

OCTOBER

01

TUESDAY

6PM CALL

### **Market today: Cooling down**

(*Nguyen Huy Phuong* – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- *The market continued to make efforts to overcome the psychological resistance of 1,300 points but it failed.*
- *It is possible that the market will temporarily slow down and there may be fluctuations in supply and demand in the 1,287 - 1,297 point area in the near future before there is a more specific signal.*

The market was active when entering the new trading session and overcame the psychological barrier of 1,300 points. However, the market was once again under supply pressure when it crossed this barrier and gradually cooled down in the afternoon session. At the end of the session, VN-Index increased by 4.26 points (+0.33%), closing at 1,292.2 points. Matching liquidity increased with 922.5 million shares matched on HOSE.

VN30-Index increased by 6.32 points (+0.47%), closing at 1,358.88 points. In the group, there were 16 gainers such as VIB (+2.6%), SSB (+2.3%), TCB (+1.9%), VRE (+1.6%), HPG (+1.5%) ... On the contrary, there were 8 losers, namely CTG (-1.2%), VPB (-1%), HDB (-0.7%), TPB (-0.6%), SSI (-0.4%)...

Green color still dominated the market, but the increase in points cooled down significantly at the end of the session. The industry groups that strongly supported the market were not clearly visible, the positive impact appeared in some individual stocks such as TCB, VHM, HPG, FPT, VIB...

Foreign investors returned to be net buyers on HOSE, with a value of 689.2 billion VND. They bought a lot at TCB (+359.6 billion), FPT (+328.9 billion), VHM (+173.7 billion), MWG (+164 billion), VCG (+38.3 billion) ... However, they sold heavily at HDB (-94.6 billion), VPB (-88.3 billion), PC1 (-33.3 billion), DPM (-31.6 billion), VHC (-30.1 billion)...

*The market continued to make efforts to overcome the psychological resistance of 1,300 points but it failed and retreated. Liquidity increased compared to the previous session, showing that supply is still maintaining great pressure as the market approaches the resistance zone. With the Shooting Star candlestick signal, it is likely that the market's developments will temporarily slow down and there may be fluctuations in supply and demand in the 1,287 - 1,297 point area in the near future before there is a more specific signal. Therefore, investors need to slow down and observe the supply and demand developments to assess the market status. Temporarily, it is still necessary to consider this recovery to restructure the portfolio to minimize risks.*

### **Analyst Pin-board**

#### **Pharmaceutical retail market - Potential growth in the mid-term but beware of risk**

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*If you are interested in this content, please click on the [links](#) to view more details.*

**“Cooling down”**

**Technical Analyst Recommendations**

The market continued to make efforts to overcome the psychological resistance of 1,300 points but failed and retreated. With the Shooting Star candlestick signal, it is possible that the market's movements will temporarily slow down and explore supply and demand in the area of 1,287 - 1,297 points in the near future before there is a more specific signal. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Investors still need to consider this recovery to restructure the portfolio to minimize risks.



**VIETNAM**

Date	Events
02/09/2024	Publication of PMI (Purchasing Managers Index)
04/09/2024	Announcement of Vietnam's economic data September
06/09/2024	Expiry date of VN30F2410 futures contract
13/09/2024	Announcement of new VNDiamond' portfolio

**WORLDWIDE**

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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