle signal from the support area of 1,150 points. Therefore, the weakening factor of market is only temporary in the general recovering trend. It's expected that VN-Index will continue to be supported when it retreats to 1,175 points and recovers again. Investors could still expect the market's uptrend after the current correction, and in the meantime, investors could continue to buy and accumulate at stocks that are at strong support areas and showing signs of improvement.*

**Analyst Pin-board**

**Banking sector – Looking back on the money market conditions in the first half**

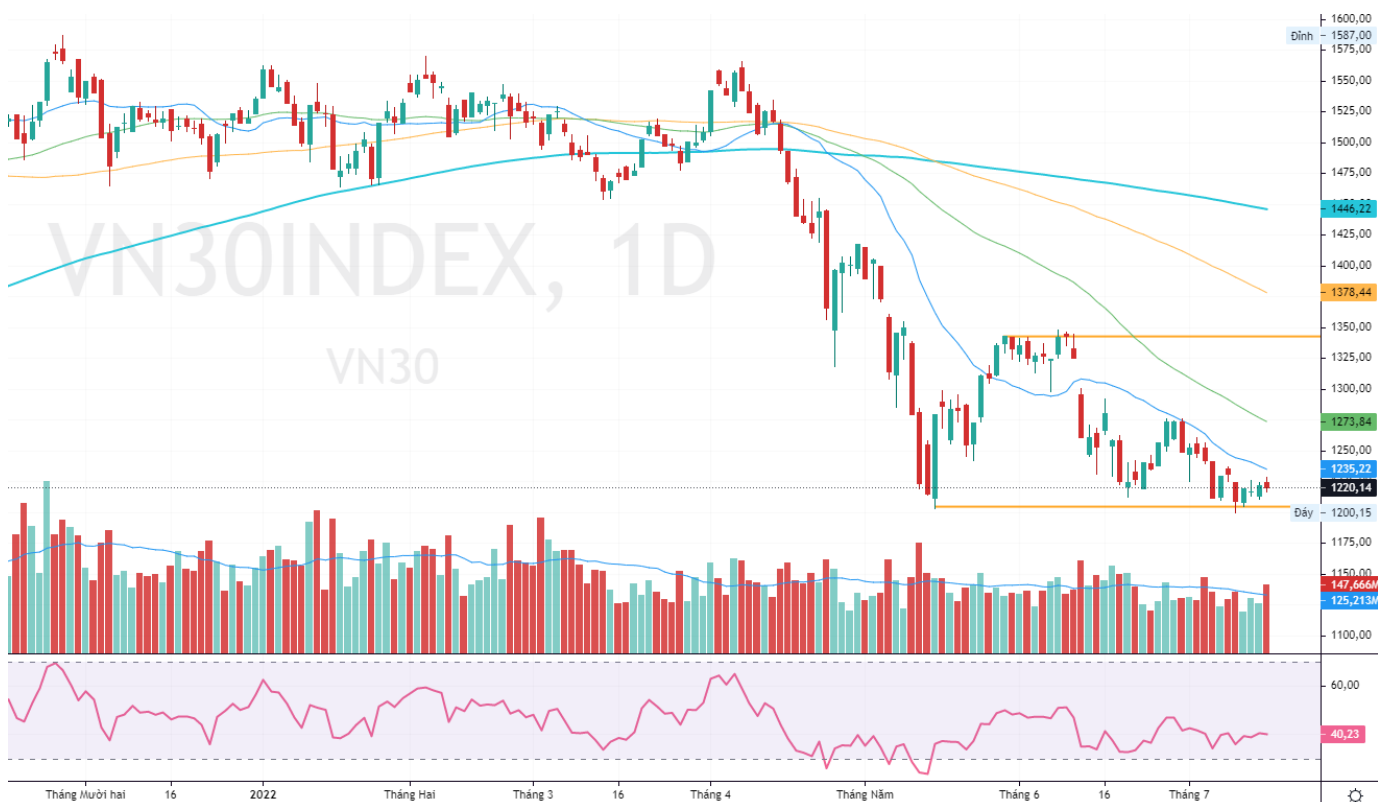
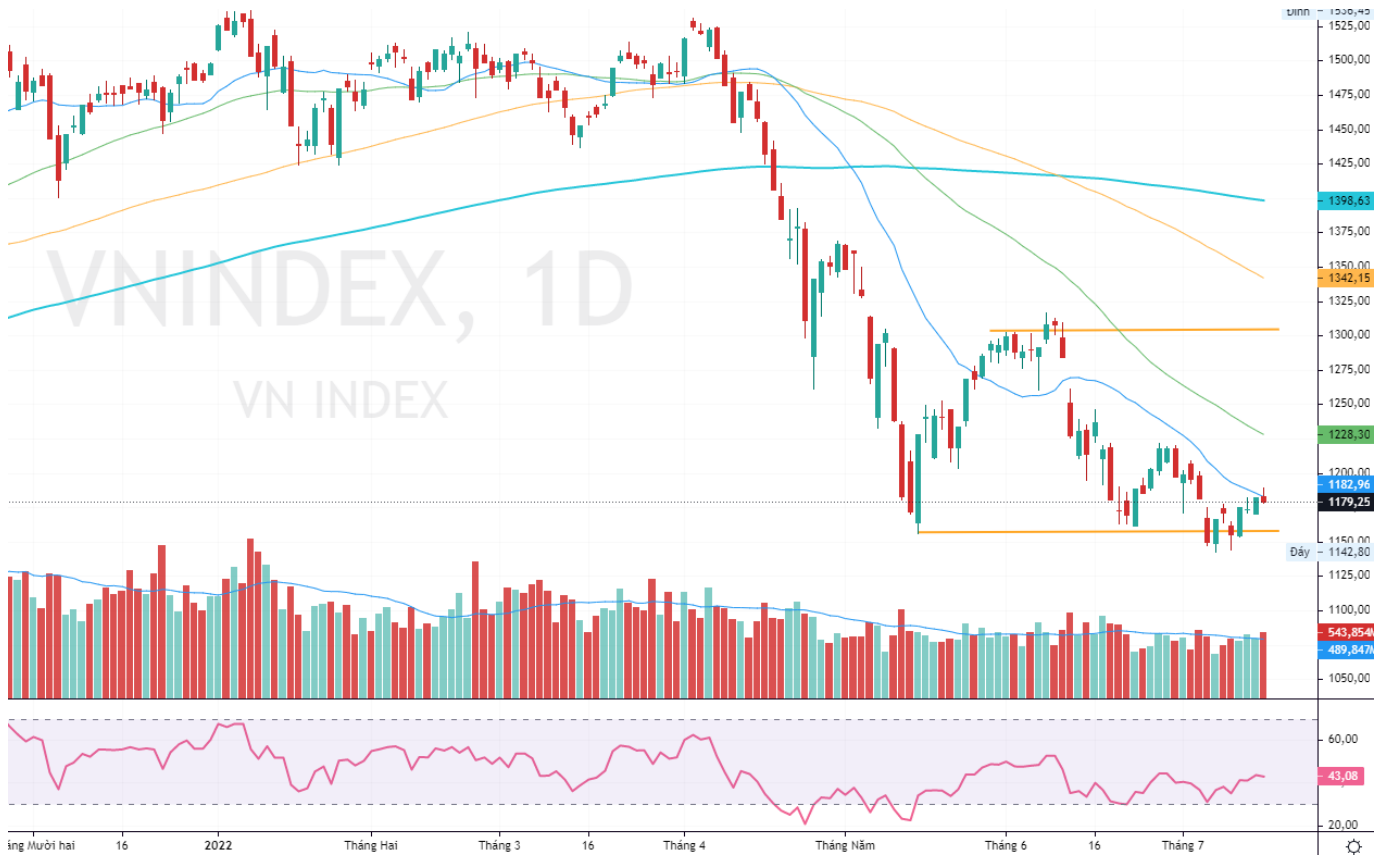
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**“Short-term Profit taking”**

**Technical Analyst Recommendations**

With the leading role of small and medium-cap stocks in the overall market, the pressure of profit-taking in this group is also the reason why VN-Index dropped more strongly than VN30-Index. VN-Index formed a single reversal pattern "Shooting star" accompanied by large matched volume, showing that short-term profit-taking is taking place relatively widely. With this signal, the market will need more time to absorb the supply and it is expected that VN-Index will continue to be supported when it drops back to 1,175 points. Therefore, investors can still expect a rally of the market after the current correction, and at the same time, they can continue to buy and accumulate stocks at strong support areas and showing signs of improvement.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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