

MARKET REPORT

| Index | VN-Index | VN30-Index | HN-Index |
|------------|----------|------------|----------|
| 5/09/2013 | 477.57 | 531.71 | 60.62 |
| Change (%) | 1.30% | 1.15% | 0.70% |

SUMMARY:

- Foreign investors supported markets sentiment.
- Investors might refer to selling and buying stocks of ETFs for their decisions

Markets recovered back. VNIndex gained by 1.3% to 477.57, VN30 up by 1.15% to 531.71 and HNIndex rose by 0.7% to 60.62.

Liquidity was equal to the previous trading session. HSX had 37.4 million shared changed hands, worth of VND591.12 billion (-3%). That on HNX was 16.2 million shared, worth of VND120 billion (+10%).

Foreigners were net buyers again today. Total net bought value on both bourses was VND71.6 billion, the highest level for the last three months. Stocks which were received the most foreigners' interest were VNM (~VND56 billion), HSG (~VND 6.3 billion) and DRC (~VND 4.7 billion).

Sharply reversed, VNIndex closed at the highest points today. The demand from foreigners helped markets became more positive. VNIndex closed at the highest points and market breadth also improved dramatically. VN30 had only two stocks went down which were SBT and KDC. On the other hand, VNM continued to gain with some bluechips like BVH, HSG, CSM and DRC.

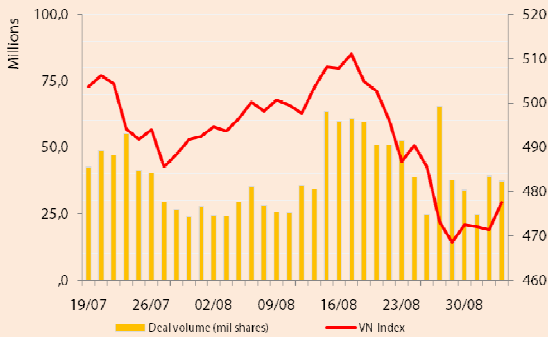
Cash flow seemed to be very excited at some pennies stocks, typically like PVT, KBC and ITA. The top leading industry was Insurance, the next were Steel and Food & Beverage, sequentially.

Lacking of foreigners' demand, HNX exchange recovery was not as strong as HSX. HNIndex recovered but not the same as VNIndex. The best gainers today could be listed, such as PGS, SHB, PVS, FIT and SHS. Liquidity and market breadth did improved but in general, not significant.

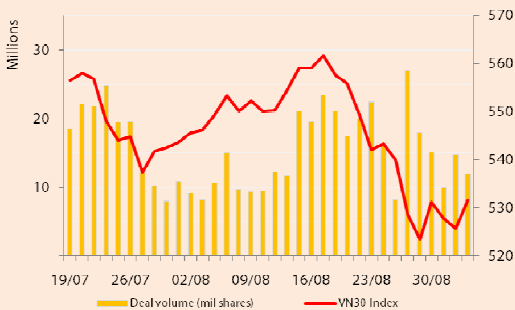
MARKET COMMENTARY

Foreign investors supported markets sentiment. After two losing sessions, today the market was quite favorable when it increased over the time and ended at the highest point. There is other positive point that net buying value of foreigner investors rose quite well. With a technical rally session, we do not think the market will return to the upward trend in near future but up and down will help investors having opportunities to restructure their portfolios.

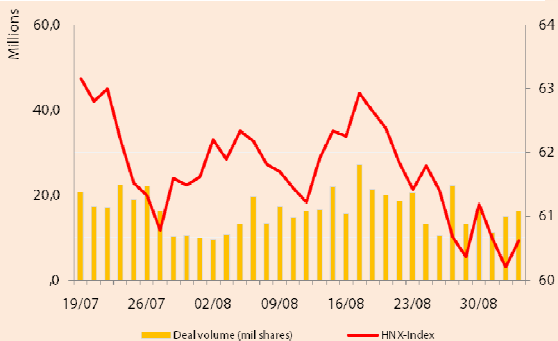
Currently, many investors are interesting in ETFs' reviewing stocks. We think that investors might refer to selling and buying stocks of ETFs for their decisions in this time yet should adhere their investment principles.



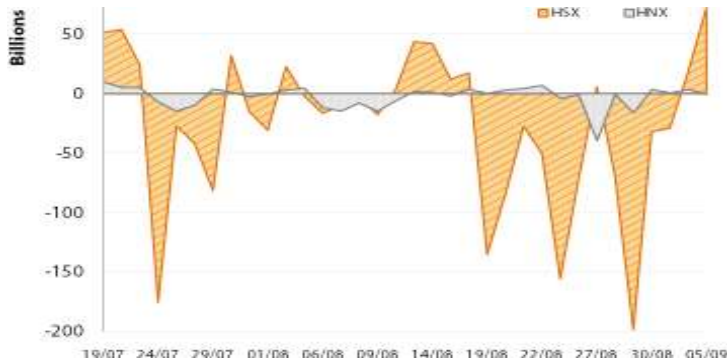
| Liquidity | HSX | VN30 | HNX |
|----------------------|------------|------------|------------|
| Deal Volume (share) | 37,421,420 | 11,932,050 | 16,169,623 |
| Total Volume (share) | 47,477,390 | 21,078,020 | 317,509 |
| Deal Value (VND bn) | 591.12 | 356.14 | 119.87 |
| Total Value (VND bn) | 788.38 | 535.49 | 122.15 |



| Foreign Activity | HSX | VN30 | HNX |
|-----------------------|--------|--------|--------|
| Foreign Buy (VND bn) | 157.28 | 143.80 | 0.73 |
| Foreign Sell (VND bn) | 85.09 | 74.75 | 1.35 |
| Foreign Net (VND bn) | 72.19 | 69.05 | (0.62) |



FOREIGN ACTIVITY

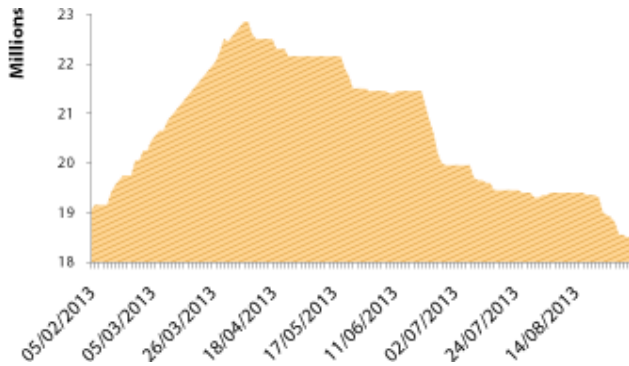


Deutsche Bank ETF continued to see 200,000 shares redeemed in the first trading session of September. Both ETFs are trading at negative discount, which is -0.3% for VNM ETF and -2.7% for FTSE ETF.

ETFs VIEW

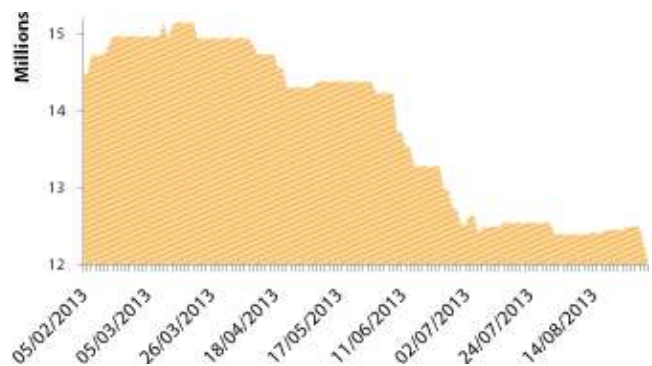
Market Vector Vietnam ETF

Shares Out

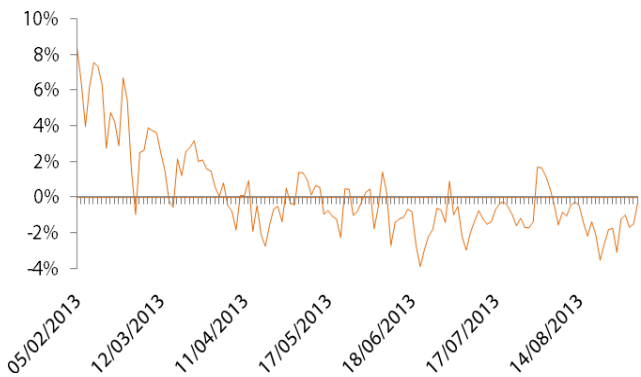


FTSE Vietnam ETF

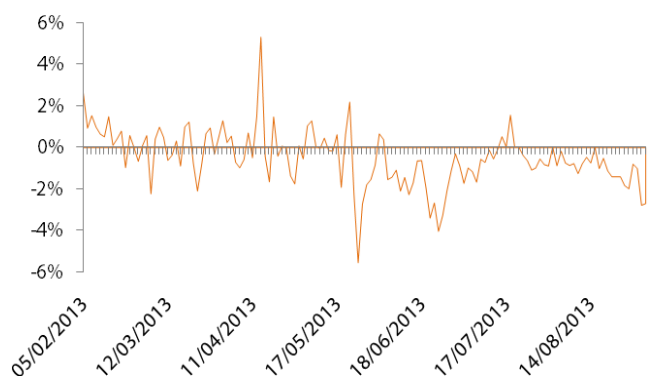
Shares Out



Difference between Price and NAV (%)



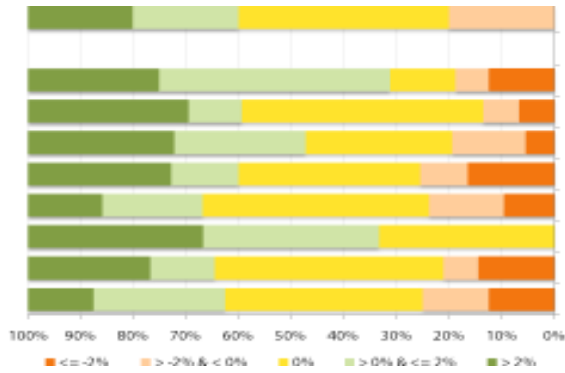
Difference between Price and NAV (%)



MARKET SUMMARY

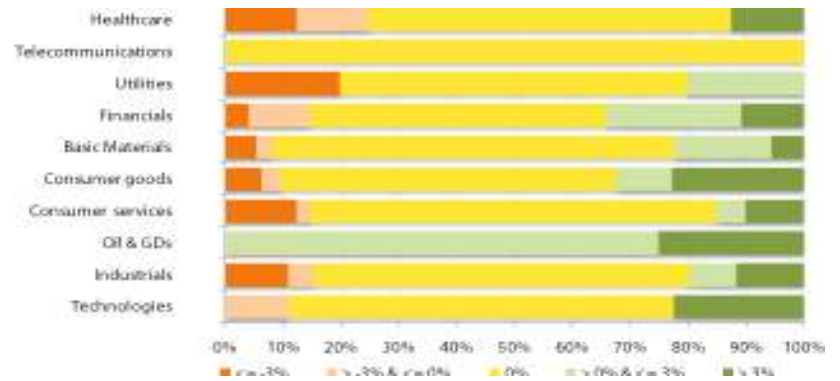
HSX

Sector Performance



HNX

Sector Performance



Top 05 Gainers/Losers

| Ticker | Price | (+) % | ±% (T-10) | Ticker | Price | (+) % | ±% (T-10) |
|------------|-------|-------|-----------|------------|-------|--------|-----------|
| HHS | 29.9 | 6.79% | 27.23% | HOT | 23.1 | -6.85% | -16.91% |
| GTT | 11.5 | 6.48% | -0.86% | TDW | 16.7 | -6.70% | 18.44% |
| STT | 3.3 | 6.45% | 0.00% | AGM | 12.8 | -6.57% | -1.54% |
| LCG | 5.0 | 6.38% | -7.41% | HAR | 7.3 | -6.41% | -39.17% |
| VHG | 10.0 | 6.38% | 42.86% | CYC | 4.5 | -6.25% | 7.14% |

Top 05 Gainers/Losers

| Ticker | Price | (+) % | ±% (T-10) | Ticker | Price | (+) % | ±% (T-10) |
|------------|-------|--------|-----------|------------|-------|---------|-----------|
| PGT | 4.4 | 10.00% | 37.50% | CTX | 7.2 | -10.00% | -10.00% |
| PHS | 2.2 | 10.00% | -15.38% | VCV | 1.8 | -10.00% | -28.00% |
| VE4 | 8.8 | 10.00% | 0.00% | MIC | 10.9 | -9.92% | -15.50% |
| VIG | 2.2 | 10.00% | -4.35% | SGD | 10.9 | -9.92% | -8.40% |
| HAT | 24.2 | 10.00% | -1.22% | VNT | 21.4 | -9.70% | -6.96% |

Top 05 Leading Volume/Value

| Ticker | Volume (1,000 share) | Weight (%) | Ticker | Volume (VND billion) | Weight (%) |
|------------|----------------------|------------|------------|----------------------|------------|
| PVT | 5.64 | 14.3 | VNM | 84.68 | 14.32 |
| HAR | 2.40 | 6.5 | PVT | 38.37 | 6.49 |
| HQC | 2.05 | 6.3 | GAS | 36.96 | 6.25 |
| ITA | 1.97 | 5.3 | REE | 31.47 | 5.32 |
| REE | 1.32 | 4.5 | BVH | 26.48 | 4.48 |

Top 05 Leading Volume/Value

| Ticker | Volume (1,000 share) | Weight (%) | Ticker | Volume (VND billion) | Weight (%) |
|------------|----------------------|------------|------------|----------------------|------------|
| SHB | 4,219 | 26.09 | SHB | 4.22 | 3.52 |
| NVB | 2,058 | 12.72 | NVB | 2.06 | 1.72 |
| SCR | 1,441 | 8.91 | SCR | 1.44 | 1.20 |
| PVX | 1,026 | 6.34 | PVX | 1.03 | 0.86 |
| FIT | 817 | 5.05 | FIT | 0.82 | 0.68 |

Top net buy/sell value by Foreign (VND bn)

| Ticker | Buy Value | Sell Value | Net buy | Ticker | Buy Value | Sell Value | Net Sell |
|------------|-----------|------------|---------|------------|-----------|------------|----------|
| VNM | 66.40 | 31.96 | 34.44 | VIC | - | 11.89 | (11.89) |
| HPG | 5.47 | 0.42 | 5.05 | SHI | - | 8.15 | (8.15) |
| DPM | 4.26 | 0.14 | 4.12 | BVH | 0.13 | 4.68 | (4.55) |
| HSG | 3.74 | - | 3.74 | VCB | 1.86 | 6.08 | (4.21) |
| PVT | 2.21 | - | 2.21 | FCN | 0.09 | 4.30 | (4.21) |

Top net buy/sell value by Foreign (VND bn)

| Ticker | Buy Value | Sell Value | Net buy | Ticker | Buy Value | Sell Value | Net Sell |
|------------|-----------|------------|---------|------------|-----------|------------|----------|
| PVC | 0.28 | - | 0.28 | DXP | - | 0.91 | (0.91) |
| EFI | 0.22 | - | 0.22 | DHL | - | 0.11 | (0.11) |
| VTV | 0.06 | - | 0.06 | SHB | - | 0.08 | (0.08) |
| SD6 | 0.06 | - | 0.06 | PVX | - | 0.04 | (0.04) |
| HUT | 0.04 | - | 0.04 | VCG | - | 0.04 | (0.04) |


CORPORATE ACTIONS

| Stock | Ex-right date | Record date | Event | Ratio | Year | Execute Date | Register Period | Transfer Period | Price |
|-------|---------------|-------------|------------------------------------|-------|-------------|--------------------|-----------------|-----------------|-------|
| DZM | 14/09/2013 | 16/09/2013 | Cash payment | 5% | 2011 | 30/09/2013 | | | |
| SGH | 10/09/2013 | 12/09/2013 | Unusual shareholders meeting 2013 | | | | | | |
| DL1 | 10/09/2013 | 12/09/2013 | Stock payment | 20:3 | | | | | |
| VC3 | 10/09/2013 | 12/09/2013 | Cash payment | 5% | 1-2012 | 01/10/2013 | | | |
| CTG | 06/09/2013 | 10/09/2013 | Cash payment | 16% | 2012 | 24/09/2013 | | | |
| CTG | 06/09/2013 | 10/09/2013 | Stock Options | 14% | | | | | |
| CMV | 06/09/2013 | 10/09/2013 | Cash payment | 5% | 2012&1-2013 | 30/09/2013 | | | |
| SDT | 06/09/2013 | 10/09/2013 | Cash payment | 18% | 2012 | 25/09 & 20/12/2013 | | | |
| SFC | 06/09/2013 | 10/09/2013 | Cash payment | 10% | 1-2013 | 24/09/2013 | | | |
| VNH | 06/09/2013 | 10/09/2013 | Consulting shareholders in writing | | | | | | |
| RHC | 06/09/2013 | 09/09/2013 | Cash payment | 15% | 2012 | 25/10/2013 | | | |
| TET | 06/09/2013 | 09/09/2013 | Consulting shareholders in writing | | | | | | |
| VNC | 06/09/2013 | 09/09/2013 | Cash payment | 6% | 1-2013 | 26/09/2013 | | | |
| TV2 | 06/09/2013 | 10/09/2013 | Unusual shareholders meeting 2013 | | | | | | |
| PDN | 06/09/2013 | 10/09/2013 | Cash payment | 10% | 2012 | 01/10/2013 | | | |

Sources: HSX, HNX

INVESTMENT CERTIFICATION INFORMATION

| Dealing day | Fund Name | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-------------|-----------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| 30/08/2013 | VFB | - | 0.50% | 9,942 | 9,973 | -0.32% |
| 30/08/2013 | VFA | 1.00% | 0.50% | 7,090 | 7,124 | -0.48% |

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