

**Market today: A slight fluctuation**

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- Supportive signals in weakening groups from high pricing areas that stayed low. However, today's session recorded a positive sign as the cash flow spread more widely
- With such a divergent movement, the market will likely explore supply and demand in the next session.
- The nearest resistance zone is 1,175-1,180 points and a further is 1,200 points of VN-Index.

With efforts to reverse the situation in the previous session, the market started with a slight gain. However, the rally was tamed by the strengthening of supply pressure when VN-Index approached the gap down 1,175-1,180 points. However, selling pressure was not intense enough to drag to index more profound. VN-Index gained 4.83 points (+0.41%) and closed at 1,171.31 points. Liquidity increased compared to the previous session, with 437.2 million shares matched on HOSE.

VN30-Index also closed with a slight increase of 2.31 points (+0.19%) with a relatively balanced number of gainers and losers. In the group, there were 12 advancers and 14 draggers. Notably, SSI with a ceiling gain, followed by HPG (+3.2%), GVR (+2.2%), MSN (+1.8%), GAS (+1, 6%)... Meanwhile, more than half of the group still had poor movements such as BID(-3.6%), VCB(-2.0%), CTG(-1.5%), TPB(-1.3%), HDB (-1.3%)...

Divergence was still a remarkable highlight in the 2nd recovery session since the bottom broke for the first time. In the gaining group, investors witnessed the prosperity of Real Estate and Securities. Chemicals, Textiles, and Retail also had a pretty good recovery session. However, the banking group performed poorly, restraining the general market's rally. The group of Shipping and Fisheries, although not deeply reduced, is still weak.

Foreign investors returned to a strong net selling on HOSE, with VND 400.3 billion. The selling pressure focused on DXG (-102.2 billion), SSI (-86.3 billion), VND (-76.5 billion), VHM (-47.6 billion), VIC (-40.7 billion) ... On the net buying side, they bought the most on VNM (+37.1 billion), MWG (+36.2 billion), VIB (+19.9 billion), MSN (+14.9 billion), DIG (+13.5 billion)...

*The market cautiously moved towards the gap down 1,175-1,180 points of the VN-Index. The market movement at the resistance zone was strongly divergent, thus causing the indices to struggle. Supportive signals in weakening groups from high pricing areas that stayed low. However, today's session recorded a positive sign as the cash flow spread more widely. With such a divergent movement, the market will likely continue exploring supply and demand in the next session. The nearest resistance zone is 1,175-1,180 points and the further is 1,200 points of VN-Index. Therefore, investors should closely observe the movements of solid industry groups and start to buy and probe stocks in hard support areas that are gradually changing well.*

**Analyst Pin-board**

**US stocks had their worst first-half performance since 1970**

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**HND – To change depreciation schedule from 2Q2022**

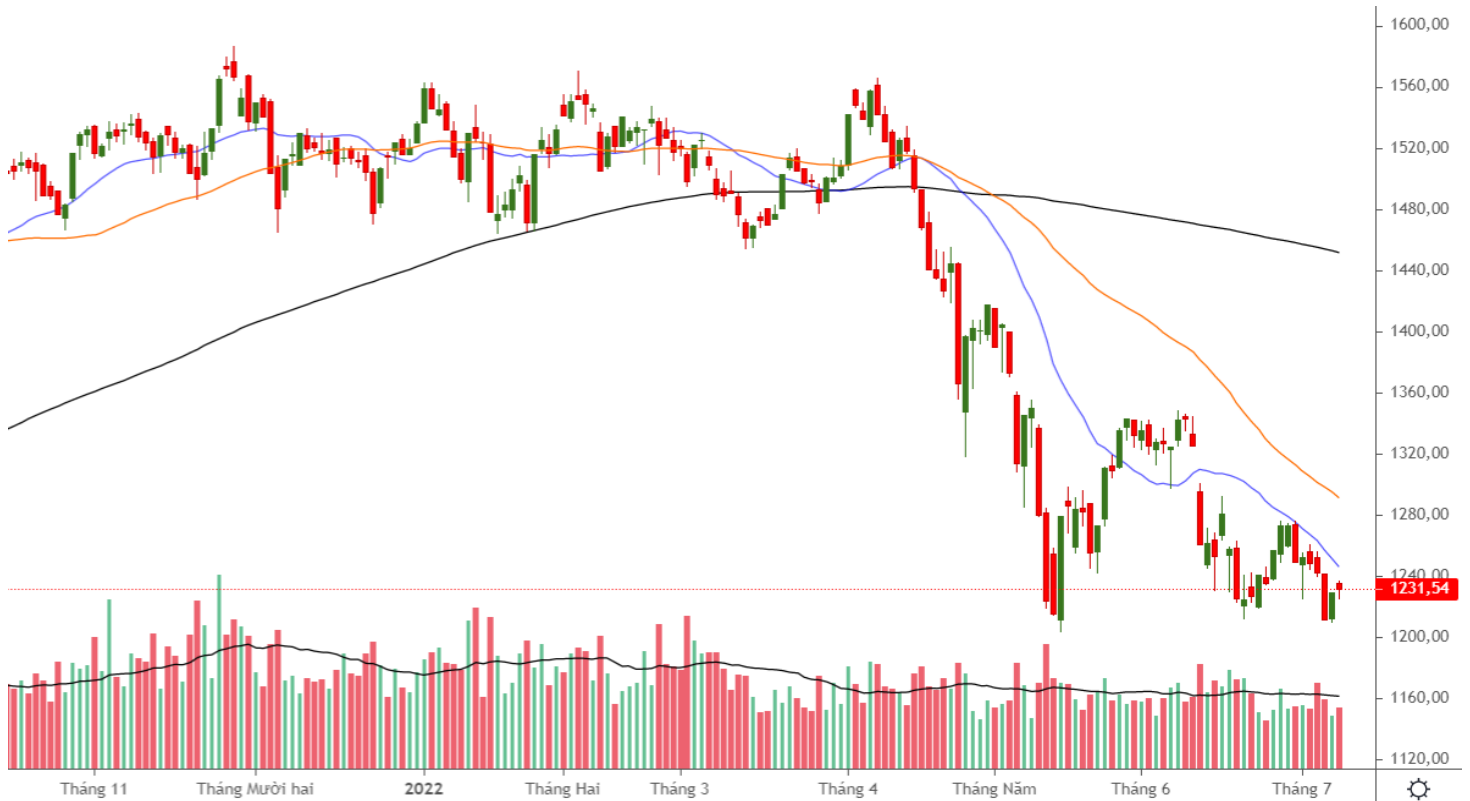
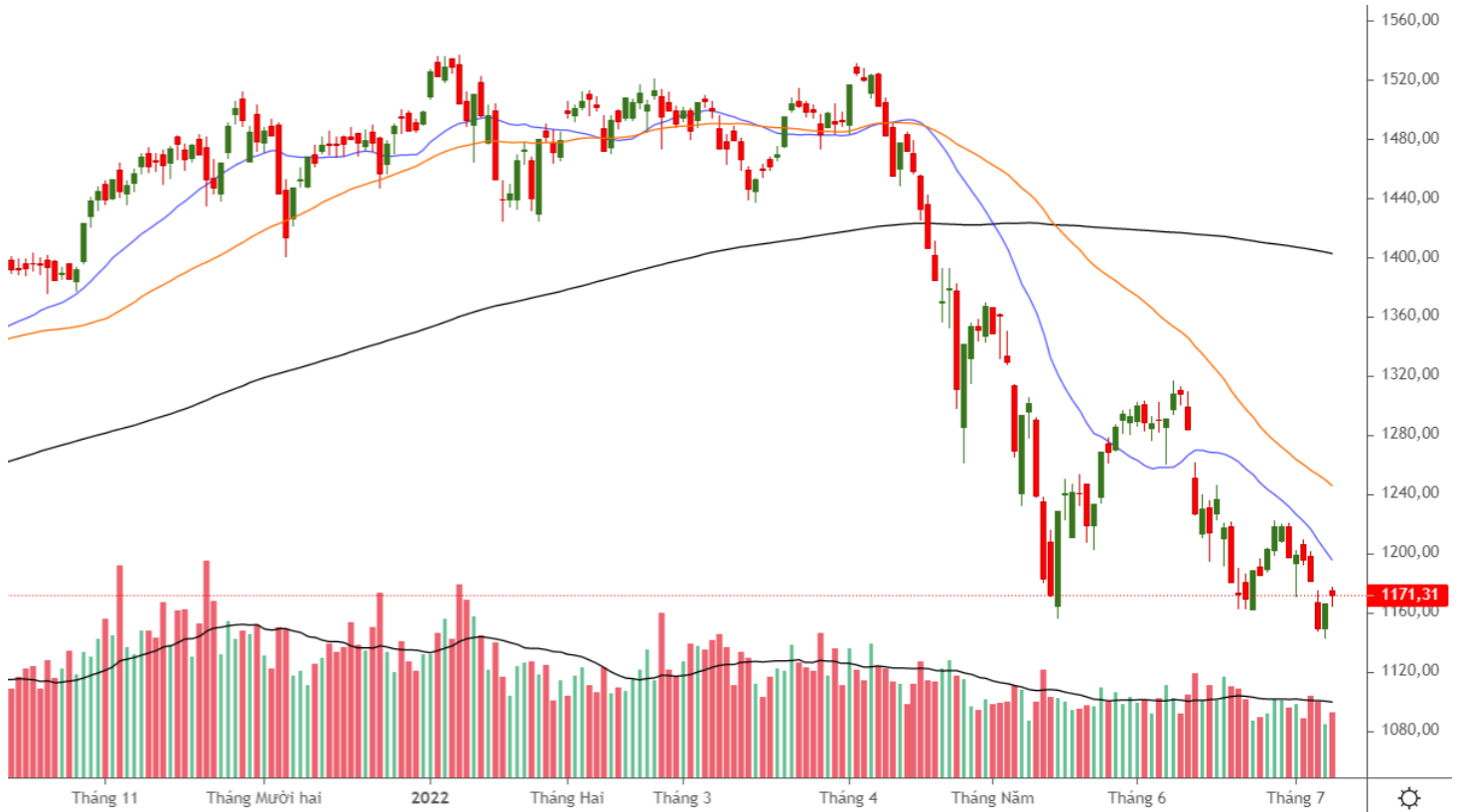
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**“A slight fluctuation”**

**Technical Analyst Recommendations**

The stock market fluctuated with low liquidity, however, the money flow also actively supported the market. the market movements were highly divergent. It is expected that the market will continue to be supported and fluctuate to reexamine the supply and demand in upcoming sessions. Therefore, investors still need to observe supply and demand movements, however can consider to buy stocks that are at strong support areas and gradually showing good changes.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 <sup>th</sup> , 2022	BUY – 1 year	29,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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