

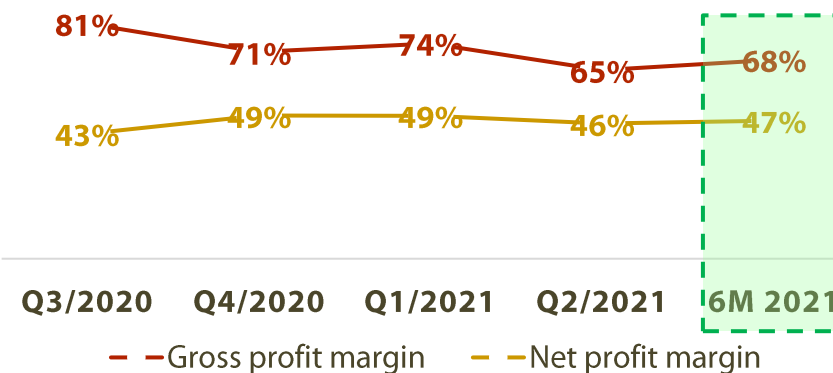
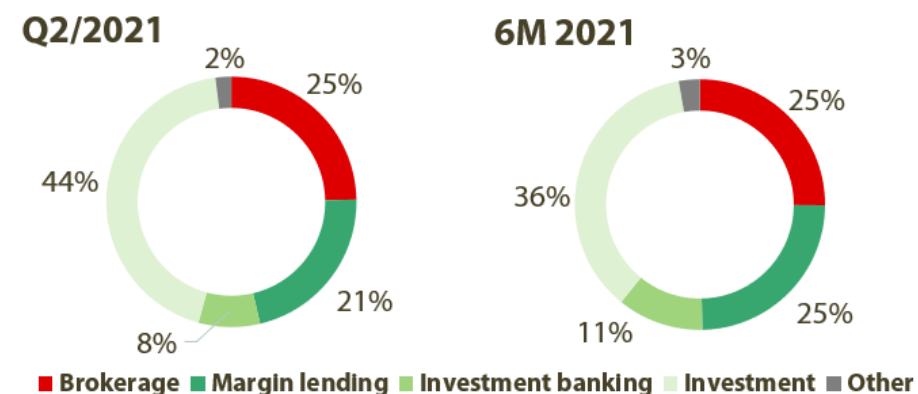
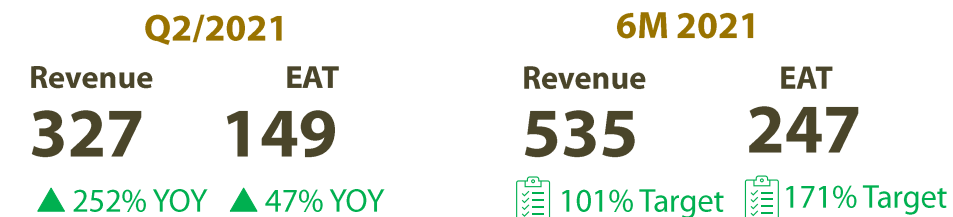
2ND QUARTER & FIRST HALF OF 2021



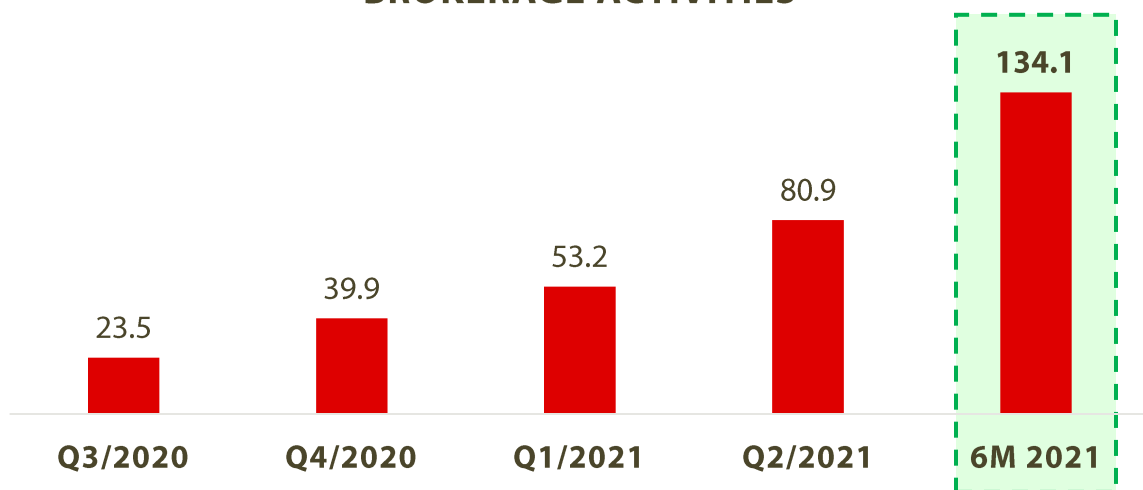
Unit: VND billion

Items	Quarterly			Accumulatively			
	Q2/2021	Q2/2020	% +/-	6M 2021	%/Target	6M 2020	% +/-
Total revenue	327.30	93.01	251.9%	534.66	101.3%	170.75	213.1%
Brokerage	80.88	22.55	258.7%	134.09	102.9%	43.20	210.4%
Margin lending	70.68	47.01	50.3%	131.64	55.4%	97.06	35.6%
Investment banking	25.99	7.35	253.5%	59.53	119.1%	8.11	634.5%
Investment	143.04	11.57	1,136.0%	194.92	216.6%	14.51	1,243.7%
Other	6.71	4.52	48.3%	14.48	72.4%	7.88	83.9%
Total expenses	140.03	-11.92	(1,275.0%)	224.23	64.4%	154.27	45.3%
Earnings before tax	187.27	104.92	78.5%	310.43	172.5%	16.48	1,783.3%
Earnings after tax	148.78	101.39	46.7%	246.83	171.4%	13.01	1,796.8%

- Accumulated for the first 6 months of 2021, VDSC recorded revenue of approximately **VND 535 billion**, accomplishing the FY2021 target and equal to 3.1 times YoY. Within which, business segments of brokerage, investment banking and investment all completed and exceeded target of FY2021.
- Earnings before tax (EBT) reached over VND 310 billion, while Earnings after tax (EAT) was VND 247 billion, equal to 171% FY2021 target and 19 times the result of the same period last year. **This is the highest profit VDSC has ever achieved since its establishment.**
- Earnings per share (EPS) of Q2/2021 was VND 1,486, increased 52% compared to the previous quarter. The trailing four quarters EPS was VND 3,835.

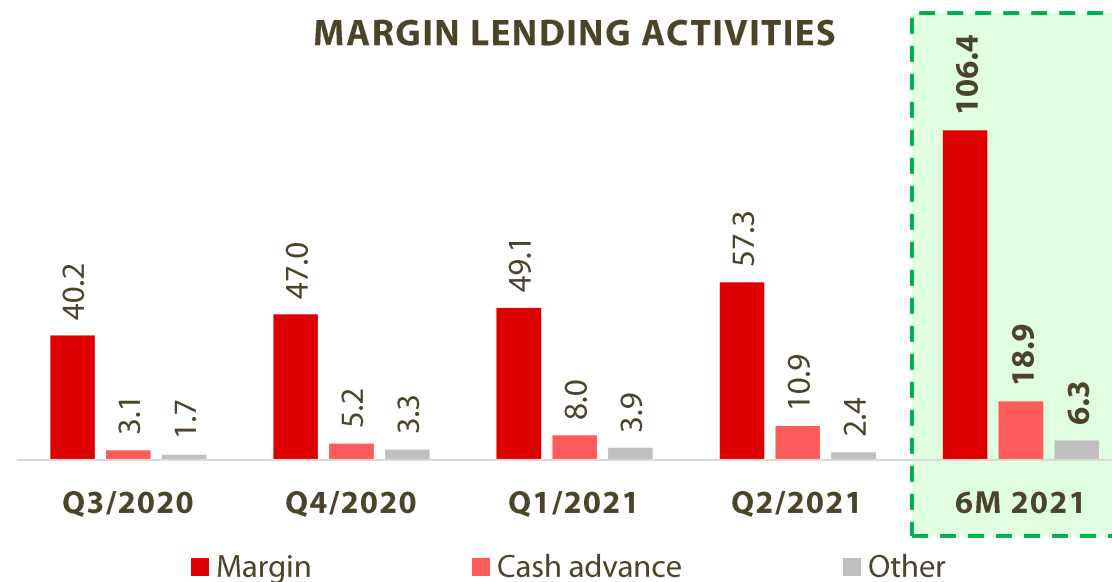


BROKERAGE ACTIVITIES



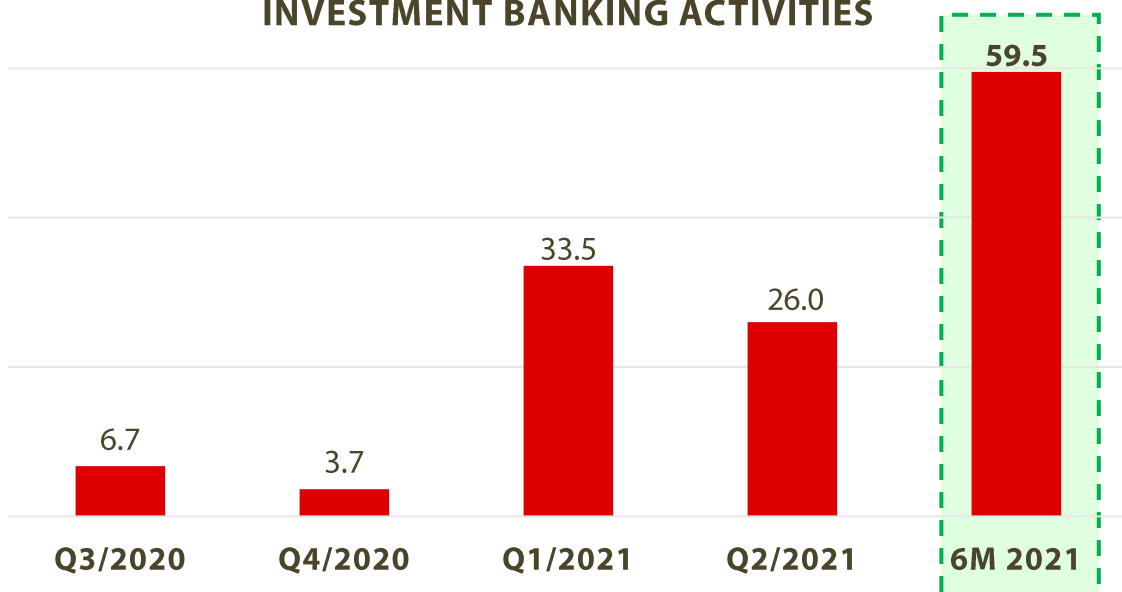
- Brokerage activities continued to record outstanding results in Q2/2021 with revenue of **VND 81 billion**, increased 259% YoY, and accumulatively recorded **VND 134 billion**, completed 103% plan of FY2021.
- In addition to customers expanding and revenue growing, VDSC constantly makes effort to create the best and most diversified products and services which increase customers' convenience and experience. Since the start of 2021, the new version of iDragon trading system and bond online trading system have been put into operation, timely served the need of clients and investors in trading at VDSC.

MARGIN LENDING ACTIVITIES



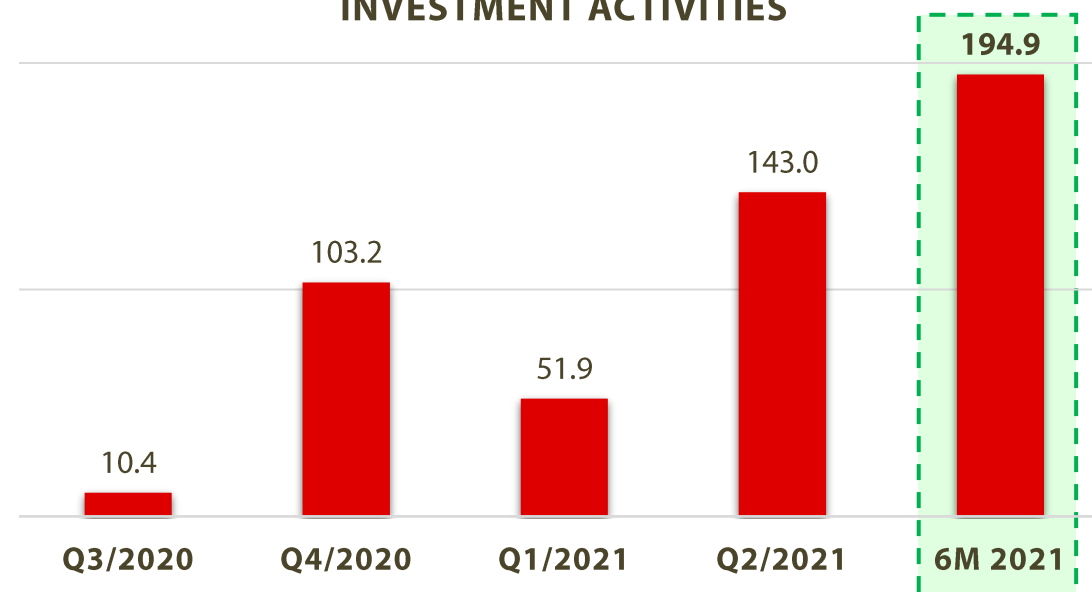
- Margin lending activities successfully maintained its growth, earned **VND 71 billion** in Q2/2021, increased 50% YoY and accumulatively reached **VND 132 billion** after 06 months, completed 55% plan of FY2021.
- Loan outstanding balance as of 30/06/2021 was VND 2,317 billion, rose 64% from the end of 2020.
- Loan outstanding balance/Owners' equity ratio was 1.63, ensured to comply with the regulated level (max at 2.0 times).

INVESTMENT BANKING ACTIVITIES



- Investment Banking (IB) activities continued to score impressive performance in Q2/2021 with **VND 26 billion** revenue, increased 254% YoY, and achieved **VND 59.5 billion** in 6-month-accumulated revenue, completing 119% plan of FY2021.
- The major contributions for this result came from bond issuance underwriting, capital arrangement and M&A consulting.

INVESTMENT ACTIVITIES



- Investment activities brought in **VND 143 billion** in Q2/2021, equal to 12.4 times the same period last year; and until the end of 06/2021, the accumulated revenue was **VND 195 billion**, completed 217% the target set for FY2021.
- Average return on investment of VDSC in the first half of 2021 outperformed the increase of VN-Index.

Unit: VND billion

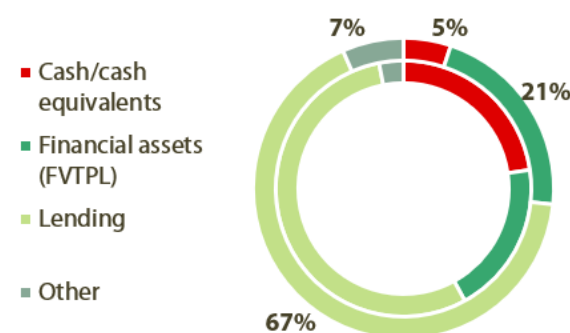
Items	31/12/2020	30/06/2021	% +/-
Total Assets	2,568.36	3,472.74	35.2%
Cash and cash equivalents	582.25	177.17	(69.6%)
Financial assets (FVTPL)	497.29	749.50	50.7%
Lending	1,409.79	2,316.87	64.3%
Other assets	79.02	229.20	190.0%
Total Equity	2,568.36	3,472.74	35.2%
Short-term debt	69.59	142.94	105.4%
Short-term bond	1,206.92	1,642.50	36.1%
Other liabilities	126.33	267.30	111.6%
Owners' Equity	1,165.52	1,419.99	21.8%

Financial Ratios	31/12/2020	30/06/2021	% +/-
Financial safety ratio	637.8%	647.4%	-
Total Liabilities/ Owners' Equity	1.20	1.45	20.1%
ROAa (*)	6.2%	13.5%	118.8%
ROEa (*)	13.6%	31.0%	128.2%
Earning per share - EPS (VND) (*)	1,500	3,835	155.8%
Book value per share - BVPS (VND)	11,644	14,186	21.8%
P/E (**)	7.1	6.5	-
P/B (**)	0.9	1.8	-

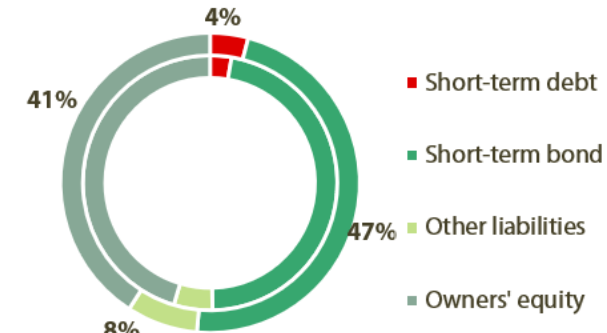
(*) Trailing 12 months data

(**) According to the closing price at the end of the period

ASSETS STRUCTURE



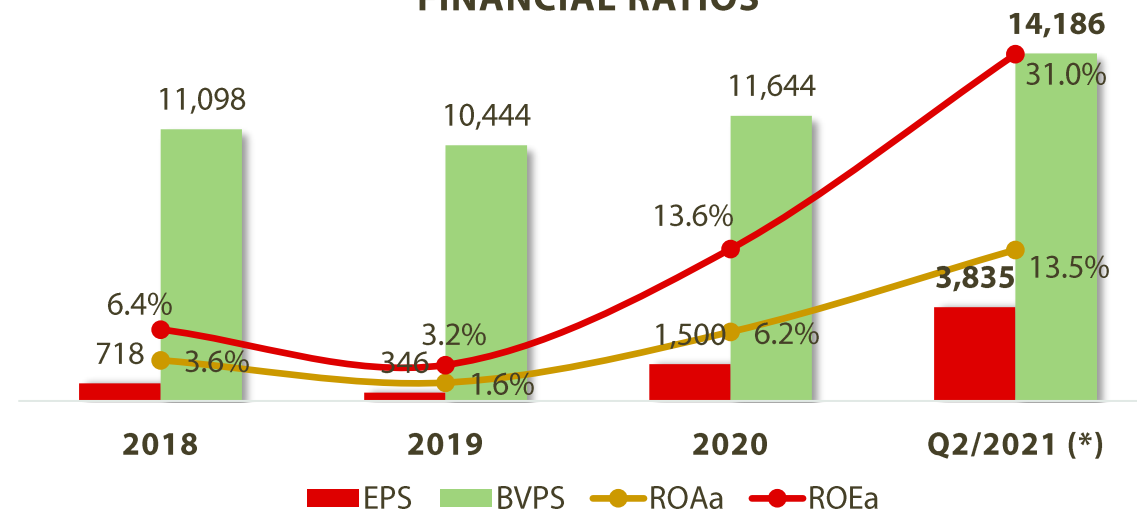
EQUITY STRUCTURE



Small circle: as of 31/12/2020

Big circle: as of 30/06/2021

FINANCIAL RATIOS



(*) Trailing 12 months data



CONTACT INFORMATION

- Nguyen Van Dong (Mr.)
Board of Directors Office
- Email: dong.nv@vdsc.com.vn
- Tel: (028) 6299 2006 - Ext: 1312

All figures presented in this document are extracted from Financial reports disclosed in accordance with regulations on securities and VDSC's reliable resources.

Despite our efforts to ensure the information is collected with the highest accuracy, VDSC shall not be liable for any consequences incurring or arising from the use of these information.