

Market today: Reversal attempt*(Phuong Pham – phuong1.pth@vdsc.com.vn)*

- *Today's quick reversal has not been convinced yet, market's liquidity stays low.*
- *Although some groups and stocks received the attention of relatively good bottom-fishing cash flow, support signal has not yet appeared in those groups that have weakened from the high price range.*
- *With such a divergent movement, market is likely to continue to explore supply and demand in the next session.*

Following the movement of breaking through the old bottom, market keep its losing on the background of low liquidity. Selling pressure also gradually cooled down, making an opportunity for VN-Index to recover and regain the green color for the overall market. VN-Index closed up 16.87 points (+1.47%), to 1,166.48 points. Liquidity dropped significantly with 363.4 million shares matched on HOSE.

VN30 group also bounced back from the bottom of May. However, liquidity remained low. The green color covered VN30 basket with 24 gainers and only 4 losers, including GAS (-1.8%), GVR (-0.5%), FPT (-0.5%), ACB (-0.2%). BVH and VRE managed to rise with a gain of 3.8%, followed by VCB (+3.7%), PNJ (+3.6%), VIC (+3.4%).

Most of the industry groups saw a recovery session, notably Construction, Food - Beverage, Real Estate, Insurance... Besides, the demand for Banking group was relatively stable and making this group into a pillar to keep the gaining momentum for the overall market. However, Fisheries, Technology, Utilities.. still traded less actively.

Foreign investors returned to net buy strongly on HOSE, with a value of VND 487.5 billion. The top buying stocks were VNM (+121.2 billion), VND (+54.8 billion), VCB (+41.4 billion), CTG (+34.2 billion), VHC (+29.2 billion)... On the contrary, they focused on net selling KDC (-14.1 billion), DPM (-10.3 billion), FUEVFVND (-9.2 billion), DCM (-9.1 billion), E1VFNVD (-8.6 billion)...

After the "bottom-breaking" session, market made its first attempt to recover and helped the main indices return to the trading range that have formed in the past 2 months. However, today's quick reversal move has not been convinced, as liquidity remained low. Although some sectors and stocks received the attention of relatively good bottom-fishing cash flow, support has not yet appeared in groups that are weakening from high price ranges. With such a divergent movement, market is likely to continue to explore supply and demand in the next session. Therefore, investors need to slow down to observe the movements of strong industry groups and temporarily keep the portfolio weight at a safe level.

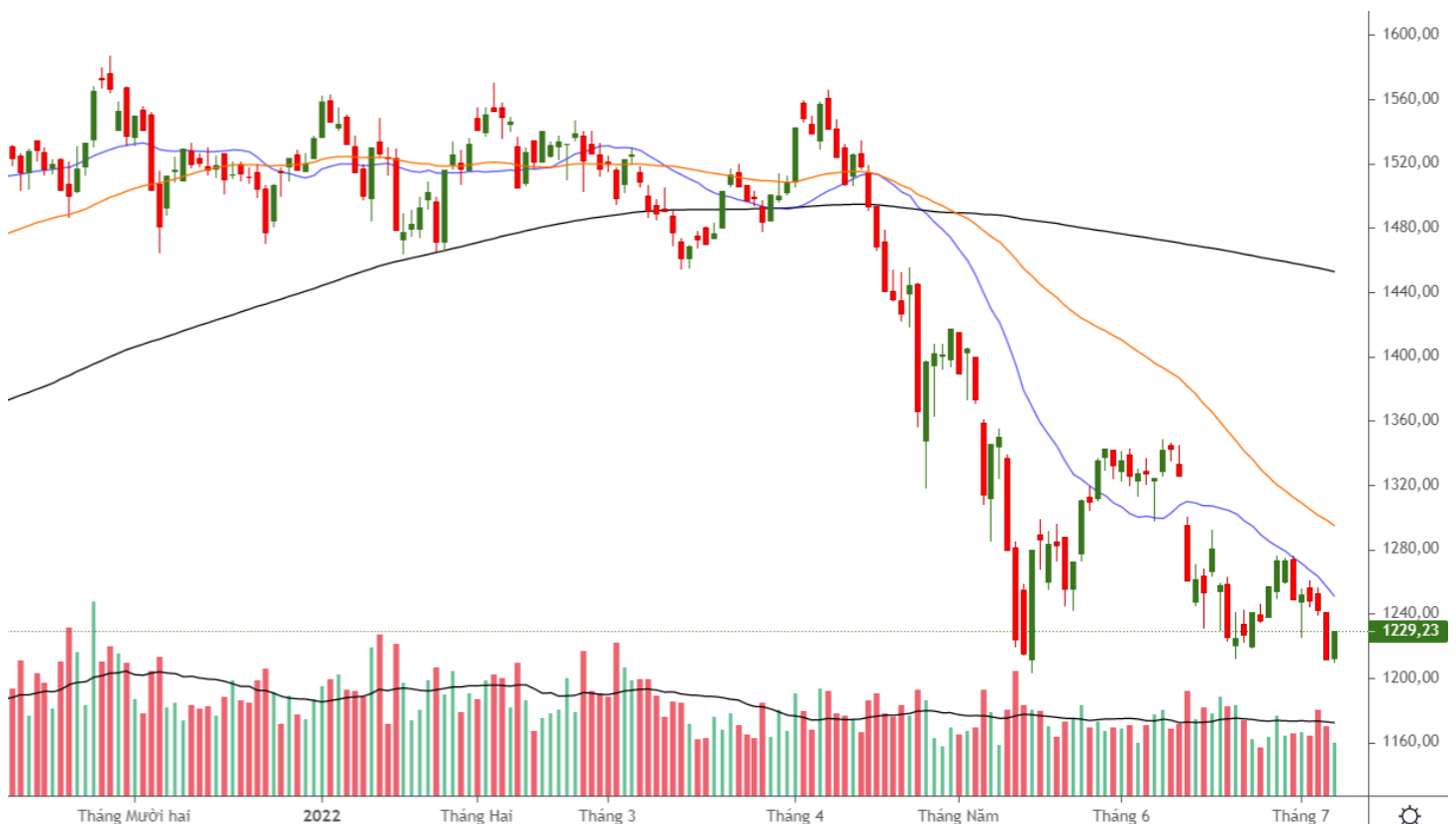
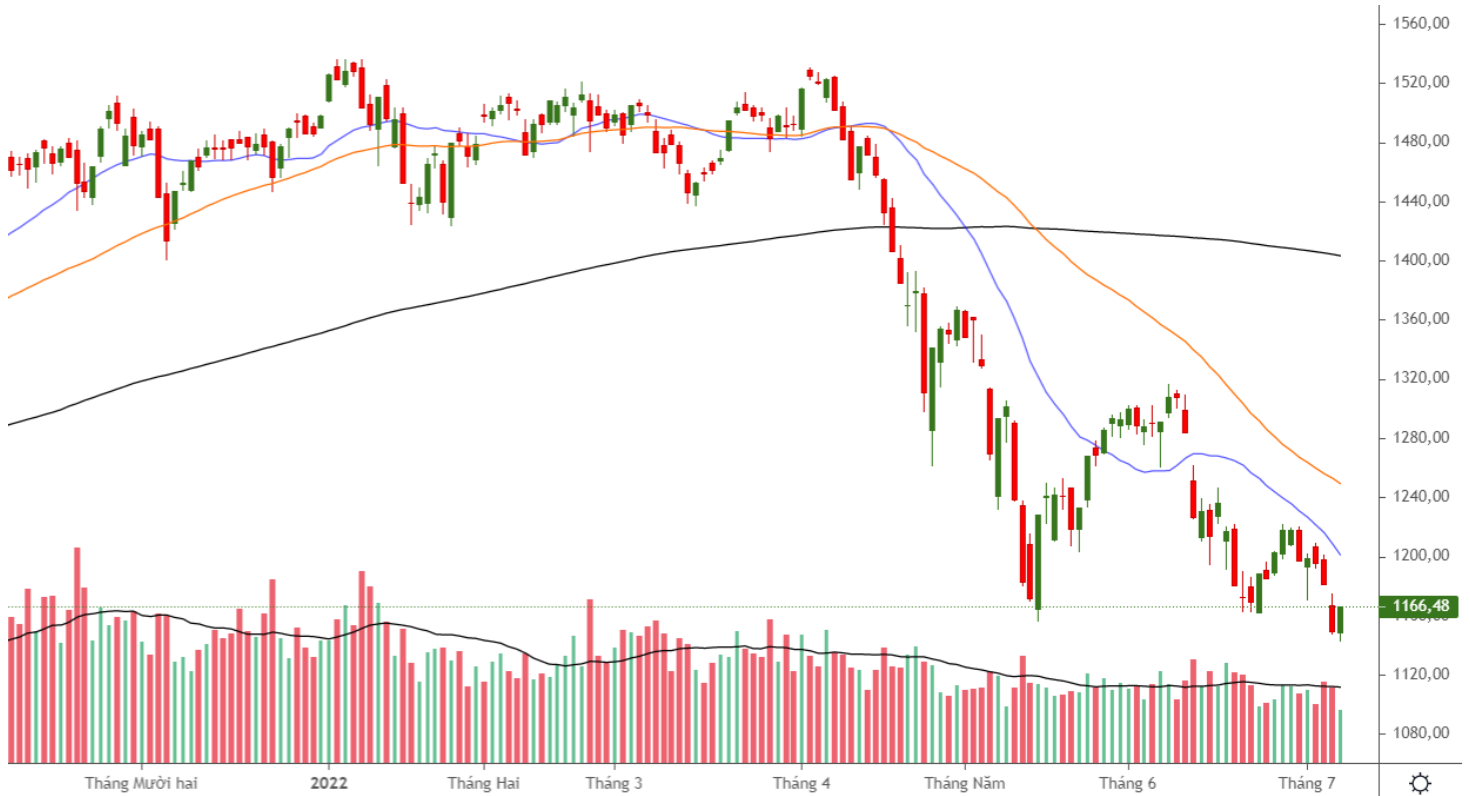
Analyst Pin-board**TNG – Strong earnings growth despite high materials costs in 1H2022***(Loan Nguyen – loan.nh@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

“Reversal attempt”

Technical Analyst Recommendations

The stock market recorded an attempt to recover after the "bottom-breaking" session of the VN-Index. However, this signal is not convincing because the liquidity is still very poor. It is likely that the market will continue to recover and retest supply and demand in the next session. Therefore, investors need to observe supply and demand movements and temporarily keep the account proportion at a safe level.



VIETNAM

| Time | Event |
|-------------------|--|
| 01/07/2022 | PMI announcement |
| 18/07/2022 | Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND |
| 20/07/2022 | Deadline for Q2/2022 financial statements |
| 21/07/2022 | Expiry date of VN30F2207 futures contract |
| 29/07/2022 | Announcement of Vietnam economic data in 7M2022 |
| 30/07/2022 | Deadline for publication of Management Report 1H2022 |

WORLDWIDE

| Time | Country | Event |
|------------|------------|--|
| 05/07/2022 | All | OPEC Meeting |
| 05/07/2022 | Australia | RBA Interest Rate Decision |
| 06/07/2022 | U.S | PMI announcement |
| 06/07/2022 | U.S | JOLTS Job Openings |
| 07/07/2022 | U.S | FOMC Meeting Minutes |
| 07/07/2022 | U.S | EIA crude oil and natural gas storage |
| 08/07/2022 | U.S | Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement |
| 13/07/2022 | U.S | CPI and core CPI in June announcement |
| 14/07/2022 | U.S | PPI announcement |
| 15/07/2022 | U.S | Retail Sales announcement |
| 15/07/2022 | China | Quarterly GDP & Retail sales announcement |
| 20/07/2022 | U.K | Retail Sales announcement |
| 21/07/2022 | Japan | BoJ Rate Statement |
| 21/07/2022 | U.K | Flash PMI manufacturing and Services index |
| 21/07/2022 | U.S | EIA crude oil and natural gas storage |
| 22/07/2022 | U.S | Flash PMI manufacturing and Services index |
| 28/07/2022 | U.S | Fed Interest Rate Decision |
| 28/07/2022 | U.S | EIA crude oil and natural gas storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|-------------------------------|---------------------|--------------|
| VNM - Growth momentum comes from subsidiaries | July 1 st , 2022 | BUY – 1 year | 83,500 |
| REE – Attractive story from the Thuong Kon Tum Plant | June 14 th , 2022 | NEUTRAL – 1 year | 90,700 |
| FPT – Sustaining Healthy Growth | June 9 th , 2022 | ACCUMULATE – 1 year | 133,200 |
| VHC – Favorable supply-demand to lead strong earnings growth | June 9 th , 2022 | ACCUMULATE – 1 year | 114,600 |
| NT2 – Bottom line to surge | April 19 th , 2022 | BUY – 1 year | 29,200 |

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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