

Market today: Cooling down

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- Although today's market recorded the 4th straight gain, the gaining momentum in most stocks is showing signs of cooling down when VN-Index is gradually approaching the strong resistance level of 1,260 – 1,280 points.
- It's likely that market will continue to correct in the next session, however, the demand will regain and support the indices balance.
- The nearest support area is 1,245 points of VN-Index and 1,270 points of VN30-Index.

Given a rising streak over the past 1 week, today's market continued its upward momentum. However, the demand became timid, making VN-Index unable to extend its gaining force and retreat to the reference level. Due to cash flow's support in some bluechips, market regained its green color. VN-Index added 4.39 points (+0.35%) and closed at 1,254.15 points. Liquidity decreased compared to the previous session with 655.9 million shares matched on HOSE.

VN30-Index approached the resistance zone of 1,175-1,180 points with a positive state as this index closed up 7.9 points (+0.62%). Gainers still outnumbered loser 16 by 11. The most prominent names were VCB (+3.8%), NVL (+3%), PLX (+2.9%), TPB (+2.9%), VHM (+1.8%)... Conversely, GAS (-2.7%) and SAB (2.6%) led the losing side, followed by MSN (-1.9%), STB(-1%), CTG (-0.9%).

Although market closed up, most of the industry groups showed signs of cooling down and gradually dropped compared to today's opening time. Typically, the group of Plastics - Chemicals, Fisheries, Construction and Securities. Steel group, though still in green, its gaining momentum has cooled down compared to the beginning. Besides, the leading stocks such as Banking and Real Estate were quite clearly differentiated. Retail and Technology has noted efforts to keep cash flow.

Foreign investors continued to be net buyers on HOSE, with a value of VND 56.3 billion. Notably, VHM (+185.4 billion), HPG (+91.4 billion), VCB (+67.6 billion), CTG (+46.3 billion), STB (+37.8 billion). On the net selling side, FUEVFVND and E1VFN30 continued to be sold the most worth VND 225.3 billion and VND 115.5 billion, respectively, followed by MSN (-72.6 billion), KBC (+36 billion), GAS (+25.1 billion)...

Although today's market recorded the 4th consecutive increase, the gain in most stocks is showing signs of cooling down when the VN-Index is gradually approaching the strong resistance zone of 1,260 – 1,280 points. However, the correcting liquidity was relatively low compared to the recent gaining sessions, selling pressure was not too strong. Therefore, it's likely that market will continue to correct in the next session, however, the demand will regain and support the indices balance. The nearest support zone is 1,245 points of VN-Index and 1,270 points of VN30-Index. Given this signal, investors may consider buying and accumulating stocks that are correcting to the base price or strong support area.

Analyst Pin-board

Pharmaceutical – Bright outlook for 2H2022

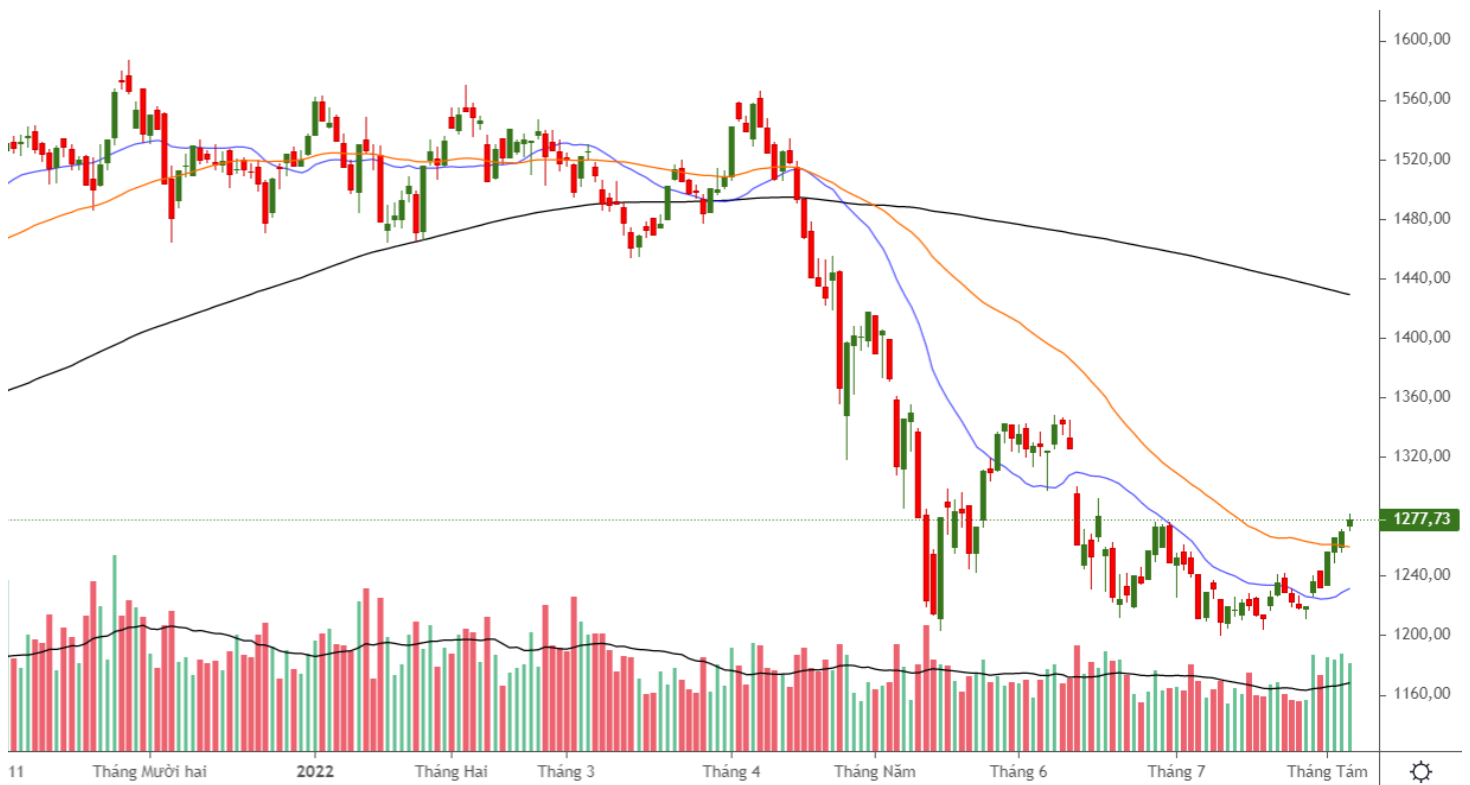
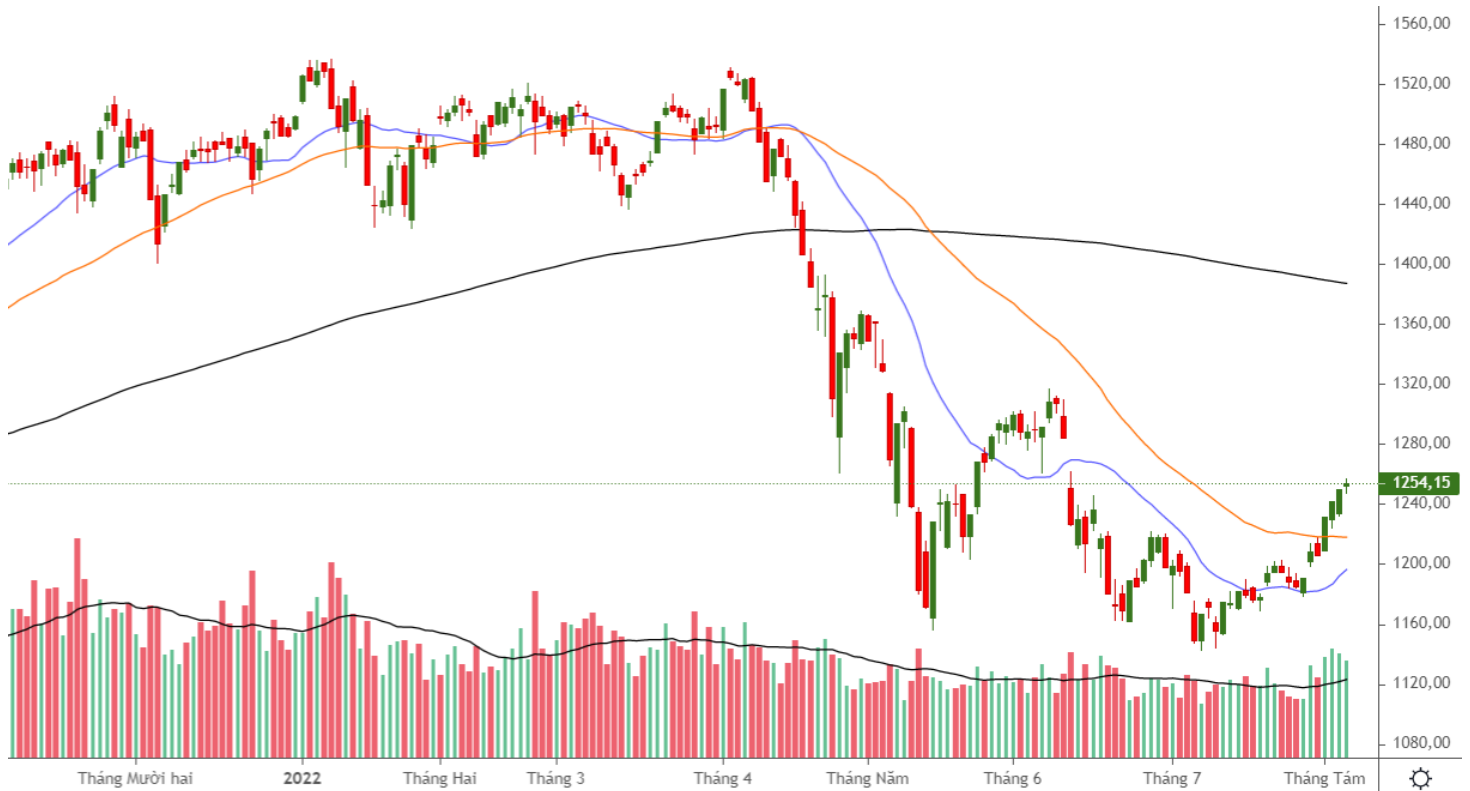
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“Cooling down”

Technical Analyst Recommendations

The recovery of the stock market slowed down through the “Star” pattern on the VN-Index and VN30-Index chart. The good news is that the market still maintained a balance and increased slightly, while the supply pressure was not strong. The fluctuation may continue in the next session, but after all, the market is still in a recovery trend. Therefore, investors continue to consider taking profits on stocks that have increased rapidly to the resistance area but can still consider participating in stocks that are correcting to the base price or strong support area.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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