

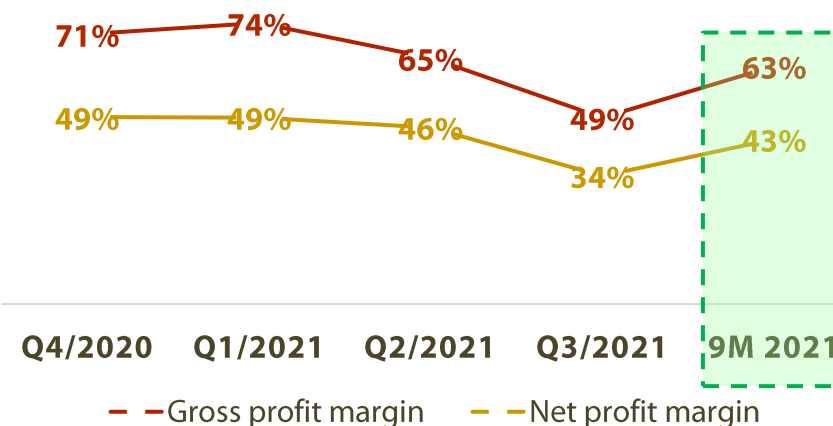
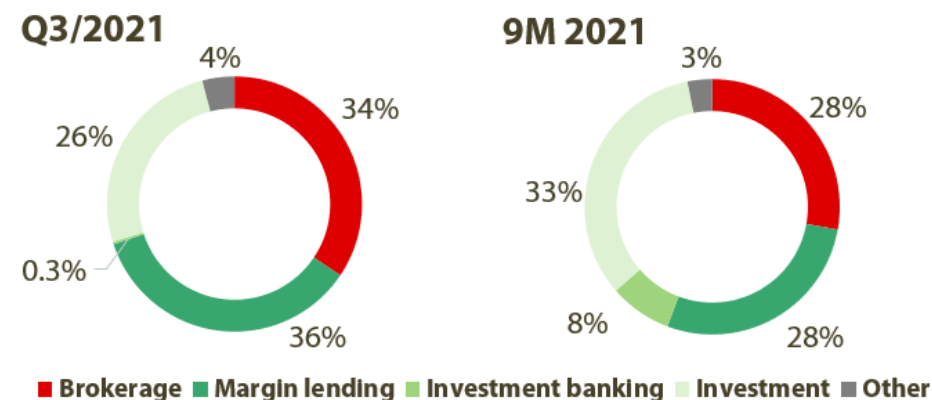
3rd QUARTER & 9 MONTHS OF 2021



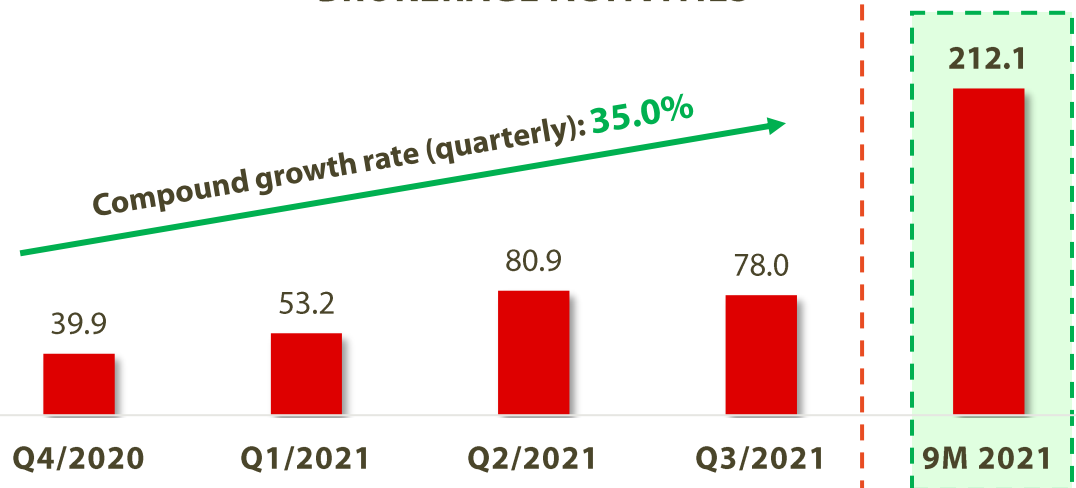
Unit: VND billion

Items	Quarterly			Accumulatively			
	Q3/2021	Q3/2020	% +/-	9M 2021	%/Target	9M 2020	% +/-
Total revenue	226.55	89.43	153.3%	761.21	144.2%	260.19	192.6%
Brokerage	78.00	23.47	232.4%	212.09	162.8%	66.67	218.1%
Margin lending	80.36	44.94	78.8%	212.00	89.2%	142.00	49.3%
Investment banking	0.70	6.73	(89.5%)	60.23	120.5%	14.83	306.1%
Investment	58.26	10.41	459.4%	253.18	281.3%	24.92	915.9%
Other	9.22	3.88	137.5%	23.71	118.5%	11.76	101.6%
Total expenses	135.17	43.24	212.6%	359.40	103.3%	197.51	82.0%
Earnings before tax	91.38	46.19	97.8%	401.81	223.2%	62.67	541.1%
Earnings after tax	73.36	37.11	97.7%	320.20	222.4%	50.13	538.8%

- In the 3rd quarter of 2021, VDSC recorded VND 227 billion in revenue, increasing 153% yoy. Accumulated in 9 months of 2021, total revenue reached VND 761 billion, 193% higher than the same period last year and completed 144% of the 2021 plan.
- Earnings after tax (EAT) of Q3/2021 reached VND 73 billion, grew 98% yoy. 9-month-accumulative EAT was VND 320 billion, increased 539% yoy and completed 222% of the 2021 target. ***This continues to be the highest profit that VDSC has achieved since its establishment.***
- Earnings per share (EPS) of the 3rd quarter settled at VND 698, with the accumulated figure of the trailing four quarters being VND 4,163.

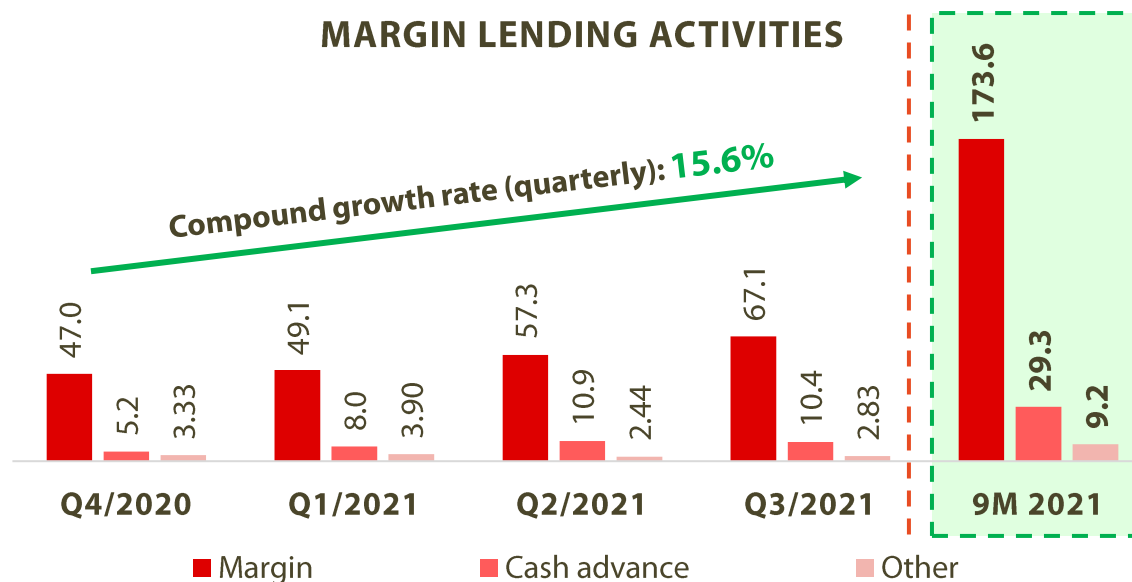


BROKERAGE ACTIVITIES



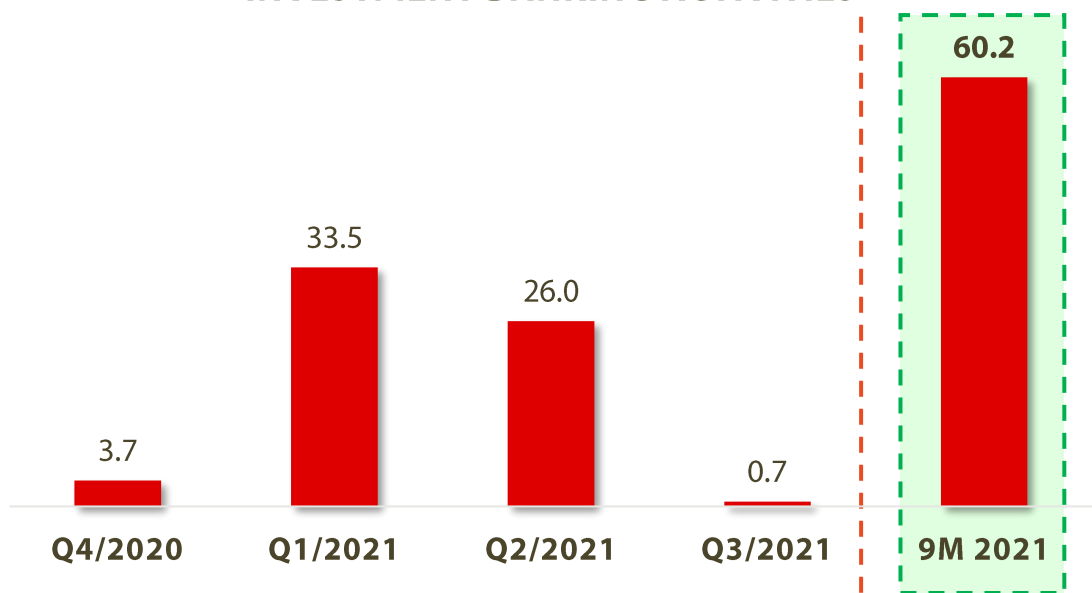
- Despite the growth stagnation of the stock market in Q3/2021, VDSC's Brokerage activities managed to be on good track with revenue recorded at **VND 78 billion**, increased 232% yoy.
- Accumulated for 9 months of 2021, the revenue contributed by Brokerage was **VND 212 billion**, 218% that of last year and completed 163% the target of 2021.
- Alongside with business activities, VDSC thrives to conduct research to bring clients novel and experience-enhancing products and services. In Q3/2021, VDSC launched **nDragon** – Online notification service via iDragon app, upgraded **liveDragon** price board with the feature of direct recommendation as well as completed online account opening system using **eKYC** technology.

MARGIN LENDING ACTIVITIES



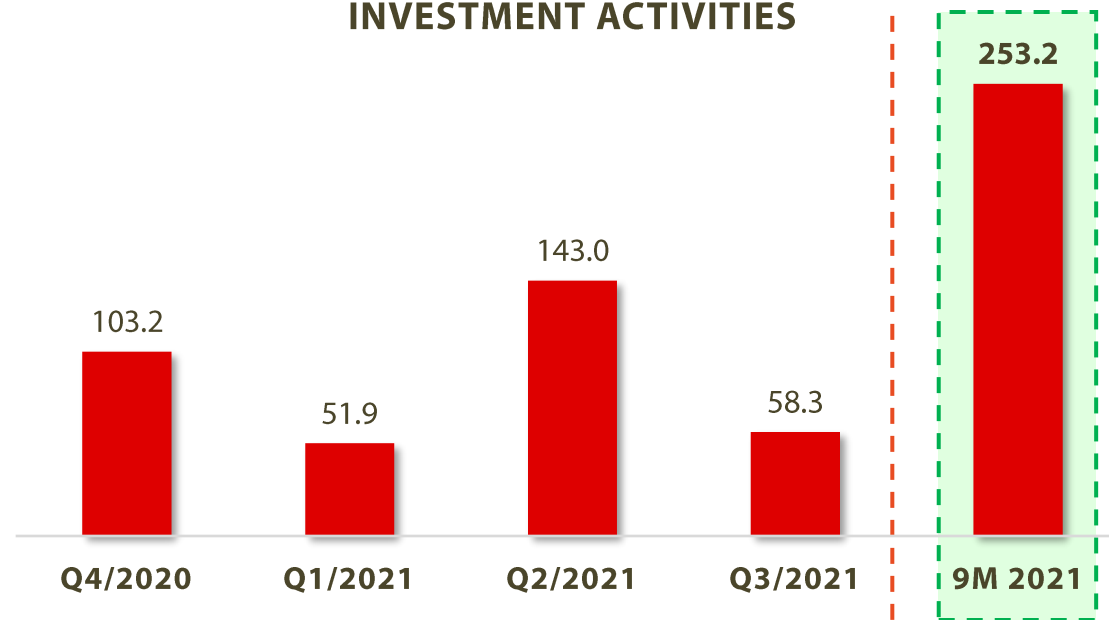
- Lending activities (margin and cash advance) maintained positive growth with **VND 80 billion** revenue in Q3/2021, 79% higher than Q3/2020.
- Accumulated for the period of 9 months, VDSC recorded **VND 212 billion** from Lending activities, rising 49% yoy and accomplished 89% of 2021 target.
- Margin loan balance as of 30/09/2021 was VND 2,513 billion, with loan balance/ Owners' equity ratio being 1.68, complying with the regulated level (max. 2.0 times).

INVESTMENT BANKING ACTIVITIES



- Investment Banking (IB) activities reported revenue of **VND 0.7 billion** in Q3/2021 because some consulting contracts have not yet been finished to recognize revenue.
- Over 9 months of 2021, the total contribution of IB into revenue reached **VND 60.2 billion**, 306% compared to the same period last year and completed 120% the target for 2021.
- M&A and capital arrangement deals are in their final phases for recognizing revenue within Q4/2021.

INVESTMENT ACTIVITIES



- Investment activities accounted for **VND 58 billion** in Q3/2021, 459% higher than the same period of 2020.
- To the end of September 2021, total revenue generated from investment activities was **VND 253 billion**, 10.2 times higher the last year result and accomplished 281% of 2021 target.
- Average rate of return of VDSC successfully maintained its outstanding level compared to the growth rate of VN-Index.

Unit: VND billion

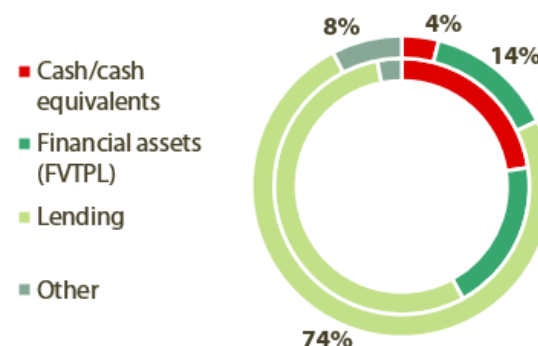
Items	31/12/2020	30/09/2021	% +/-
Total Assets	2,568.36	3,853.09	50.0%
Cash and cash equivalents	582.25	153.23	(73.7%)
Financial assets (FVTPL)	497.29	535.06	7.6%
Lending	1,409.79	2,873.07	103.8%
Other assets	79.02	291.73	269.2%
Total Equity	2,568.36	3,853.09	50.0%
Short-term debt	69.59	303.26	335.8%
Short-term bond	1,206.92	1,938.24	60.6%
Other liabilities	126.33	119.89	(5.1%)
Owners' Equity	1,165.52	1,491.70	28.0%

Financial Ratios	31/12/2020	30/09/2021	% +/-
Financial safety ratio	637.8%	795.1%	-
Total Liabilities/ Owners' Equity	1.20	1.58	31.5%
ROAa (*)	6.2%	13.7%	122.8%
ROEa (*)	13.6%	32.5%	139.2%
Earning per share - EPS (VND) (*)	1,500	4,163	177.6%
Book value per share - BVPS (VND)	11,644	14,193	21.9%
P/E (**)	7.1	7.6	-
P/B (**)	0.9	2.2	-

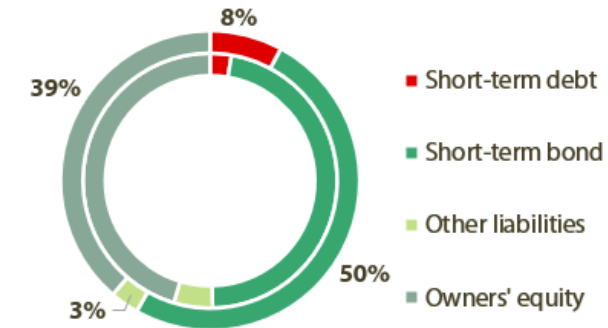
(*) Trailing 12 months data

(**) According to the closing price at the end of the period

ASSETS STRUCTURE



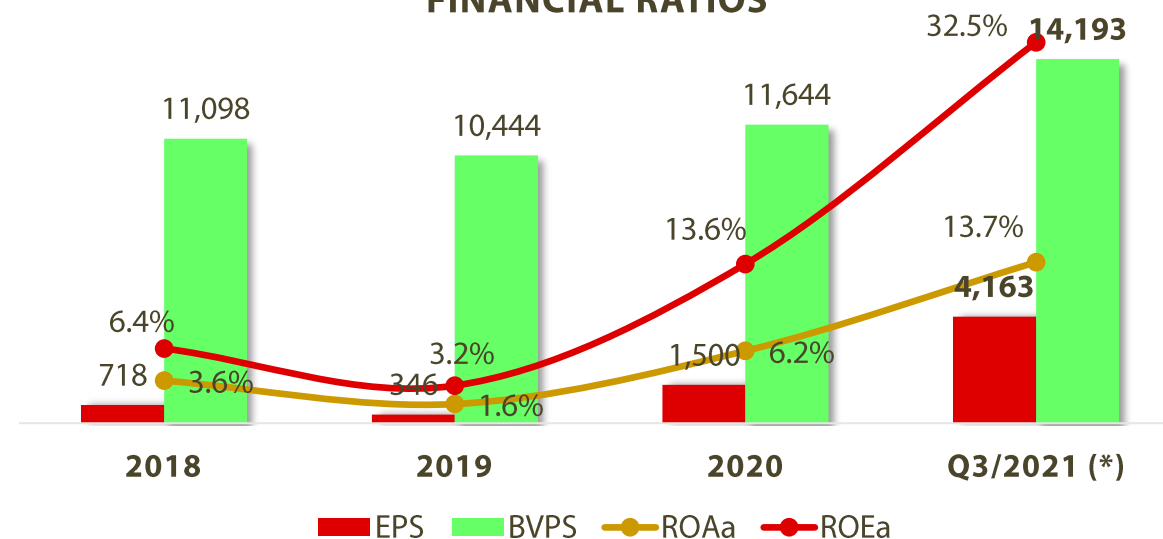
EQUITY STRUCTURE



Small circle: as of 31/12/2020

Big circle: as of 30/09/2021

FINANCIAL RATIOS



(*) Trailing 12 months data



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All figures presented in this document are extracted from Financial reports disclosed in accordance with regulations on securities and VDSC's reliable resources.

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