

**“The effort to
balance at
SMA50”**

Market today: The effort to balance at SMA50

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- VN-Index is still receiving support from the shorter-term SMA, SMA50, and rebounded.
- The market is expected to resurge constantly in the near future, but the increase may not be high. The resistance area maybe stays at 1,260 - 1,270 points for the VN-Index.

The world market has shaken vigorously in a negative direction, affecting the sentiment of Vietnamese investors. VN-Index opened with a relatively deep drop. However, the decline showed no sign of widening, helping the index gradually balance around the opening price and rebound strongly in the afternoon session. VN-Index only fell 7.63 points (-0.61%) and closed at 1,240.77 points. Liquidity increased compared to 574.3 million shares matched on HOSE.

Similarly, the VN30 group also gradually stabilized and regained to shorten the deep drop at the beginning of the session. The decliners were still overwhelming, with 24 stocks closing in the red and only 2 gainers: SSI (+1.4%) and VRE (+0.5%). Leading the plunge of the general market was SAB (-3.7%), followed by HDB (-2.7%), VNM (-2.2%), CTG (-1.8%), MSN (-1.8%) ...

With the recovery of the general market, cash flow tends to be attracted to some industry groups such as Public Investment, Food & Food, Securities and Steel. Besides, the Oil and Gas group, in general, remained optimistic.

Foreign investors were net sellers for the second consecutive session on HOSE, with VND 54 billion. They focused on net selling VHM (-52.1 billion), STB (-39.2 billion), KBC (-38.1 billion), NVL (-35.2 billion), PDR (-35.1 billion) ... On the contrary, HPG was bought the most with 107.6 billion, followed by PVD (+82.8 billion), SSI (+44 billion), NLG (+18.7 billion), DXG (+17.4 billion) ...

Under the negative influence of the international stock market, VN-Index slipped out of the 100-day SMA after two sessions of trying to balance. Currently, VN-Index is still receiving support from the shorter-term SMA, SMA50, and recovering again. The liquidity also improved compared to the previous three sessions, showing that the will to maintain the trend in the short term is still present. With this signal, the market has a chance of rebounding in the near future, but the increase may not be high. The short-term resistance area VN-Index is the SMA50 level, corresponding to 1,245 points. Therefore, investors still need to observe supply and demand movements soon to re-evaluate the market. However, taking advantage of the recovery span is still advisable for restructuring the portfolio to limit risk.

Analyst Pin-board

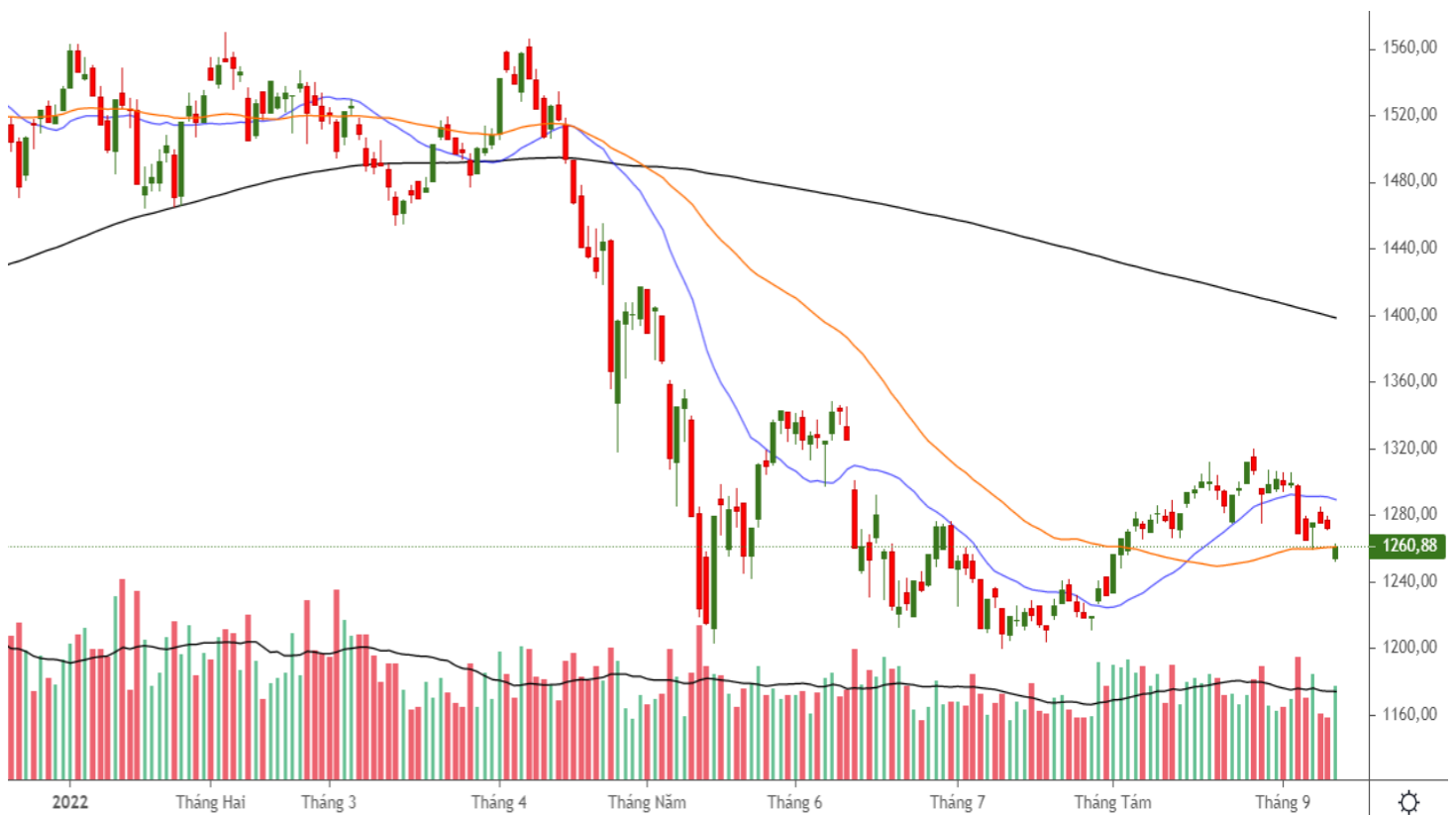
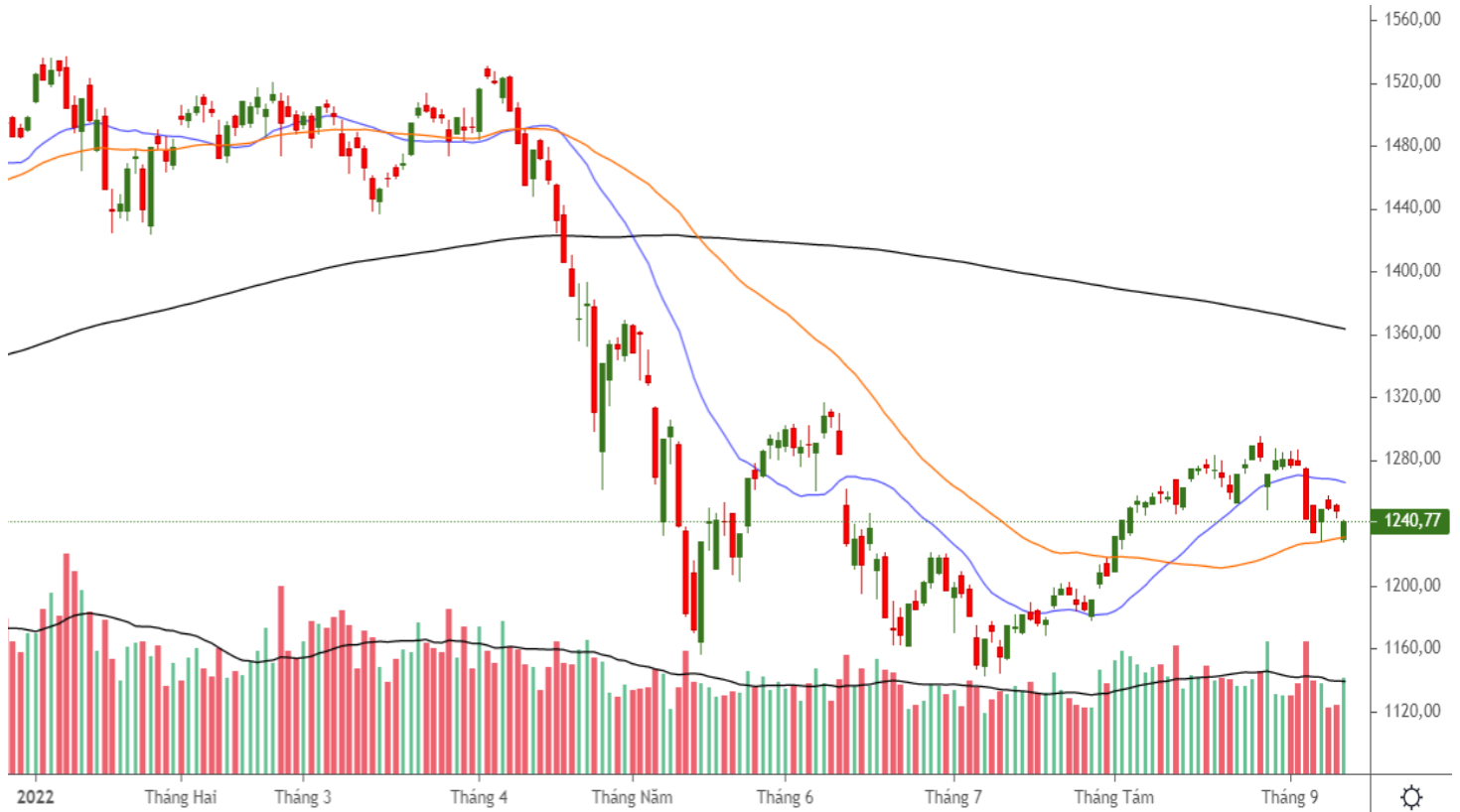
Monetary policy: Finding a new balance

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Technical Analyst Recommendations

VN-Index continued to test the area of 1,230 points, but in general, investors were still cautious with the Gap-down. It is expected that VN-Index will continue to recover but it should be noted that the resistance pressure is from 1,245 – 1,250 points. Therefore, investors still need to observe supply and demand movements in the near future to re-evaluate the market. For the time being, it is still advisable to take advantage of the recovery span to continue restructuring the portfolio in the direction of reducing risks.



VIETNAM

Time	Event
01/09/2022	Effective date of the new MSCI portfolio
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
01/09/2022	Effective date of the new MSCI portfolio

WORLDWIDE

Time	Country	Event
01/09/2022	Europe	Unemployment Rate announcement
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	Europe	ECB Interest Rate Decision
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	Europe	Unemployment Rate announcement
30/09/2022	U.S	Core PCE Price Index m/m announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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