

Market today: Balance efforts

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- Given the conflicting move before the resistance zone of 1,260-1,283 points, market is still showing signals of cautious demand when the index falls deep into the resistance zone, effort to absorb supply is still going actively support the market.
- It's expected that VN-Index will continue to be supported at 1,253 points, 1,275-point level for VN30-Index, and regain.

The recovery trend at the end of the previous session continued to support VN-Index gain in the first minutes of today session. The rising movement triggered profit-taking pressure of many sectors, making index could not maintain the gaining momentum and struggled slightly. The range of disputes widened towards the end of the day. However, demand to low-price purchasing also dominated, helping the market quickly regain balance. VN-Index added 2.1 points (+0.17%) and closed at 1,258.85 points. Liquidity increased slightly with 655.3 million shares matched on HOSE.

VN30 group also quickly regained their balance and increased slightly. Gainers continued to outnumber losers 16 by 13. Leading the index's gain was HPG (+2.1%), followed by NVL (+1.8%), VIC (+1.1%), VJC (+1%), GAS (+0.9%)... By contrast, VCB (-1.5%), VHM (-1%), PLX (-0.8%), CTG (-0.7%), BVH (-0.7%) underperformed.

With the fluctuating movements at the high price level, sectors also saw a clear divergence. Positive gainers include Steel, Building Materials, Agriculture - Forestry - Fisheries, Plastics - Chemicals... On the other hand, Banking stocks slowed down the market's price increase. Besides, Fisheries group also failed to maintain the positive signal of the previous session and dropped quite strongly today.

Foreign investors continued to be net sellers on HOSE, worth VND 70.3 billion. They sold the most at HPG (-98.8 billion), VNM (-23.25 billion), VHM (-23.2 billion), DXG (-22.7 billion), LHG (-22.6 billion). The net buying side was HDB (+46.9 billion), SSI (+35.9 billion), NLG (+29.3 billion), FUESSVFL (+23.4 billion), HDG (+17.2 billion)...

Market rallied and continued to face strong profit-taking pressure at high prices range. With the conflicting movement before the resistance level of 1,260-1,283 points, market is still showing signals of cautious demand when the index falls deep into the resistance level, and the effort to absorb supply is still support the market. It's expected that VN-Index will continue to be supported at 1,253 points, 1,275 points for VN30-Index, and regain. Therefore, investors could still consider buying and accumulating stocks that are at the base price or strong support area. However, good price should also be considered to take profits for stocks that have risen rapidly to the resistance zone.

Analyst Pin-board

FMC – 2022 earnings to continue to see double-digit YoY growth

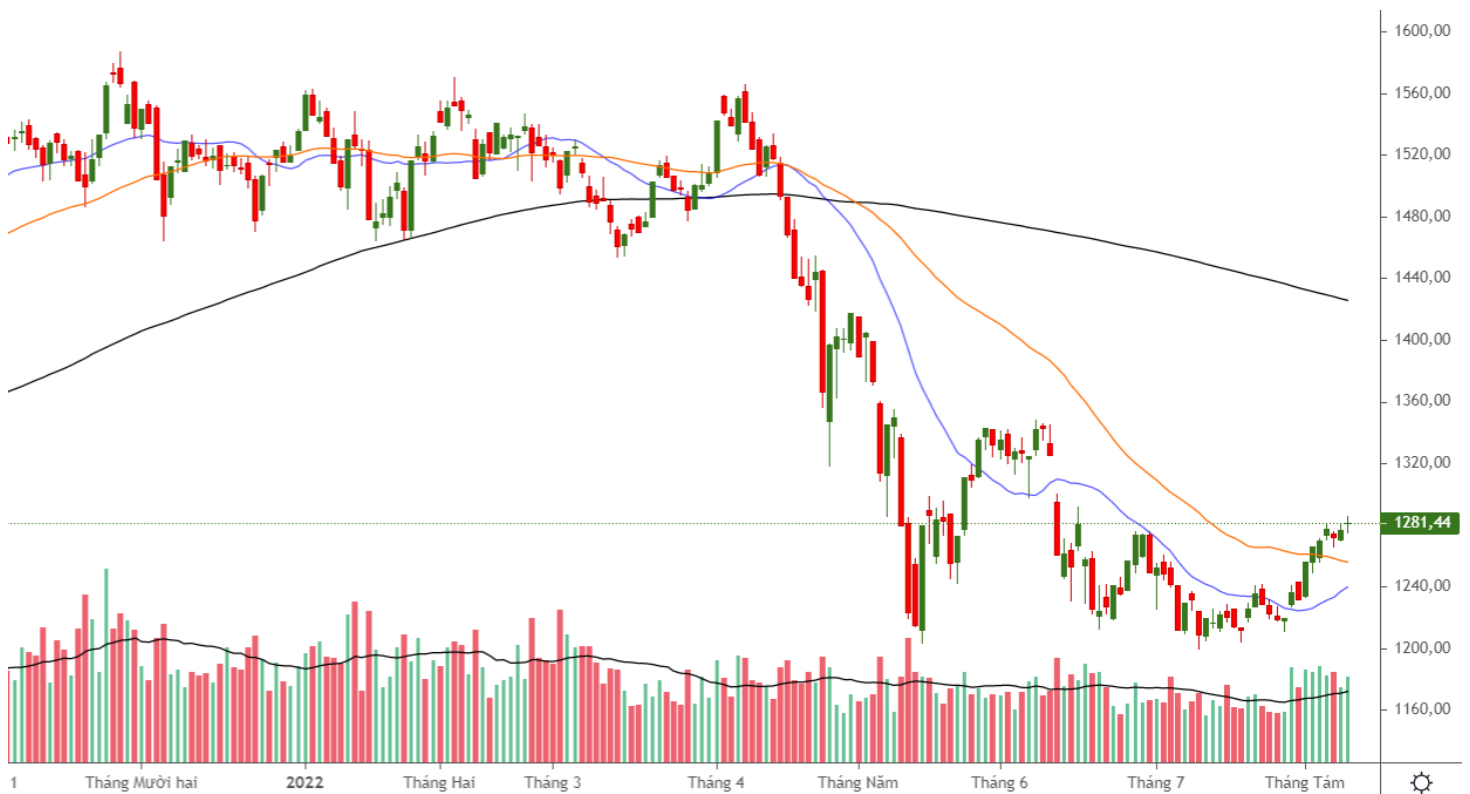
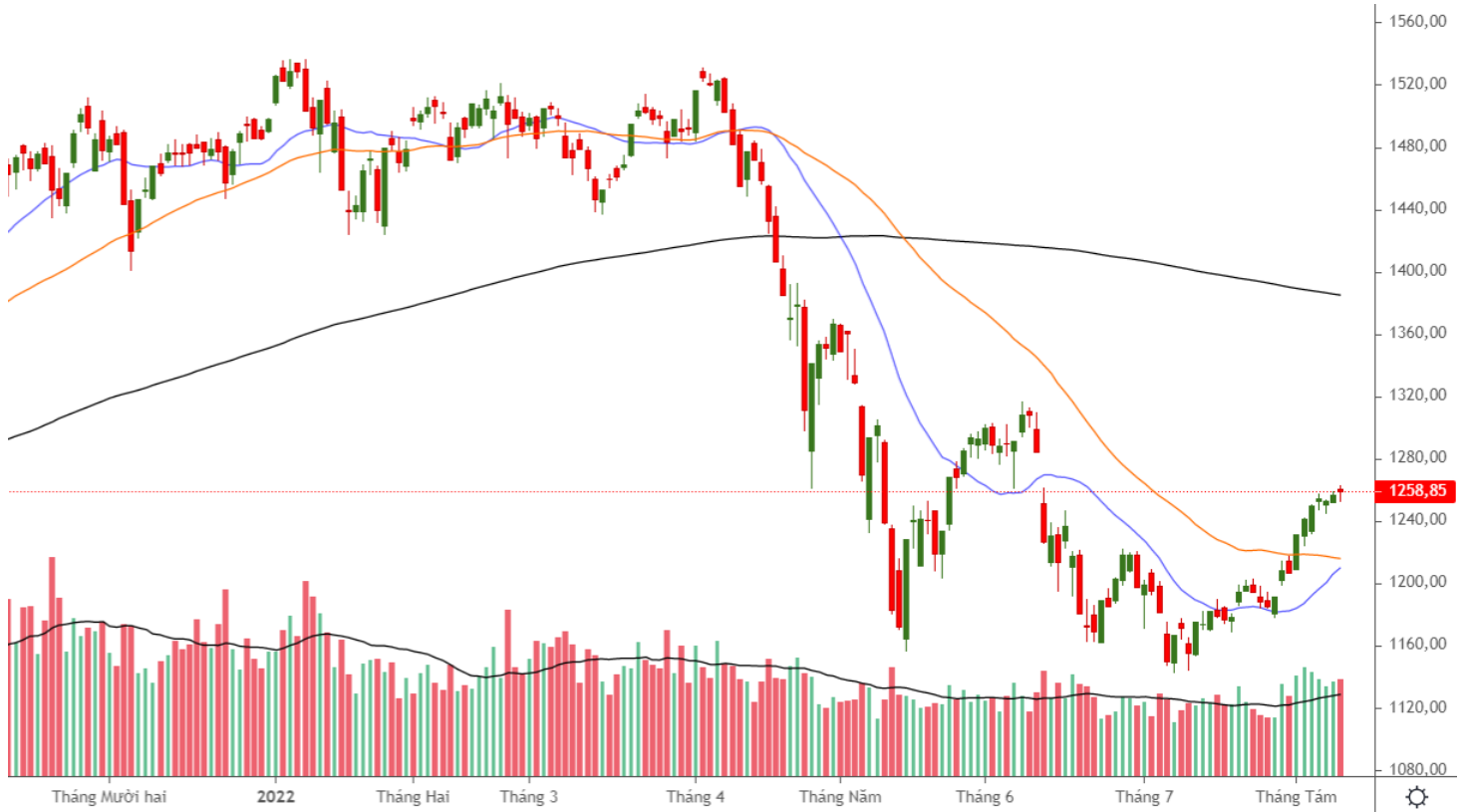
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“Balance efforts”

Technical Analyst Recommendations

The market continued to rally but was in a state of contention when it recorded a new high. This shows that the cash flow is still cautious at the high price area but still there is a support effort when the index retreats. It is expected that VN-Index will continue to be supported at 1,253 points, 1,275 points for VN30-Index, and rise again. Therefore, investors can still consider buying and accumulating stocks that are moving back to the base price or strong support area. However, investors should also consider taking profits at a good price range for stocks that have risen rapidly to the resistance zone.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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