

DECEMBER

20

FRIDAY

6PM CALL

### **Market today: Divergence**

(**Nguyen Huy Phuong** – [phuong.nh@vpsc.com.vn](mailto:phuong.nh@vpsc.com.vn))

- Although the support move is not definitive, the current support signals can create momentum for the market to recover shortly.
- The market is expected to retest the 1,260 - 1,265 point zone; supply and demand developments in this zone will impact the market's next move.

The market was green when it entered the week's last trading session. However, the increase in points was quite modest and the market remained cautious at the 1,258 point area. The exploration status above the reference level was the session's main focus with low liquidity. The developments in the afternoon session were more positive with liquidity and points improving together. The market stopped at around 1,258 points. VN-Index increased by 2.83 points (+0.23%), closing at 1,257.5 points. Matching liquidity decreased with 447.1 million shares matched on HOSE.

VN30-Index increased by 3.61 points (+0.28%), closing at 1,317.77 points. In the group, there were 14 gainers such as BCM (+1.8%), VNM (+1.7%), MWG (+1.3%), SSB (+1.2%), FPT (+0.9%) ... On the contrary, there were 12 losers, namely BVH (-2.3%), POW (-1.6%), PLX (-1%), VJC (-0.8%), SAB (-0.7%) ...

With the market's recovery, many groups of stocks were green. The stocks that increased significantly were mostly within the mid-cap and small-cap groups. The highlight of the session was Transportation - Warehousing group. Technology, Retail, Textile groups ... also supported the market.

Foreign investors returned to be net buyers on HOSE, with a value of 31.8 billion VND. They bought a lot at VNM (+125.9 billion), VIX (+104.5 billion), FPT (+87.1 billion), SIP (+85.6 billion), KDH (+57.7 billion) ... However, they sold heavily at HPG (-90 billion), NVL (-70.1 billion), VHM (-50.5 billion), BID (-43.8 billion), VND (-35 billion)...

*The market continues to be supported and recover, but it only reaches the MA(20) line. Liquidity decreased compared to the previous session's, showing that supply pressure has cooled down but cash flow is limited and concentrated on mid-cap and small-cap groups. Although the support move is not decisive, the current support signal can create momentum for the market to recover shortly. The market is expected to retest the 1,260 - 1,265 point zone; the supply and demand developments in this zone have an impact on the market. Therefore, investors can expect the market to recover. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors need to consider the recovery to close short-term profits on stocks that have increased rapidly to the resistance zone or restructure the portfolio.*

### **Analyst Pin-board**

#### **EU-GMP standard in pharmaceutical industry – benefits and challenges**

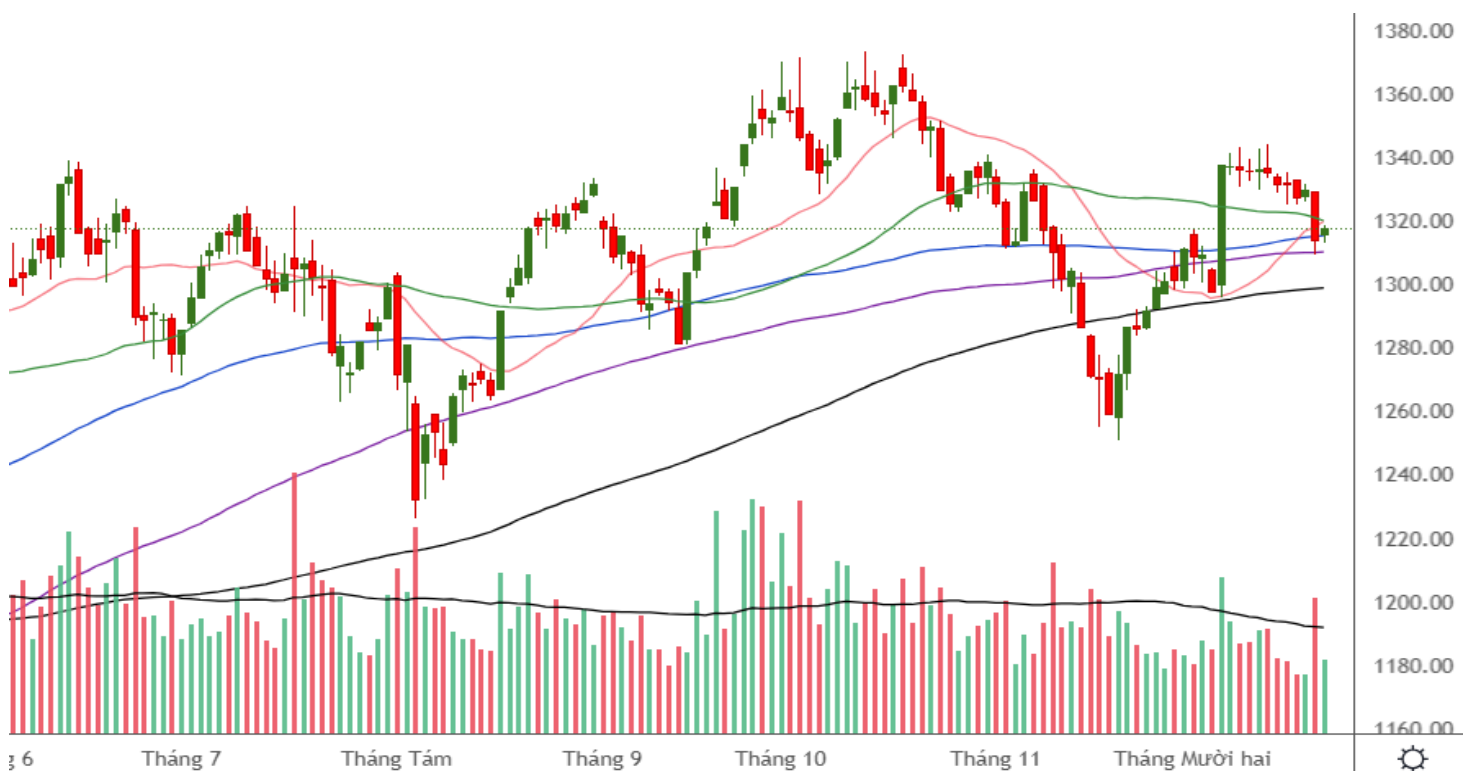
(**Quyen Nguyen** – [quyen.nt@vpsc.com.vn](mailto:quyen.nt@vpsc.com.vn))

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**“Divergence”**

**Technical Analyst Recommendations**

The market continued to be supported and explored around MA(20). Although the support is not yet definitive, the current support signal can still create momentum for the market to recover in the next trading session. The market is expected to retest the 1,260 - 1,265 point zone and the supply and demand in this zone will have an impact on the next move of the market. Therefore, Investors can expect the market's recovery. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone or have retreated to good support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone or restructure the portfolio.



## VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 <sup>nd</sup> 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 <sup>th</sup> 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 <sup>st</sup> 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 <sup>st</sup> 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**RESEARCH CENTER**

**Nguyen Thi Phuong Lam – Director**

**Research Center**

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

**Nguyen Dai Hiep – Director**

**Retail Research**

+ 84 28 6299 2006 | Ext: 1291

[hiep.n@vdsc.com.vn](mailto:hiep.n@vdsc.com.vn)

**BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT**

**Le Vuong Hung – Director**

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

**Pham Phong Thanh – Director**

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

**Tran Thi Quy – Director**

+ 84 28 6299 2006 | Ext: 1227

[quy.tt@vdsc.com.vn](mailto:quy.tt@vdsc.com.vn)

**BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT**

**Nguyen Thi My Nuong – Deputy Director**

+ 84 28 6299 2006 | Ext: 1216

[nuong.ntm@vdsc.com.vn](mailto:nuong.ntm@vdsc.com.vn)

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# OPERATING NETWORK

## HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006    **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986    **W** www.vdsc.com.vn

**Tax code** 0304734965

## HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

## NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

## CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

## VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

## BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

## DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006

