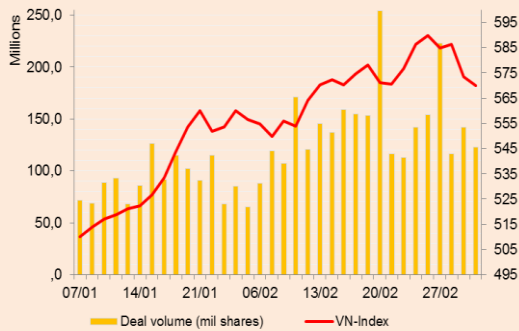
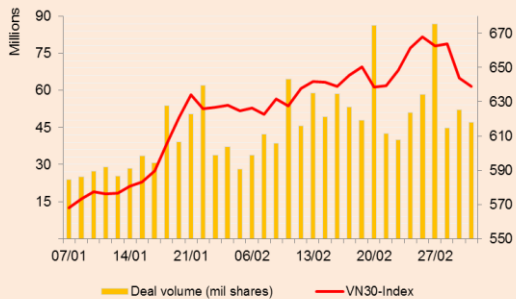


MARKET REPORT

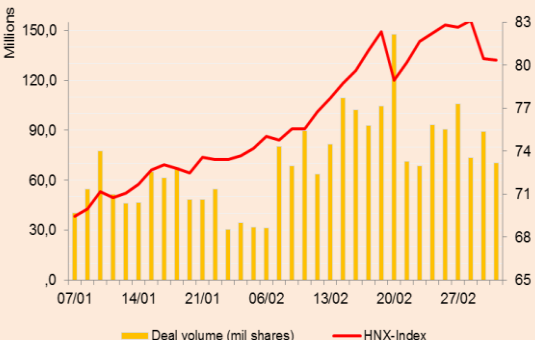
Index	VN-Index	VN30-Index	HN-Index
4/03/2014	569,97	638,79	80,35
Change (%)	-0,59%	-0,80%	-0,14%



Liquidity	HSX	VN30	HNX
Deal Volume (share)	122.493.930	46.916.670	70.225.974
Total Volume (share)	125.571.957	48.305.210	71.925.838
Deal Value (VND bn)	1.889,73	1.021,66	652,99
Total Value (VND bn)	1.958,47	1.066,67	676,00



Foreign Activity	HSX	VN30	HNX
Foreign Buy (VND bn)	132,48	106,19	19,38
Foreign Sell (VND bn)	265,80	243,05	40,12
Foreign Net (VND bn)	(133,32)	(136,86)	(20,75)



SUMMARY:

- Indices continued to go down today**
- A good chance to buy stocks at reasonable prices**

Indices continued to go down today. VNIndex decreased by 0.59% to 569.97 points, VN30 declined 0.8% to 638.79 points and HNIndex fell 0.14% to 80.35 points.

Liquidity decreased on both exchanges. On HSX bourse, there are 122.5 million shares changed (-14%), worth of VND 1,889.7 billion. That on HNX was 70.2 million shares (-21.4%), worth of VND 653 billion.

In red during the whole trading day, VNIndex declined to lower than 570 points.

Though rising effort from demand at low prices, VNIndex was not in green due to the high selling power. Remarkably, after strong adjustments yesterday, there were some recoveries when there were many codes fluctuated in a wide range. VN30 group lost more than the general market when there were 19 codes lost more than 1% such as BVH, VIC, CTG, PVD... typically HAG was the most net sold out by foreigners with VND 41 billion and fell 1.54% to VND 25,600 per share. Otherwise, medium and small groups increased when VNMid and VNSmall indices increased by 0.03% and 0.44% respectively. On the other hand, utility industry was the most gainer today.

Decreasing slightly, HNIndex kept 80 points level. That was similar to HSX, smaller groups rose when HNX Mid/Small increased by 0.22% while the general index decreased. There were familiar gainers such as VCG, BVS, AAA, and PVX...

MARKET COMMENTARY

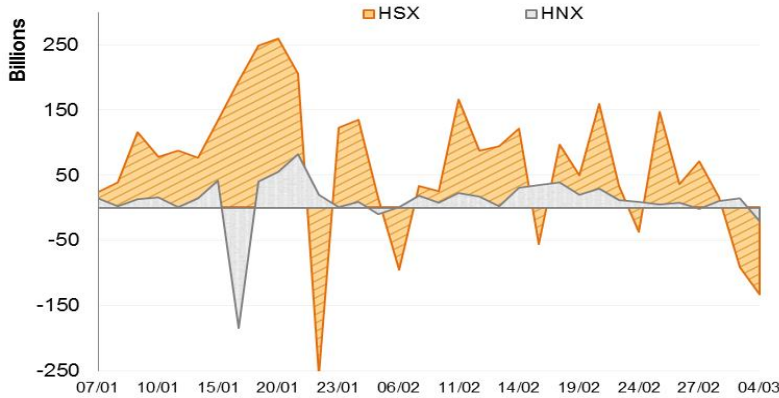
On the downtrend from yesterday, today market continued to adjust significantly right at the beginning of the morning session, extremely VNIndex lost almost 10 points. Though they were not strong enough to make the index green, there were substantial supports to get market closer to the reference level with only 3.41 point lower. That means the downtrend slowed down and demand power was still strong when they push the index to bottom out during almost the trading day. Thus, we see that market is less likely to have the third consecutive down days, and maybe this is a good chance to buy stocks at reasonable prices, especially blue chips were the most losers in the last two days. Moreover, as our previous forecasts, the prospects in medium and long term were still good. Thus, we recommend that investors can accumulate good fundamental stocks.

According to Industry and Trade Ministry, in the first two months of 2014, production power was 19.33 billion kWh (+10.2%) and commercial power was 18.2 billion kWh (+7.74%) compared to the same period of last year. Otherwise, petroleum output increased substantially when LPG jumped by 12.4%, crude oil up 5.2%, natural gas rose by 1.1% and gasoline increased by 3.6%. In coal mining industry, though its output improved slightly, the market was still in gloomy when its export reached 1.4



million tons, dropping 31.7% yoy and domestic consumption increased by 1.3% yoy. The total coal output in the first two month was 5.7 million tons, equal to 90.6% of that number in last year. Thus, we can see that coal mining industry is being a slight oversupply in short term, and if this situation is persistent, domestic coal price would slide in near future. Furthermore, if so the electric industry decreases its input costs along the fact that its output increases substantially, that would release some pressure

FOREIGNERS TRADING



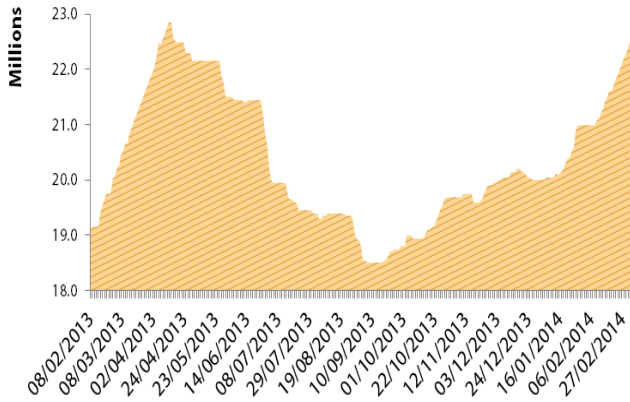
Foreigners strongly net sold on both exchanges with total value up VND 154 billion. The most net sold codes were HAG (VND 41 billion), PVD (VND 14,78 billion), VIC (VND 14,66 billion), ITA and HPG.

VNM ETF is trading at a premium of 1.15% while FTSE ETF is trading at a discount of -4%. VNM ETF issued more 100,000 shares, brought the number of outstanding shares of this ETF to 22.6 million. On the other hand, that of FTSE kept unchanged at 13.02 million.

ETFs VIEW

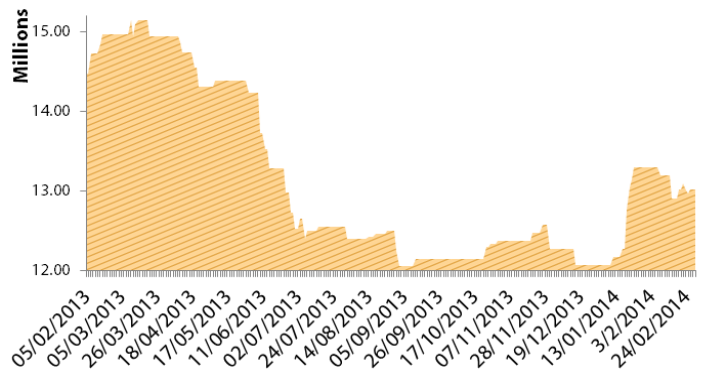
Market Vector Vietnam ETF

Shares Out

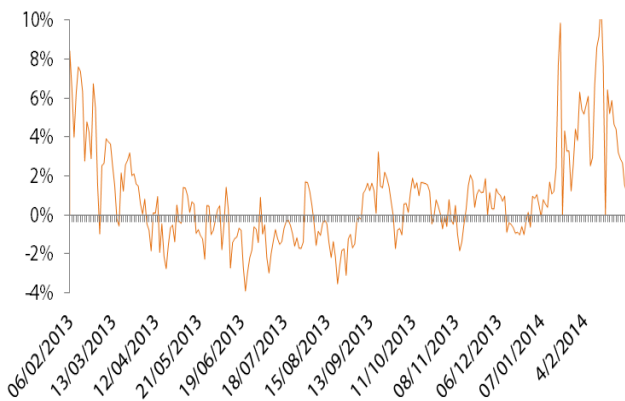


FTSE Vietnam ETF

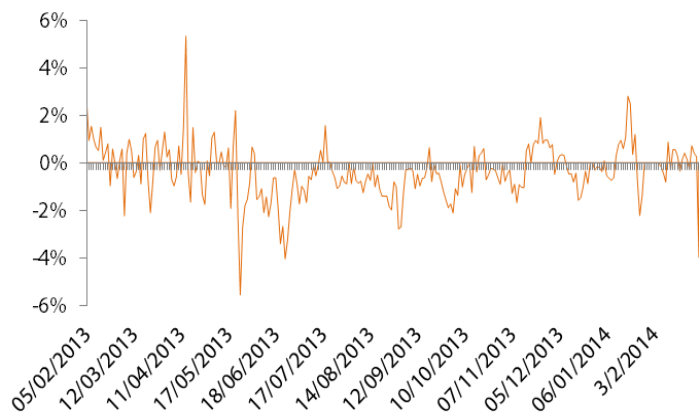
Shares Out



Difference between Price and NAV (%)



Difference between Price and NAV (%)

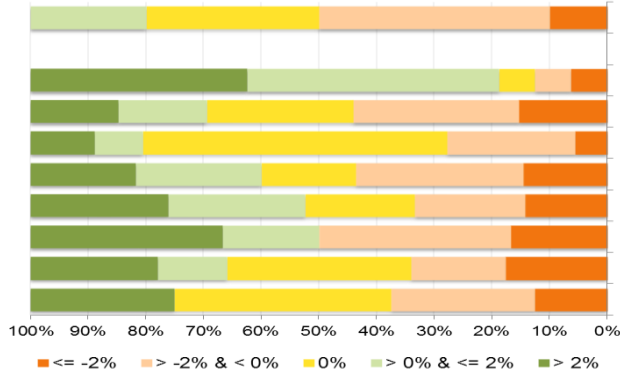




MARKET SUMMARY

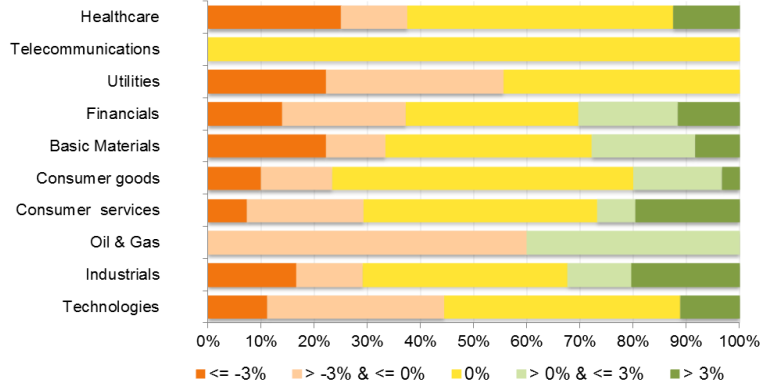
HSX

Sector Performance



HNX

Sector Performance



Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
DTT	6,2	6,90%	3,33%	PGC	15,3	-6,85%	-6,13%
HTL	17,1	6,88%	23,02%	NVN	2,7	-6,77%	-12,90%
IDI	11,1	6,73%	26,14%	RDP	16,7	-6,54%	-6,18%
CLP	4,9	6,52%	-3,92%	CTI	12,6	-6,47%	8,62%
SSC	49,0	6,52%	1,03%	SCD	26,6	-6,45%	-1,12%

Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
CVT	17,6	10,00%	23,94%	YBC	7,3	-9,88%	23,73%
PV2	3,3	10,00%	10,00%	PCG	8,4	-9,68%	-13,40%
WCS	83,6	10,00%	-1,65%	BXH	11,3	-9,60%	-2,59%
NFC	30,0	9,89%	N/A	L62	5,9	-9,23%	13,46%
SFN	16,9	9,74%	15,75%	DZM	5,1	-8,93%	6,25%

Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
ITA	9,88	8,1	SSI	115,34	6,10
FLC	9,50	7,8	FLC	113,47	6,00
LCG	6,86	5,6	HAG	113,33	5,99
SSI	4,68	3,8	ITA	76,42	4,04
HAG	4,43	3,6	FPT	58,33	3,08

Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
SHB	15,15	21,07	SHB	133,92	19,81
PVX	10,84	15,08	VCG	78,01	11,54
VCG	5,39	7,50	PVS	56,71	8,39
SCR	4,09	5,68	PVX	47,45	7,02
KLS	3,65	5,07	KLS	40,85	6,04

Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
BID	6,13	-	6,13	HAG	1,51	42,49	(40,97)
DXG	3,47	0,75	2,73	PVD	14,14	28,92	(14,78)
CTG	2,61	0,85	1,77	VIC	5,63	20,29	(14,66)
ITC	1,29	0,02	1,27	ITA	1,70	15,65	(13,94)
SBT	1,99	0,76	1,23	HPG	4,48	16,58	(12,10)

Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
PHH	1,46	-	1,46	SHB	6,75	18,21	(11,46)
CSC	1,33	-	1,33	VCG	1,18	11,11	(9,94)
SDH	0,93	-	0,93	PVS	3,59	7,78	(4,19)
PVG	0,45	-	0,45	VND	0,04	1,49	(1,45)
APS	0,44	-	0,44	DBT	-	0,17	(0,17)

CORPORATE ACTIONS

Stock	Ex-right date	Record date	Event	Ratio	Year	Execute Date	Register Period	Transfer Period	Price
TTZ	13/03/2014	17/03/2014	Annual Shareholders meeting 2014						
VDS	13/03/2014	17/03/2014	Annual Shareholders meeting 2014			15/04/2014			
BCC	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			15/04/2014			
EFI	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			26/04/2014			
HAT	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			08/04/2015			
L35	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			4/2014			
L35	12/03/2014	14/03/2014	Cash payment	5%	2012	31/03/2014			
MCF	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			04/04/2014			
MCF	12/03/2014	14/03/2014	Cash payment	16%		27/03/2014			
BMI	18/03/2014	20/03/2014	Annual Shareholders meeting 2014			25/04/2014			
APC	14/03/2014	18/03/2014	Annual Shareholders meeting 2014			18/04/2014			
CCL	13/03/2014	17/03/2014	Annual Shareholders meeting 2014			18/04/2014			
ITC	13/03/2014	17/03/2014	Annual Shareholders meeting 2014			23/04/2014			
SJS	13/03/2014	17/03/2014	Annual Shareholders meeting 2014						
SVT	13/03/2014	17/03/2014	Annual Shareholders meeting 2014			26/04/2014			
ACL	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			17/04/2014			
BID	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			25/04/2014			
DRC	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			23/04/2014			
DVP	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			15/04/2014			
GAS	12/03/2014	14/03/2014	Annual Shareholders meeting 2014						
HAP	12/03/2014	14/03/2014	Annual Shareholders meeting 2014						
TTZ	13/03/2014	17/03/2014	Annual Shareholders meeting 2014						
VDS	13/03/2014	17/03/2014	Annual Shareholders meeting 2014			15/04/2014			
BCC	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			15/04/2014			
EFI	12/03/2014	14/03/2014	Annual Shareholders meeting 2014			26/04/2014			

Sources: HSX, HNX

INVESTMENT CERTIFICATION INFORMATION

Fund Name	Dealing day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV	Change in NAV per unit yoy (VND)	
							Highest	Lowest
VFF	25/02/2014	0.75%	0.75%	10,618	10,545	0.69%	10,618	9,994
VF1	27/02/2014		0.50%	22,373	21,897	2.18 %	22,373	18,812
VF4	26/02/2014		0.50%	9,915	9,646	2.78%	9,915	8,447
VFA	27/02/2014	1.00%	0.50%	7,542	7,455	1.16%	7,542	6,867
VFB	27/02/2014	-	0.50%	10,521	10,436	0.82%	10,521	9,369

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