

OCTOBER

02

WEDNESDAY

**“Quiet
movement”**

6PM CALL

Market today: Quiet movement

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market once again fell below the 1,290-point threshold under selling pressure from the psychological resistance level of 1,300 points. This signal may increase risks for the market.
- It is expected that the market will continue to explore supply and demand around the 1,290-point level before clearer signals emerge.

In light of the negative trends in the global stock market, Vietnam’s stock market also entered a new trading session with a cautious stance and declined. Despite efforts to regain positive territory during the session, this could not be sustained for long, and the market quickly retreated again. In the afternoon session, there was contention around the 1,285-point threshold. At the close, the VN-Index dropped by 4.36 points (-0.34%), closing at 1,287.84 points. Liquidity decreased with 677.8 million shares matched on the HOSE.

VN30-Index fell by 4.37 points (-0.32%), closing at 1,354.51 points. Within this group, there were 10 gainers, such as TPB (+2.3%), PLX (+1%), TCB (+1%), VCB (+0.8%), SSB (+0.6%),... Conversely, 19 losers, including HPG (-1.7%), SAB (-1.6%), HDB (-1.6%), SHB (-1.4%), CTG (-1.4%),...

With the market's poor performance, many groups of stocks retreated to the red price zone. Although the Banking group showed mixed performance, it also made efforts to support market sentiment. Additionally, the Oil and Gas group and the Chemical group also had a slight supportive impact on the market.

Foreign investors continued to be net buyers on the HOSE, with a value of VND 254.6 billion. They net bought on TCB (+258.8 billion), PNJ (+161 billion), FPT (+66.8 billion), VCB (+48.8 billion), VHM (+46.7 billion),... Conversely, they sold strongly in VPB (-74.3 billion), HDB (-61.6 billion), CTG (-47.8 billion), HPG (-36.6 billion), DPM (-34 billion),...

Market adjusted slightly with a hesitant state around 1,288 points. Liquidity decreased compared to the previous session, indicating a state of exploration between supply and demand. Despite this hesitation, the market fell again below the 1,290-point threshold due to selling pressure from the psychological resistance level of 1,300 points. This signal may increase risks for the market. It is anticipated that the market will continue to explore supply and demand around the 1,290-point level before clearer signals emerge. Therefore, investors need to slow down and observe the supply and demand dynamics to assess the market's status. Temporarily, it is necessary to consider the recovery phase to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

SIP – Stable growth in leasing and providing industrial park services

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Technical Analyst Recommendations

The market corrected slightly with a hesitant state around 1,288 points. Despite the hesitant state, the market once again fell below 1,290 points, this signal could increase risks for the market. It is expected that the market will continue to explore supply and demand at the 1,290 point area before receiving more specific signals. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Investors still need to consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|---|
| 02/09/2024 | Publication of PMI (Purchasing Managers Index) |
| 04/09/2024 | Announcement of Vietnam's economic data September |
| 06/09/2024 | Expiry date of VN30F2410 futures contract |
| 13/09/2024 | Announcement of new VNDiamond' portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 01/10/2024 | U.S | Final Manufacturing PMI |
| 01/10/2024 | U.S | Fed Chair Powell Speaks |
| 02/10/2024 | U.S | Crude Oil Inventories |
| 03/10/2024 | EU | Final Services PMI |
| 03/10/2024 | U.S | Final Services PMI |
| 03/10/2024 | U.S | Natural Gas Storage |
| 04/10/2024 | U.S | Unemployment Rate |
| 09/10/2024 | U.S | Crude Oil Inventories |
| 10/10/2024 | U.S | Natural Gas Storage |
| 10/10/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 10/10/2024 | U.K | FOMC Meeting Minutes |
| 11/10/2024 | EU | Industrial Production m/m |
| 11/10/2024 | U.S | PPI m/m |
| 15/10/2024 | U.S | Industrial Production m/m |
| 17/10/2024 | U.S | Natural Gas Storage |
| 17/10/2024 | U.S | Crude Oil Inventories |
| 17/10/2024 | U.S | Retail Sales m/m |
| 17/10/2024 | U.S | Industrial Production m/m |
| 18/10/2024 | China | Federal Budget Balance |
| 23/10/2024 | China | Crude Oil Inventories |
| 24/10/2024 | U.S | Natural Gas Storage |
| 30/10/2024 | U.S | Crude Oil Inventories |
| 30/10/2024 | U.S | Advance GDP q/q |
| 31/10/2024 | U.S | Natural Gas Storage |

RONG VIET NEWS

COMPANY REPORTS

| | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PNJ - Despite strong growth, potential has already been priced in | Sep 04 th 2024 | Reduce – 1 year | 92,100 |
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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