

## “Financial group – The outperformer”

### **Market today: Financial group – The outperformer**

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- The trading has slowed down, as shown by the fluctuation and trading volume narrowing.
- It is expected that VN-Index will slow down and explore supply and demand near the old trough, around 1,160 points of VN-Index and 1,205 points of VN30-Index.

With the reversal of the world stock market, VN-Index opened green with a relatively positive gain. However, the market also quickly cooled down and returned to struggle around the reference level. AVN-Index decreased slightly by 3.2 points (-0.27%) and closed at 1,169.27 points. Liquidity decreased compared to the previous session, with 592.5 million shares matched on HOSE.

VN30 witnessed a more upbeat session when the trade of this index was above the reference level. VN30-Index closed with a slight surge of 2.64 points (+0.22%) with 15 gainers and 12 losers. The most notable names were SSI and STB when these two gainers hit the ceiling until the end of the session, followed by TCB (+5.5%), MBB (+4.5%), VPB (+4.4%) ... On the contrary, GAS and POW dropped to the limit, followed by FPT (-5.2%), MWG (-5.0%), MSN (-4.5%) ...

Today's session recorded a clear divergence among industry groups. After a series of solid selling sessions, the Finance group such as Banking, Securities and Real Estate had a better increase. The steel group had an excellent anchoring movement despite the shaking trends of the general market. Meanwhile, profit-taking pressure took place on a large scale for Fisheries, Chemicals, Energy and Oil and Gas groups.

Foreign investors were slight net buyers on HOSE, with VND 24.1 billion. VHM was sold the most with 87.6 billion, followed by VNM (-55.8 billion), MWG (-50.4 billion), NVL (-39.1 billion), VIC (-36.8 billion) ... On the net buying side, they focused on buying FUEVFVND (+56.3 billion), HPG (+38.6 billion), STB (+36.8 billion), VGC (+32 billion), GMD (+31.3 billion) ...

*The market stuck to struggle near the old bottom, around 1,160 points of the VN-Index. However, the trading has slowed down, reflected in the signal of narrowing of the fluctuation and trading volume. This may indicate a temporary weakening of supply pressure and a strong divergence. It is expected that the VN-Index will slow down and explore supply and demand near the old trough, around 1,160 points of the VN-Index and 1,205 points of the VN30-Index. Therefore, investors should observe the supportive moves of large stocks to capture short-term trading opportunities. However, they need to be cautious and maintain a reasonable proportion because of an unclear bottom-forming signal.*

### **Analyst Pin-board**

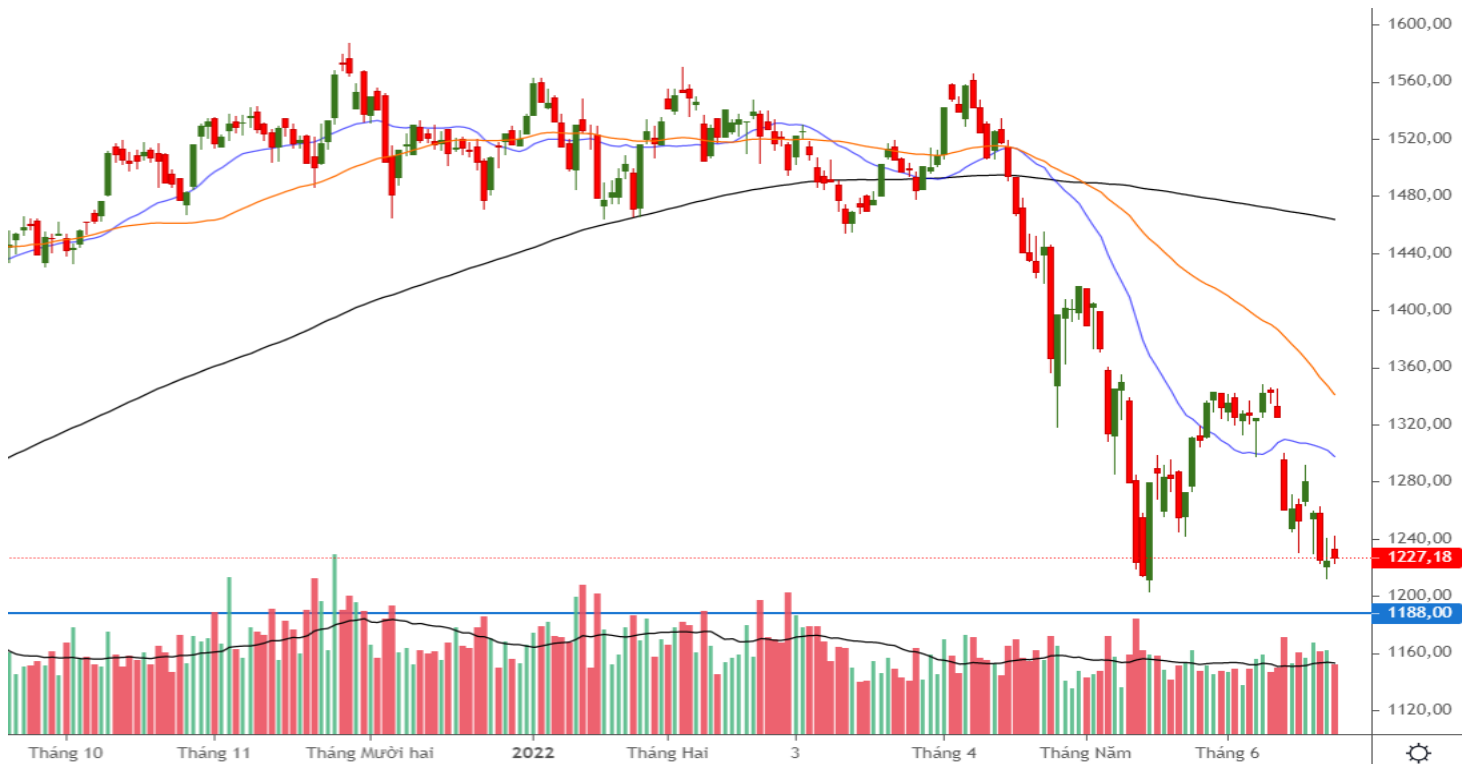
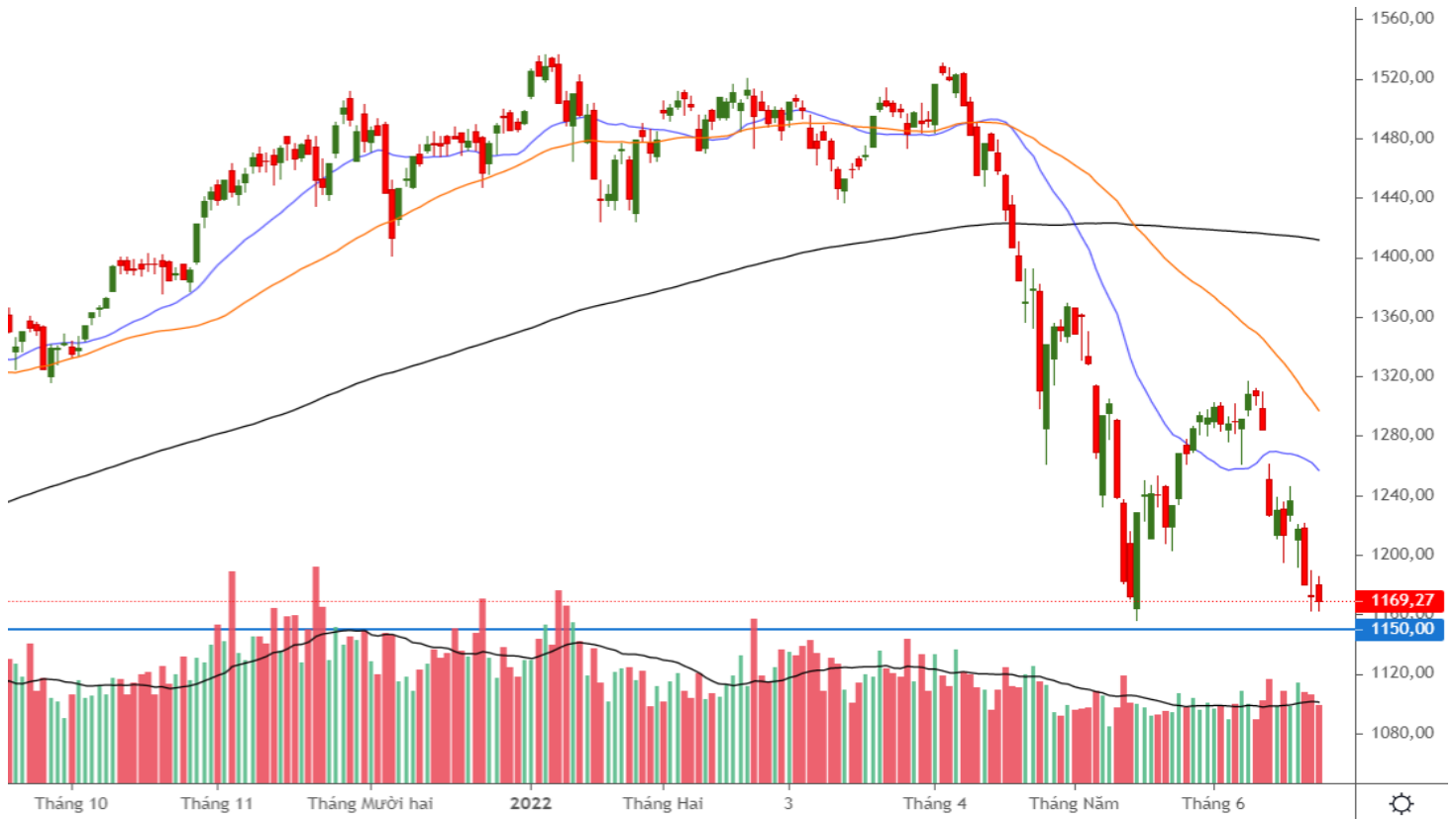
#### **Overview of Smart Traffic in Smart City**

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**Technical Analyst Recommendations**

Although there was support at 1,163 points, VN-Index has not been able to keep the gain. The market sentiment is still cautious. However, selling pressure temporarily weakened. It is expected that the downtrend of VN-Index will continue to slow down. Therefore, investors still need to maintain a reasonable proportion of stocks because the market has not yet shown a clear bottom-forming signal.



**VIETNAM**

Time	Event
<b>01/06/2022</b>	<b>PMI announcement</b>
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

**WORLDWIDE**

Time	Country	Event
01/06/2022	<b>Australia</b>	<b>GDP announcement</b>
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 <sup>th</sup> , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 <sup>th</sup> , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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